

Mineral Industry Surveys

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GOLD IN APRIL 2023

Production of gold by U.S. mines was 13,400 kilograms (kg) in April 2023, a 5% increase compared with revised March 2023 production, and a 6% decrease compared with April 2022 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 446 kg in April 2023, a revised 410 kg for March 2023, 431 kg for year-to-date 2023, and 473 kg for full year 2022.

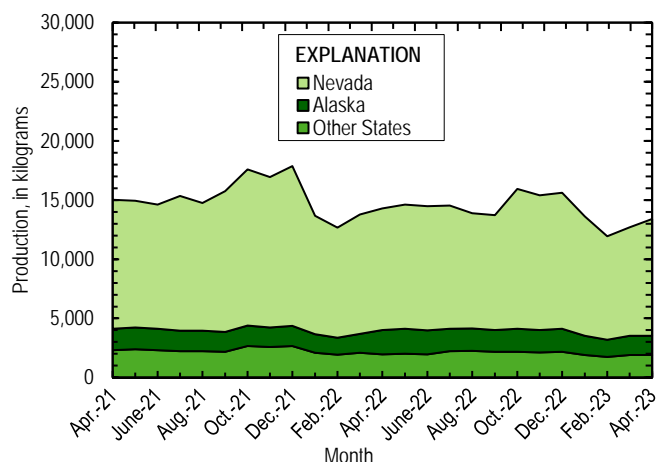


Figure 1. Domestic gold mine production from April 2021 through April 2023.

Prices

The average monthly Engelhard gold price in April 2023 increased by \$87.30 per troy ounce to \$2,001.95 per troy ounce from the average price in March 2023 (fig. 2, table 2). The daily price in April ranged between a low of \$1,979.00 per troy ounce on April 3, and a high of \$2,045.00 per troy ounce on April 13.

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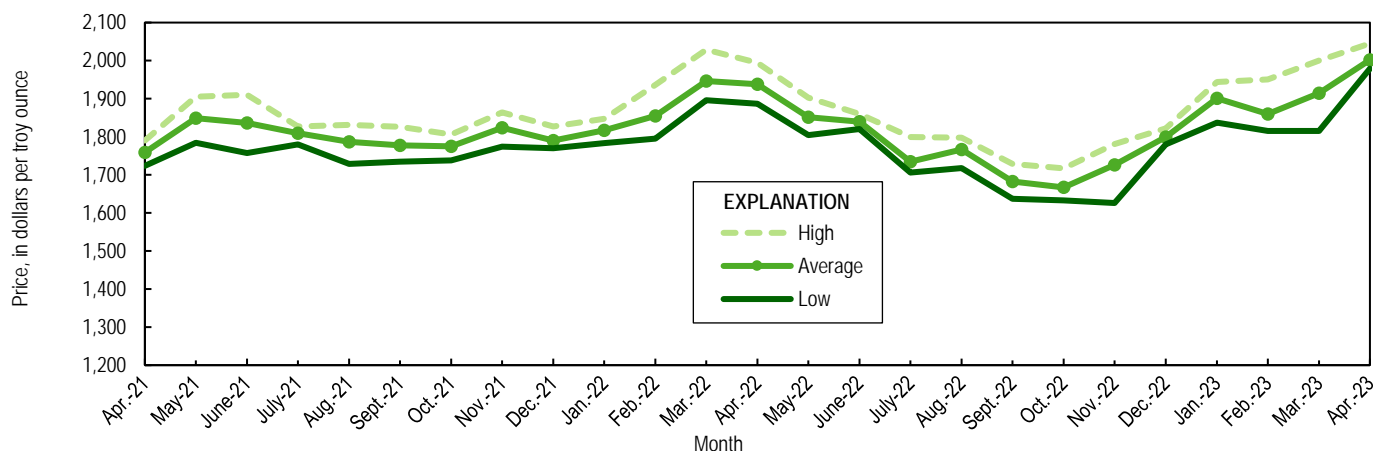


Figure 2. Engelhard monthly gold prices April 2021 through April 2023. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2022: ^p				
January	1,580	10,000	2,090	13,700
February	1,430	9,320	1,920	12,700
March	1,580	10,100	2,100	13,800
April	2,040	10,300	1,960	14,300
May	2,110	10,500	2,010	14,600
June	2,040	10,500	1,950	14,500
July	1,890	10,400	2,240	14,500
August	1,890	9,740	2,250	13,900
September	1,830	9,710	2,180	13,700
October	1,950	11,800	2,180	16,000
November	1,880	11,400	2,130	15,400
December	1,950	11,500	2,180	15,600
January–December	22,200	125,000	25,200	173,000
2023:				
January	1,610 ^r	10,100 ^r	1,910 ^r	13,600 ^r
February	1,450 ^r	8,760 ^r	1,740 ^r	12,000 ^r
March	1,610 ^r	9,180 ^r	1,910 ^r	12,700 ^r
April	1,610	9,870	1,910	13,400
January–April	6,290	37,900	7,480	51,700

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
April	1,887.00	Apr. 28	1,994.00	Apr. 18	1,937.80
May	1,804.00	May 13	1,903.00	May 5	1,851.62
June	1,820.00	Jun. 14, 24	1,860.00	Jun. 2, 3	1,839.45
July	1,706.00	Jul. 21	1,799.00	Jul. 5	1,734.30
August	1,718.00	Aug. 31	1,798.00	Aug. 9, 10	1,766.48
September	1,637.00	Sep. 27, 28	1,729.00	Sep. 12	1,682.19
October	1,633.00	Oct. 21	1,717.00	Oct. 6	1,666.95
November	1,626.00	Nov. 3	1,781.00	Nov. 16	1,725.85
December	1,780.00	Dec. 6	1,822.00	Dec. 30	1,799.45
January–December	1,626.00	Nov. 3	2,029.00	Mar. 8	1,802.48
2023:					
January	1,837.00	Jan. 5	1,944.00	Jan. 25	1,901.40
February	1,815.00	Feb. 24	1,951.00	Feb. 2	1,859.42
March	1,815.00	Mar. 8	2,000.00	Mar. 24	1,914.65
April	1,979.00	Apr. 3	2,045.00	Apr. 13	2,001.95
January–April	1,815.00	Feb. 24, Mar. 8	2,045.00	do.	1,918.90

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¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2022	1,740	\$19,900	82,400 ^r	\$4,750,000	53,600	\$3,180,000	138,000	\$7,950,000	15,300 ^r	\$386,000
2023:										
March	212	2,420	7,830	476,000	3,960	236,000	12,000	715,000	1,710	52,800
April										
Argentina	--	--	1,080	65,700	--	--	1,080	65,700	--	--
Brazil	--	--	157	9,960	62	4,050	219	14,000	--	--
Canada	--	--	175	11,200	14,200	938,000	14,400	949,000	213	6,120
Chile	--	--	64	4,070	--	--	64	4,070	26	766
Colombia	--	--	1,430	90,300	482	27,100	1,920	117,000	3	82
Costa Rica	--	--	48	2,130	33	1,190	81	3,320	108	1,510
Dominican Republic	--	--	123	7,940	--	--	123	7,940	25	897
Ecuador	--	--	378	23,800	--	--	378	23,800	234	9,110
Germany	--	--	--	--	53	3,340	53	3,340	9	186
Guyana	--	--	25	1,630	--	--	25	1,630	--	--
Honduras	--	--	214	13,600	--	--	214	13,600	72	3,480
Italy	--	--	--	--	135	8,680	135	8,680	--	--
Mexico	--	--	2,060	133,000	298	18,900	2,360	151,000	322	12,000
Nicaragua	--	--	585	37,400	106	4,490	691	41,900	--	--
Panama	--	--	--	--	24	1,350	24	1,350	112	3,950
Paraguay	--	--	16	1,000	--	--	16	1,000	--	--
Peru	--	--	102	6,540	178	7,120	280	13,700	--	--
Philippines	--	--	--	--	1,990	128,000	1,990	128,000	--	--
Switzerland	--	--	--	--	342	22,200	342	22,200	(6)	4
Turkey	--	--	--	--	18	1,180	18	1,180	--	--
Other	(6)	3	4	256	11	550	16	808	265	3,560
Total	(6)	3	6,470	408,000	17,900	1,170,000	24,400	1,570,000	1,390	41,600
January–April	463	5,310	27,400	1,670,000	27,500	1,740,000	55,400	3,410,000	5,550	158,000

^rRevised. -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2022	3,410	188,000	60,900 ^r	3,520,000 ^r	356,000 ^r	20,500,000 ^r	420,000 ^r	24,200,000 ^r	64,800 ^r	2,700,000 ^r
2023:										
March	247	14,300	4,320	241,000	11,900	722,000	16,500	977,000	7,170	292,000
April										
Australia	--	--	469	29,800	152	9,580	621	39,400	--	--
Canada	--	--	275	14,900	245	15,400	520	30,300	5,500	281,000
China	--	--	3	169	--	--	3	169	--	--
Germany	108	5,350	--	--	--	--	108	5,350	1	75
Hong Kong	--	--	--	--	3	200	3	200	--	--
India	--	--	21	1,350	10	626	31	1,970	--	--
Italy	--	--	267	17,100	--	--	267	17,100	--	--
Japan	79	4,730	--	--	3	194	82	4,930	--	--
Lebanon	--	--	--	--	17	973	17	973	--	--
Mexico	--	--	--	--	46	2,940	46	2,940	--	--
Oman	--	--	--	--	20	1,280	20	1,280	--	--
Peru	--	--	--	--	13	850	13	850	--	--
Poland	--	--	1	69	--	--	1	69	--	--
Singapore	--	--	--	--	10	665	10	665	--	--
Spain	--	--	--	--	(6)	11	(6)	11	--	--
Switzerland	--	--	1,840	118,000	1,150	71,100	2,980	189,000	185	10,700
Taiwan	126	7,380	--	--	--	--	126	7,380	--	--
Turkey	--	--	--	--	49	3,110	49	3,110	--	--
United Arab Emirates	--	--	370	22,500	--	--	370	22,500	--	--
United Kingdom	--	--	(6)	12	11,700	748,000	11,700	748,000	--	--
Other	--	--	--	--	(6)	12	(6)	12	5	275
Total	312	17,500	3,240	204,000	13,400	855,000	16,900	1,080,000	5,690	292,000
January–April	1,230	69,100	17,100	990,000	64,000	3,950,000	82,400	5,010,000	28,000	1,130,000

^rRevised. -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

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⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.