

## Mineral Industry Surveys

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## MARKETABLE PHOSPHATE ROCK NOVEMBER 2023

U.S. marketable phosphate rock production in November was estimated to be 1.51 million metric tons (Mt), which was 5% lower than that in October and 6% higher than that in November 2022 (table 1). Total phosphate rock production in January through November was estimated to be 18.1 Mt, which was essentially unchanged from the revised total in the same period of 2022.

Phosphate rock sold or used in the United States in November was estimated to be 1.69 Mt, which was 3% higher than that in October and 6% higher than that in November 2022. Total phosphate rock sold or used in January through November was estimated to be 18.5 Mt, which was essentially unchanged from the revised total the same period of 2022. U.S. producer stocks were estimated to be slightly lower that in October and 5% lower than that in November 2022 (table 1).

Imports of phosphate rock in November were 101,000 metric tons, which were 68% lower than those in October and 66%

lower than those in November 2022. Total imports for January through November were 2.50 Mt, which was 11% higher than those in same period in 2022 (table 2). Imports of phosphate rock can vary substantially from month to month based on sales contracts and production schedules of the phosphate plants.

Estimated apparent consumption for 2023, based on annualized data, was 22.9 Mt compared with 22.3 Mt in 2022 (table 3).

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TABLE 1
U.S. PHOSPHATE ROCK STATISTICS<sup>1</sup>

## (Thousand metric tons)

	Marketable	Sold or	Ctooles
			Stocks,
Period	production	Used	end of period <sup>2</sup>
2022:			
January-November	18,200 <sup>r</sup>	18,300 <sup>r</sup>	9,250 <sup>r</sup>
November	1,430	1,590	9,240
December	1,530	1,550	10,600
January–December <sup>e</sup>	19,800	19,800	10,600
2023: <sup>e</sup>			
January	1,680	1,800	9,060
February	1,460	1,890	8,620
March	1,550	1,820	8,360
April	1,500	1,730	8,130
May	1,860	1,710	8,280
June	1,680	1,530	8,440
July	1,980	1,640	8,780
August	1,730	1,650	8,860
September	1,580	1,410	9,030
October	1,590	1,640	8,980
November	1,510	1,690	8,810
January-November	18,100	18,500	8,810

<sup>&</sup>lt;sup>e</sup>Estimated. <sup>r</sup>Revised.

 $<sup>^{1}\</sup>mbox{Data}$  are rounded to no more than three significant digits; may not add to totals shown.

<sup>&</sup>lt;sup>2</sup>Includes inventory adjustments.

 $\label{eq:table 2} \textbf{U.S. IMPORTS OF PHOSPHATE ROCK}^1$ 

(Thousand metric tons and thousand dollars)

Period	Quantity	Value <sup>2</sup>
2022:		
January-November	2,250	298,000
November	295	49,900
December	243	41,800
January-December	2,500	339,000
2023:		
January	263	49,200
February	210	37,700
March	240	41,000
April	208	35,000
May	203	31,900
June	183	31,400
July	274	30,300
August	161	18,300
September	333	40,200
October	320	40,900
November	101	13,300
January-November	2,500	369,000

<sup>&</sup>lt;sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

Source: U.S. Census Bureau.

<sup>&</sup>lt;sup>2</sup>Cost, insurance, and freight values at U.S. ports.

TABLE 3 COMPARATIVE U.S. PHOSPHATE ROCK STATISTICS

(Million metric tons, unless otherwise specified)

	2021	2022	2023 <sup>e, 1</sup>
Marketable production	21.6	19.8 <sup>e</sup>	19.8
Sold or used by producers	21.9	19.8 <sup>e</sup>	20.2
Yearend stocks	10.7	10.6 <sup>e</sup>	8.8
Imports for consumption	2.5	2.5	2.7
Average value per ton	\$84.80	\$136.00	NA
Apparent consumption <sup>2, 3</sup>	24.4	22.3 e	22.9

<sup>&</sup>lt;sup>e</sup>Estimated. NA Not Available.

<sup>&</sup>lt;sup>1</sup>Annualized data.

<sup>&</sup>lt;sup>2</sup>Data may not add to totals shown because of independent rounding.

<sup>&</sup>lt;sup>3</sup>Calculated as domestic sold or used plus imports.