

Mineral Industry Surveys

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GOLD IN JANUARY 2023

Production of gold by U.S. mines was 15,200 kilograms (kg) in January 2023, a 3% decrease compared with revised December 2022 production, and an 11% increase compared with that in January 2022 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 489 kg in January 2023, a revised 503 kg for December 2022, and a revised 473 kg for full year 2022.

Prices

The average monthly Engelhard gold price in January 2023 increased by \$101.95 per troy ounce to \$1,901.40 per troy ounce from the average price in December 2022 (fig. 2, table 2). The daily price in January ranged between a low of \$1,837.00 per troy ounce on January 5, and a high of \$1,944.00 per troy ounce on January 25.

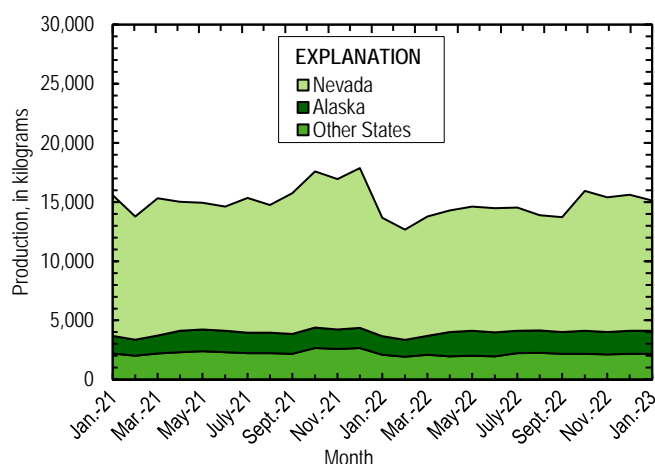


Figure 1. Domestic gold mine production from January 2021 through January 2023.

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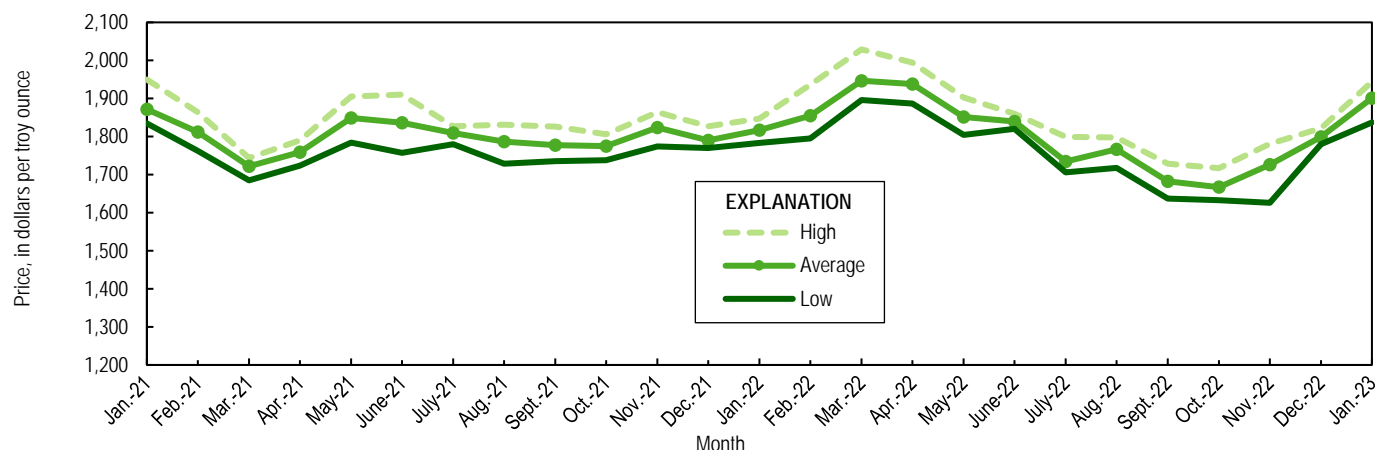


Figure 2. Engelhard monthly gold prices January 2021 through January 2023. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2022: ^p				
January	1,580 ^r	10,000	2,090	13,700
February	1,430 ^r	9,320	1,920	12,700
March	1,580 ^r	10,100	2,100	13,800
April	2,040 ^r	10,300	1,960	14,300
May	2,110 ^r	10,500	2,010	14,600
June	2,040 ^r	10,500	1,950	14,500 ^r
July	1,890 ^r	10,400 ^r	2,240 ^r	14,500 ^r
August	1,890 ^r	9,740 ^r	2,250 ^r	13,900
September	1,830 ^r	9,710 ^r	2,180 ^r	13,700 ^r
October	1,950 ^r	11,800 ^r	2,180 ^r	16,000 ^r
November	1,880 ^r	11,400 ^r	2,130 ^r	15,400 ^r
December	1,950 ^r	11,500 ^r	2,180 ^r	15,600 ^r
January–December	22,200 ^r	125,000 ^r	25,200 ^r	173,000 ^r
2023, January	1,950	11,000	2,180	15,200

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
April	1,887.00	Apr. 28	1,994.00	Apr. 18	1,937.80
May	1,804.00	May 13	1,903.00	May 5	1,851.62
June	1,820.00	Jun. 14, 24	1,860.00	Jun. 2, 3	1,839.45
July	1,706.00	Jul. 21	1,799.00	Jul. 5	1,734.30
August	1,718.00	Aug. 31	1,798.00	Aug. 9, 10	1,766.48
September	1,637.00	Sep. 27, 28	1,729.00	Sep. 12	1,682.19
October	1,633.00	Oct. 21	1,717.00	Oct. 6	1,666.95
November	1,626.00	Nov. 3	1,781.00	Nov. 16	1,725.85
December	1,780.00	Dec. 6	1,822.00	Dec. 30	1,799.45
January–December	1,626.00	Nov. 3	2,029.00	Mar. 8	1,802.48
2023, January	1,837.00	Jan. 5	1,944.00	Jan. 25	1,901.40

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2022:										
December	--	--	8,900	\$504,000	2,450	\$140,000	11,400	\$644,000	1,440	\$35,200
January–December	1,740	19,900	82,300	4,750,000	53,600	3,180,000	138,000	7,950,000	15,400	386,000
2023, January:										
Argentina	--	--	1,010	58,200	--	--	1,010	58,200	--	--
Australia	--	--	--	--	11	635	11	635	--	--
Brazil	--	--	379	22,800	--	--	379	22,800	--	--
Canada	--	--	206	12,300	1,640	102,000	1,850	114,000	173	5,040
Chile	--	--	65	4,120	46	2,600	111	6,720	7	269
Colombia	2	101	1,660	96,800	249	14,000	1,910	111,000	--	--
Costa Rica	--	--	44	1,920	7	273	51	2,200	214	1,910
Dominican Republic	--	--	41	2,530	--	--	41	2,530	52	1,730
Ecuador	--	--	376	21,900	8	440	384	22,300	118	4,380
France	--	--	--	--	30	1,850	30	1,850	--	--
Germany	--	--	--	--	45	2,970	45	2,970	6	127
Guatemala	--	--	16	795	--	--	16	795	17	388
Guyana	--	--	48	2,870	--	--	48	2,870	--	--
Honduras	--	--	151	9,100	--	--	151	9,100	79	3,660
Kenya	--	--	8	420	--	--	8	420	--	--
Mexico	--	--	2,270	140,000	583	34,000	2,850	174,000	299	9,520
Nicaragua	--	--	1,090	65,600	32	1,530	1,120	67,100	--	--
Panama	--	--	5	293	40	1,520	45	1,820	92	3,040
Peru	--	--	66	3,940	8	448	73	4,390	--	--
Switzerland	--	--	--	--	227	14,000	227	14,000	--	--
Other	--	--	4	175	28	1,610	31	1,780	172	3,200
Total	2	101	7,440	443,000	2,960	178,000	10,400	621,000	1,230	33,300

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2022:										
December	404	\$21,400	4,850	\$273,000	16,200	\$935,000	21,400	\$1,230,000	6,500	\$296,000
January–December	3,410	188,000	60,700	3,510,000	354,000	20,400,000	418,000	24,100,000	64,600	2,690,000
2023, January:										
Australia	--	--	947	53,700	--	--	947	53,700	--	--
Canada	(6)	4	517	26,900	247	15,600	763	42,500	7,560	281,000
China	--	--	2	132	--	--	2	132	--	--
France	--	--	243	12,400	--	--	243	12,400	--	--
Germany	154	8,530	--	--	--	--	154	8,530	1	74
Hong Kong	--	--	--	--	14	909	14	909	--	--
India	--	--	--	--	13	784	13	784	--	--
Japan	88	4,480	--	--	(6)	6	88	4,490	--	--
Korea, Republic of	14	578	--	--	--	--	14	578	6	164
Lebanon	--	--	--	--	30	1,840	30	1,840	--	--
Mexico	--	--	11	610	51	3,160	62	3,770	--	--
Panama	--	--	11	620	--	--	11	620	--	--
Peru	--	--	--	--	25	1,540	25	1,540	--	--
Poland	--	--	5	285	--	--	5	285	--	--
Singapore	--	--	(6)	11	20	1,220	21	1,230	--	--
Switzerland	--	--	3,480	204,000	11,300	674,000	14,800	879,000	1,900	28,500
Taiwan	150	8,200	--	--	8	519	158	8,720	--	--
Thailand	(6)	4	--	--	1	81	2	85	8	230
United Arab Emirates	--	--	543	29,800	--	--	543	29,800	--	--
United Kingdom	--	--	--	--	10,100	622,000	10,100	622,000	(6)	3
Other	(6)	4	(6)	10	3	154	3	167	(6)	13
Total	405	21,800	5,760	329,000	21,900	1,320,000	28,000	1,670,000	9,470	310,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.