

Mineral Industry Surveys

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GOLD IN JUNE 2023

Production of gold by U.S. mines was 13,400 kilograms (kg) in June 2023, a 3% decrease compared with May 2023 production, an 8% decrease compared with June 2022 production, and a 5% decrease compared with the first half of 2022 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 445 kg in June 2023, 444 kg for May 2023, 437 kg for year-to-date 2023, and 473 kg for full year 2022.

Prices

The average monthly Engelhard gold price in June 2023 decreased by \$49.74 per troy ounce to \$1,944.76 per troy ounce from the average price in May 2023 (fig. 2, table 2). The daily price in June ranged between a low of \$1,899.00 per troy ounce on June 29, and a high of \$1,972.00 per troy ounce on June 2.

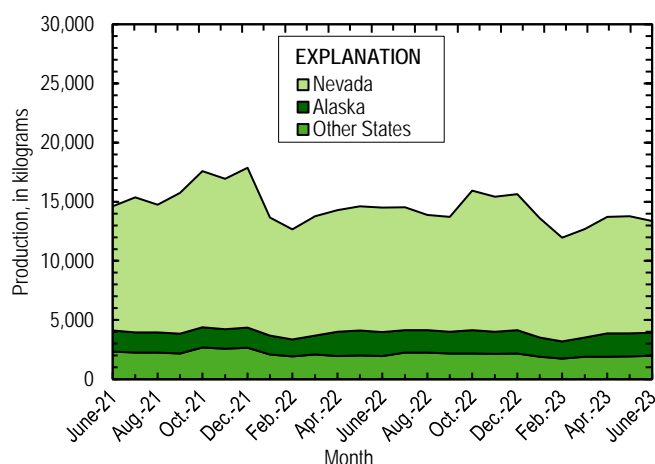


Figure 1. Domestic gold mine production from June 2021 through June 2023.

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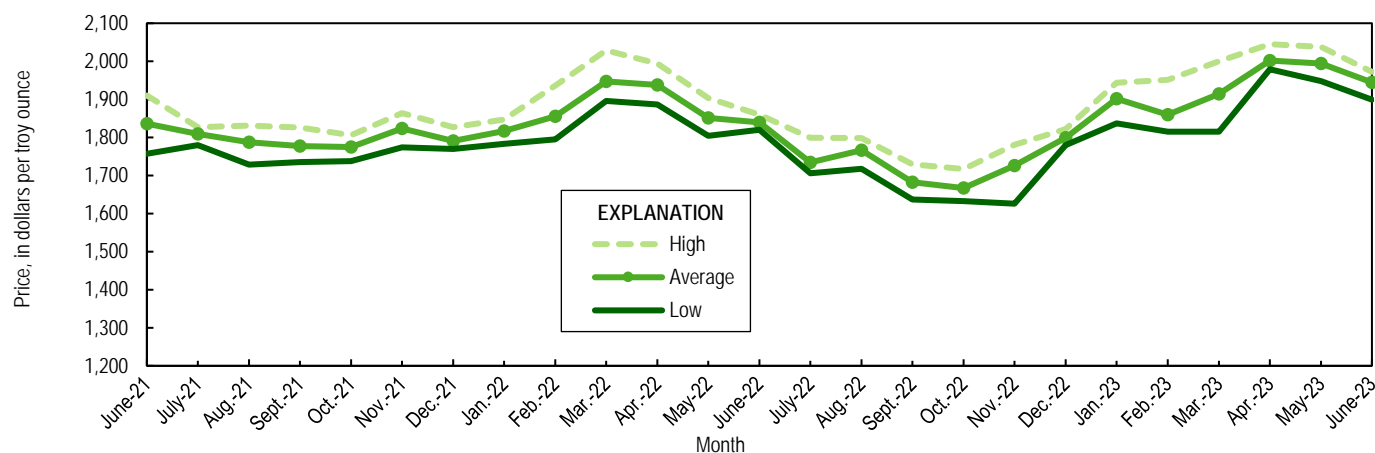


Figure 2. Engelhard monthly gold prices June 2021 through June 2023. Source: S&P Global Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2022: ^p				
January	1,580	10,000	2,090	13,700
February	1,430	9,320	1,920	12,700
March	1,580	10,100	2,100	13,800
April	2,040	10,300	1,960	14,300
May	2,110	10,500	2,010	14,600
June	2,040	10,500	1,950	14,500
July	1,890	10,400	2,240	14,500
August	1,890	9,740	2,250	13,900
September	1,830	9,710	2,180	13,700
October	1,950	11,800	2,180	15,900
November	1,880	11,400	2,130	15,400
December	1,950	11,500	2,180	15,600
January–December	22,200	125,000	25,200	173,000
2023:				
January	1,610	10,100	1,910	13,600
February	1,450	8,760	1,740	12,000
March	1,610	9,180	1,910	12,700
April	1,950	9,870	1,910	13,700
May	1,950	9,910	1,920	13,800
June	1,950	9,430	1,980	13,400
January–June	10,500	57,300	11,400	79,100

^pPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
April	1,887.00	Apr. 28	1,994.00	Apr. 18	1,937.80
May	1,804.00	May 13	1,903.00	May 5	1,851.62
June	1,820.00	Jun. 14, 24	1,860.00	Jun. 2, 3	1,839.45
July	1,706.00	Jul. 21	1,799.00	Jul. 5	1,734.30
August	1,718.00	Aug. 31	1,798.00	Aug. 9, 10	1,766.48
September	1,637.00	Sep. 27, 28	1,729.00	Sep. 12	1,682.19
October	1,633.00	Oct. 21	1,717.00	Oct. 6	1,666.95
November	1,626.00	Nov. 3	1,781.00	Nov. 16	1,725.85
December	1,780.00	Dec. 6	1,822.00	Dec. 30	1,799.45
January–December	1,626.00	Nov. 3	2,029.00	Mar. 8	1,802.48
2023:					
January	1,837.00	Jan. 5	1,944.00	Jan. 25	1,901.40
February	1,815.00	Feb. 24	1,951.00	Feb. 2	1,859.42
March	1,815.00	Mar. 8	2,000.00	Mar. 24	1,914.65
April	1,979.00	Apr. 3	2,045.00	Apr. 13	2,001.95
May	1,948.00	May 26	2,038.00	May 10	1,994.50
June	1,899.00	Jun. 29	1,972.00	Jun. 2	1,944.76
January–June	1,815.00	Feb. 24, Mar. 8	2,045.00	Apr. 13	1,936.69

¹Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2022	1,740	\$19,900	82,400	\$4,750,000	53,600	\$3,180,000	138,000	\$7,950,000	15,300	\$386,000
2023:										
May	8	238	6,590	407,000	5,910	353,000	12,500	761,000	2,150	36,700
June										
Argentina	--	--	1,020	60,300	--	--	1,020	60,300	--	--
Australia	--	--	--	--	2,120	146,000	2,120	146,000	--	--
Belgium	--	--	--	--	218	13,800	218	13,800	--	--
Brazil	--	--	130	7,310	62	3,930	192	11,200	--	--
Canada	--	--	180	11,300	10,300	629,000	10,500	641,000	361	6,730
Chile	--	--	74	4,630	43	2,710	116	7,340	19	833
Colombia	--	--	1,100	69,300	465	29,200	1,570	98,500	--	--
Costa Rica	--	--	57	2,530	25	1,560	82	4,090	180	1,130
Dominican Republic	--	--	101	6,350	--	--	101	6,350	67	2,300
Ecuador	--	--	389	24,300	81	5,030	470	29,300	27	1,150
Guatemala	--	--	51	2,750	--	--	51	2,750	29	203
Guyana	--	--	246	12,000	--	--	246	12,000	--	--
Honduras	--	--	210	12,900	--	--	210	12,900	43	2,080
Japan	--	--	--	--	50	3,160	50	3,160	--	--
Mexico	--	--	2,120	140,000	363	22,600	2,490	162,000	240	6,990
Nicaragua	--	--	147	9,400	138	6,920	285	16,300	--	--
Peru	--	--	148	9,300	24	1,520	173	10,800	--	--
South Africa	--	--	--	--	1,190	77,900	1,190	77,900	--	--
Switzerland	--	--	--	--	587	35,100	587	35,100	1	32
Turkey	--	--	--	--	82	5,180	82	5,180	--	--
Other	--	--	29	1,730	226	13,800	254	15,500	259	7,410
Total	--	--	6,000	374,000	16,000	997,000	22,000	1,370,000	1,230	28,900
January–June	471	5,550	40,000	2,450,000	49,400	3,090,000	89,800	5,540,000	8,930	223,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2022	3,410	\$188,000	60,900	\$3,520,000	356,000	\$20,500,000	420,000	\$24,200,000	64,800	\$2,700,000
2023:										
May	164	10,200	4,990	308,000	10,500	676,000	15,700	994,000	5,190	273,000
June										
Australia	--	--	(6)	7	2,700	192,000	2,700	192,000	--	--
Canada	27	1,140	148	7,920	94	5,840	269	14,900	4,670	237,000
China	--	--	14	908	--	--	14	908	--	--
Germany	56	3,370	--	--	--	--	56	3,370	1	53
Hong Kong	--	--	--	--	3	169	3	169	--	--
India	--	--	3,290	208,000	3	169	3,290	208,000	--	--
Italy	--	--	--	--	33	2,070	33	2,070	--	--
Japan	31	1,970	--	--	1	90	33	2,060	--	--
Kuwait	--	--	--	--	1	37	1	37	--	--
Lebanon	--	--	--	--	30	1,910	30	1,910	--	--
Mexico	--	--	--	--	73	4,540	73	4,540	--	--
Oman	--	--	--	--	50	3,130	50	3,130	2	99
Panama	--	--	--	--	1	65	1	65	--	--
Peru	--	--	--	--	21	1,280	21	1,280	--	--
Singapore	--	--	--	--	14	854	14	854	--	--
Switzerland	--	--	--	--	10,900	701,000	10,900	701,000	80	4,470
Taiwan	59	3,590	--	--	--	--	59	3,590	--	--
Turkey	--	--	--	--	56	3,530	56	3,530	--	--
United Arab Emirates	--	--	440	27,000	20	1,230	460	28,300	--	--
United Kingdom	--	--	--	--	1,330	83,800	1,330	83,800	--	--
Other	--	--	--	--	(6)	21	(6)	21	7	395
Total	173	10,100	3,890	244,000	15,300	1,000,000	19,400	1,260,000	4,760	242,000
January–June	1,570	89,300	26,000	1,540,000	89,900	5,620,000	117,000	7,260,000	38,000	1,640,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴“Waste and scrap” is not included in “Total.”

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.