

# Mineral Industry Surveys

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## GOLD IN AUGUST 2023

Production of gold by U.S. mines was 14,400 kilograms (kg) in August 2023, a 4% increase compared with July 2023 production, and a 4% increase compared with August 2022 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 466 kg in August 2023, 449 kg for July 2023, 443 kg for year-to-date 2023, and 473 kg for full year 2022.

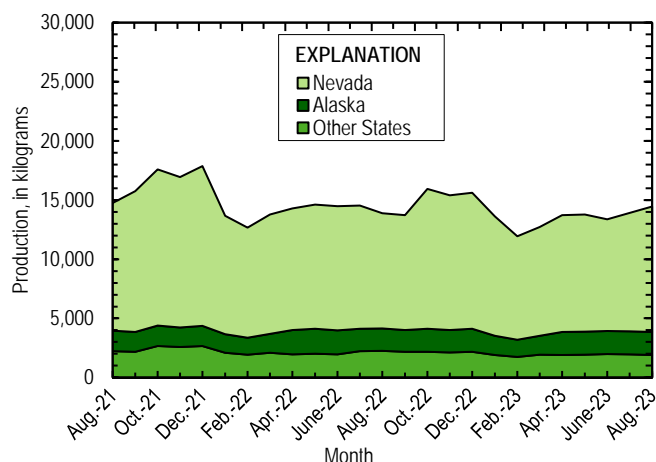


Figure 1. Domestic gold mine production from August 2021 through August 2023.

## Prices

The average monthly Engelhard gold price in August 2023 decreased by \$29.36 per troy ounce to \$1,921.04 per troy ounce from the average price in July 2023 (fig. 2, table 2). The daily price in August ranged between a low of \$1,897.00 per troy ounce on August 18 and 21, and a high of \$1,948.00 per troy ounce on August 1.

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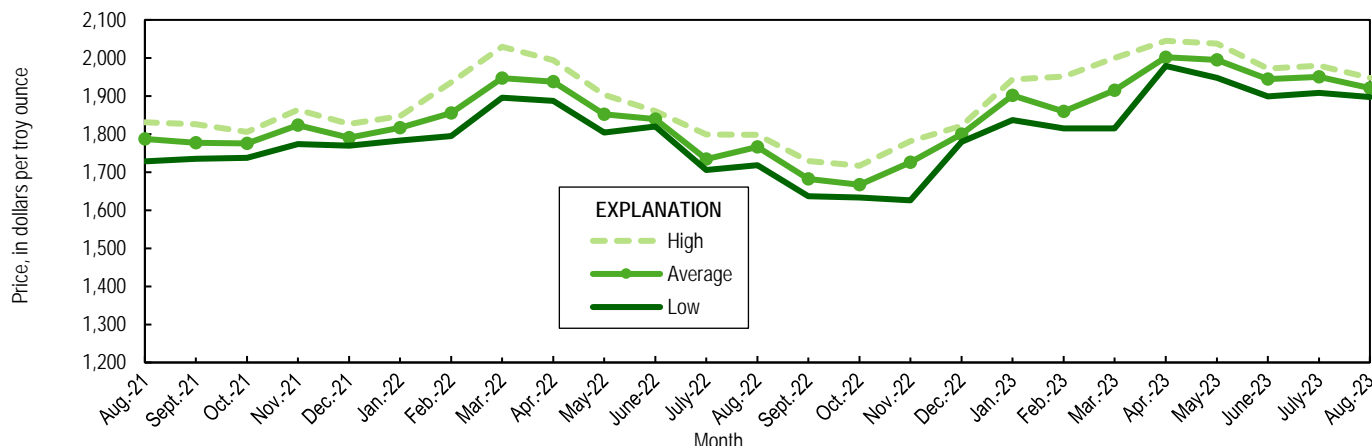


Figure 2. Engelhard monthly gold prices August 2021 through August 2023. Source: S&P Global Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2022: <sup>P</sup>				
January	1,580	10,000	2,090	13,700
February	1,430	9,320	1,920	12,700
March	1,580	10,100	2,100	13,800
April	2,040	10,300	1,960	14,300
May	2,110	10,500	2,010	14,600
June	2,040	10,500	1,950	14,500
July	1,890	10,400	2,240	14,500
August	1,890	9,740	2,250	13,900
September	1,830	9,710	2,180	13,700
October	1,950	11,800	2,180	15,900
November	1,880	11,400	2,130	15,400
December	1,950	11,500	2,180	15,600
January–December	22,200	125,000	25,200	173,000
2023:				
January	1,610	10,100	1,910	13,600
February	1,450	8,760	1,740	12,000
March	1,610	9,180	1,920 <sup>r</sup>	12,700
April	1,950	9,870	1,910	13,700
May	1,950	9,910	1,930 <sup>r</sup>	13,800
June	1,950	9,430	1,980	13,400
July	1,950	10,000	1,950 <sup>r</sup>	13,900
August	1,950	10,600	1,900	14,400
January–August	14,400	77,900	15,200	108,000

<sup>r</sup>Revised. <sup>P</sup>Preliminary.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2  
GOLD PRICES<sup>1</sup>

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2022:					
January	1,783.00	Jan. 28	1,847.00	Jan. 20	1,816.85
February	1,795.00	Feb. 4	1,936.00	Feb. 24	1,855.11
March	1,896.00	Mar. 29	2,029.00	Mar. 8	1,946.70
April	1,887.00	Apr. 28	1,994.00	Apr. 18	1,937.80
May	1,804.00	May 13	1,903.00	May 5	1,851.62
June	1,820.00	Jun. 14, 24	1,860.00	Jun. 2, 3	1,839.45
July	1,706.00	Jul. 21	1,799.00	Jul. 5	1,734.30
August	1,718.00	Aug. 31	1,798.00	Aug. 9, 10	1,766.48
September	1,637.00	Sep. 27, 28	1,729.00	Sep. 12	1,682.19
October	1,633.00	Oct. 21	1,717.00	Oct. 6	1,666.95
November	1,626.00	Nov. 3	1,781.00	Nov. 16	1,725.85
December	1,780.00	Dec. 6	1,822.00	Dec. 30	1,799.45
January–December	1,626.00	Nov. 3	2,029.00	Mar. 8	1,802.48
2023:					
January	1,837.00	Jan. 5	1,944.00	Jan. 25	1,901.40
February	1,815.00	Feb. 24	1,951.00	Feb. 2	1,859.42
March	1,815.00	Mar. 8	2,000.00	Mar. 24	1,914.65
April	1,979.00	Apr. 3	2,045.00	Apr. 13	2,001.95
May	1,948.00	May 26	2,038.00	May 10	1,994.50
June	1,899.00	Jun. 29	1,972.00	Jun. 2	1,944.76
July	1,908.00	Jul. 6	1,980.00	Jul. 20	1,950.40
August	1,897.00	Aug. 18, 21	1,948.00	Aug. 1	1,921.04
January–August	1,815.00	Feb. 24, Mar. 8	2,045.00	Apr. 13	1,936.18

<sup>1</sup>Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3  
U.S. IMPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2022	1,740	\$19,900	82,400	\$4,750,000	53,600	\$3,180,000	138,000	\$7,950,000	15,300	\$386,000
2023:										
July	--	--	5,640	354,000	14,100	880,000	19,700	1,230,000	985	28,200
August										
Argentina	--	--	645	44,500	--	--	645	44,500	--	--
Australia	--	--	--	--	713	44,600	713	44,600	--	--
Belgium	--	--	--	--	562	35,700	562	35,700	--	--
Brazil	--	--	128	8,000	649	39,700	777	47,700	17	653
Canada	(6)	6	167	10,300	10,700	657,000	10,800	667,000	162	5,260
Chile	--	--	44	2,710	32	1,990	76	4,700	18	758
Colombia	--	--	1,690	104,000	472	29,400	2,160	134,000	--	--
Costa Rica	--	--	29	1,240	26	1,570	55	2,810	134	1,170
Dominican Republic	--	--	111	6,890	16	965	126	7,850	15	470
Ecuador	--	--	459	28,300	12	757	471	29,100	88	3,700
Germany	--	--	5	198	151	9,430	156	9,630	8	218
Guyana	--	--	48	2,960	--	--	48	2,960	--	--
Honduras	--	--	188	11,700	--	--	188	11,700	40	1,890
Hong Kong	--	--	--	--	36	2,230	36	2,230	--	--
Italy	--	--	--	--	69	4,280	69	4,280	--	--
Japan	--	--	--	--	826	51,800	826	51,800	--	--
Malaysia	--	--	--	--	--	--	--	--	134	240
Mexico	--	--	2,230	142,000	927	57,200	3,160	199,000	237	7,670
Nicaragua	--	--	138	7,750	163	9,690	301	17,400	--	--
Panama	--	--	--	--	18	1,120	18	1,120	98	3,500
Peru	--	--	139	8,630	50	3,110	189	11,700	--	--
South Africa	--	--	--	--	2,170	134,000	2,170	134,000	--	--
Switzerland	--	--	--	--	662	41,300	662	41,300	(6)	7
Turkey	--	--	--	--	116	7,200	116	7,200	--	--
United Kingdom	--	--	--	--	65	4,070	65	4,070	(6)	9
Other	--	--	30	1,760	79	4,920	109	6,680	97	3,410
Total	(6)	6	6,050	381,000	18,500	1,140,000	24,500	1,520,000	1,050	29,000
January–August	471	5,560	51,700	3,180,000	81,900	5,110,000	134,000	8,300,000	11,000	280,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

TABLE 4  
U.S. EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2022	3,410	\$188,000	60,900	\$3,520,000	356,000	\$20,500,000	420,000	\$24,200,000	64,800	\$2,700,000
2023:										
July	235	13,700	4,850	299,000	18,900	1,200,000	24,000	1,520,000	4,710	245,000
August										
Australia	--	--	156	9,520	141	8,890	297	18,400	--	--
Canada	25	1,040	356	20,300	233	14,400	614	35,700	5,430	289,000
China	--	--	3	199	--	--	3	199	--	--
Germany	113	6,830	--	--	--	--	113	6,830	10	584
Guatemala	--	--	--	--	6	387	6	387	--	--
Hong Kong	--	--	--	--	28	1,760	28	1,760	--	--
India	--	--	2,230	138,000	22	1,280	2,250	139,000	--	--
Italy	--	--	--	--	14	909	14	909	--	--
Japan	49	2,990	--	--	4	265	53	3,250	--	--
Lebanon	--	--	4	227	--	--	4	227	--	--
Mexico	--	--	--	--	96	5,950	96	5,950	--	--
Oman	--	--	--	--	160	9,060	160	9,060	--	--
Peru	--	--	--	--	30	1,840	30	1,840	--	--
Philippines	23	995	--	--	--	--	23	995	--	--
Singapore	--	--	--	--	646	40,200	646	40,200	--	--
Switzerland	--	--	2,000	125,000	8,080	496,000	10,100	621,000	691	39,200
Taiwan	81	4,820	--	--	--	--	81	4,820	--	--
Turkey	--	--	25	1,240	7	435	32	1,680	(6)	17
United Arab Emirates	--	--	488	26,900	51	2,940	539	29,800	(6)	10
United Kingdom	--	--	--	--	10,200	629,000	10,200	629,000	--	--
Other	--	--	(6)	11	(6)	3	(6)	14	6	330
Total	289	16,700	5,270	321,000	19,700	1,210,000	25,300	1,550,000	6,130	329,000
January–August	2,090	120,000	36,100	2,160,000	129,000	8,040,000	167,000	10,300,000	48,800	2,220,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.