

Mineral Industry Surveys

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MOLYBDENUM IN FEBRUARY 2026

Domestic production of molybdenum in concentrate was 3,650 metric tons (t) in February 2026, a 6 percent decrease from 3,880 t in January 2026 and an 18 percent increase from the 3,080 t produced in February 2025 (fig. 1, table 1).

In February 2026, exports of molybdenum ore and concentrates (both roasted and unroasted) totaled approximately 2,670 t (gross weight), 23 percent less than those in the previous month and 36 percent less than those in February 2025 (table 2). In February 2026, U.S. imports of molybdenum ore and concentrates (both roasted and unroasted) totaled approximately 2,400 t (gross weight) (table 4).

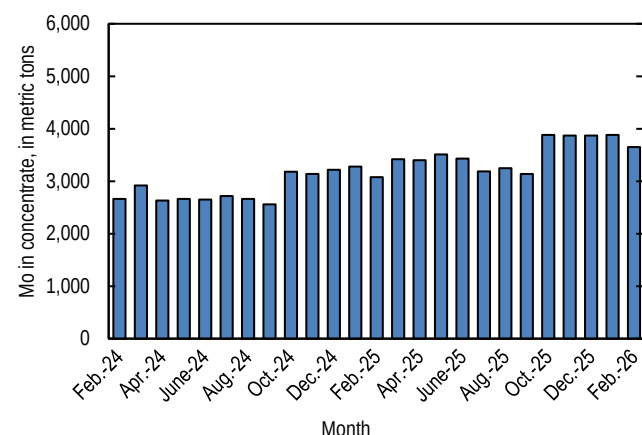


Figure 1. Monthly domestic production of molybdenum (Mo) in concentrate from February 2024 through February 2026. (May include revisions to previously published data.)

Prices

According to Argus Non-Ferrous Markets, the monthly price for U.S. ferromolybdenum (FeMo), 65 percent molybdenum content, averaged \$39.500 per pound of molybdenum content in February 2026, a 41 percent increase compared with \$27.938 per pound of molybdenum content in January 2026. U.S. molybdenum oxide prices, 57 percent molybdenum content, averaged \$32.125 per pound of molybdenum content in February 2026, a 36 percent increase compared with \$23.663 per pound of molybdenum content in January 2026 (fig. 2). The monthly price for European FeMo, 65–70 percent molybdenum content, averaged \$63.997 per kilogram (\$29.029 per pound) of molybdenum content in February 2026, a 16 percent increase compared with \$55.188 per kilogram (\$25.033 per pound) of molybdenum content in January 2026.

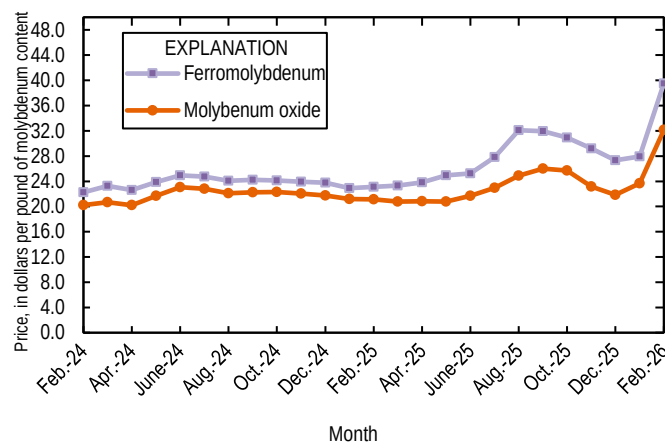


Figure 2. Average monthly prices for U.S. ferromolybdenum and molybdenum oxide from February 2024 through February 2026. Source: Argus Media, Argus Non-Ferrous Markets.

List Services

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Data Release

This report is considered preliminary and for informational purposes only. Raw data from this and other reports from the National Minerals Information Center are available at <https://www.sciencebase.gov/catalog/item/6a4550bd1ba49bba33a320d2>.

GENERAL INFORMATION

This publication is provided by the National Minerals Information Center (NMIC), U.S. Geological Survey (USGS).

Includes data available through April 14, 2026, unless otherwise noted.

NMIC data included in Excel tables of the Minerals Yearbook Chapters and Minerals Industry Surveys are considered preliminary, for informational purposes only.

Comprehensive data releases and list services for NMIC publications are available at <https://www.usgs.gov/centers/national-minerals-information-center>. Data in these tables may not include granular footnotes.

Unless otherwise noted, totals, United States (U.S.) data, and estimated data are rounded to no more than three significant digits, except "Primary production," prices, and unit values; may not add to totals shown. Data may include revisions to previously published data.

FOOTNOTES AND TERMINOLOGY

Year-to-date indicates the sum of all months or quarters for the given year to the given period.

Estimated data contained in a row or column are marked with a superscript "e." Preliminary data contained in a row or column are marked with a superscript "p."

Do, ditto. NA, not available. No., number. W, withheld to avoid disclosing company proprietary data. —, not applicable. <0.5, less than half a unit.

Mo - Chemical symbol and abbreviation for molybdenum.

TRADE DATA

Trade data is sourced from the U.S. Census Bureau (<https://usatrade.census.gov/>). "HTS" indicates the Harmonized Tariff Schedule of the United States code. "Schedule B" indicates the Schedule B of the United States number.

Imports refers to "imports for consumption." Import valuation is customs value, free-alongside-ship basis.

Exports refers to "domestic exports." Export valuation is on a free-alongside-ship basis.

CONTACT

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If you are an industry producer or consumer and would like to contribute to NMIC industry surveys, please contact Sidney DeLoach-Overton, sdeloach-overton@usgs.gov.

Table 1. U.S. salient molybdenum concentrate statistics.

[Table includes annual or quarterly published data from Freeport-McMoran Inc. (2025–2026) that has been adjusted by the USGS to reflect estimated monthly data. Data are in metric tons, molybdenum content.]

Period	Production	Shipments^{1,2}
2025		
January	3,280	3,420
February	3,080	3,030
March	3,420	3,370
April	3,400	3,400
May	3,510	3,490
June	3,430	3,390
July	3,190	3,170
August	3,250	3,220
September	3,140	3,200
October	3,880	3,680
November	3,870	3,430
December	3,870	4,190
January–December	41,300	41,000
2026		
January	3,880	3,960
February	3,650	3,730
Year-to-date	7,530	7,690

¹As reported by producers.

²Shipments include sales to domestic customers, sales for export, and transfers to other company plants.

Table 2. U.S. exports of molybdenum ores and concentrates (including roasted and unroasted concentrates). By country or locality.
[Data are in kilograms, gross weight.]

Country or locality	2025			2026		
	January–December	February	Year-to-date	January	February	Year-to-date
Bangladesh	0	0	0	18,200	0	18,200
Belgium	2,050,000	262,000	364,000	296,000	267,000	563,000
Brazil	219,000	0	3,130	4,030	21,500	25,500
Canada	653,000	79,500	140,000	24,900	43,400	68,400
Chile	1,480,000	0	25,000	334,000	304,000	638,000
China	3,220,000	310,000	1,060,000	0	0	0
Ecuador	4,730	0	1,090	0	0	0
France ¹	13,300	0	0	0	0	0
India	872,000	145,000	181,000	29,700	43,700	73,500
Italy	50,500	19,900	30,500	0	20,400	20,400
Japan	3,080,000	214,000	410,000	273,000	277,000	550,000
Korea, Republic of	718,000	69,900	104,000	38,000	0	38,000
Malaysia	138,000	0	0	24,300	10,000	34,300
Mexico	1,800,000	57,500	57,500	126,000	131,000	257,000
Netherlands	21,300,000	2,110,000	3,680,000	1,990,000	1,260,000	3,250,000
Sweden	92,200	0	92,200	0	0	0
Taiwan	51,700	0	0	1,950	0	1,950
Thailand	678,000	64,700	64,700	132,000	50,200	182,000
United Arab Emirates	196	0	0	0	0	0
United Kingdom	8,030,000	871,000	2,220,000	164,000	106,000	269,000
Vietnam	541,000	4,970	45,000	22,500	136,000	158,000
Total	45,000,000	4,210,000	8,480,000	3,470,000	2,670,000	6,150,000

¹Includes Mayotte.

Table 3. U.S. exports of ferromolybdenum, by country or locality.
[Data are in kilograms, molybdenum content.]

Country or locality	2025			2026		
	January–December	February	Year-to-date	January	February	Year-to-date
Argentina	2,830	0	0	0	0	0
Canada	198,000	8,520	55,800	14,300	2,620	17,000
Israel	272	0	0	0	0	0
Mexico	586	0	0	317	0	317
Sweden	368	0	0	0	0	0
Total	202,000	8,520	55,800	14,700	2,620	17,300

Table 4. U.S. imports for consumption of molybdenum products.
[Data are in kilograms and thousand dollars.]

Material	2025			2026					
	January–December			February			Year-to-date		
	Gross weight	Molybdenum content	Value	Gross weight	Molybdenum content	Value	Gross weight	Molybdenum content	Value
Molybdenum chemicals									
Oxides and hydroxides	2,620,000	NA	88,600	114,000	NA	3,960	259,000	NA	9,030
Molybdates of ammonium	714,000	403,000	20,600	78,400	44,200	2,410	100,000	56,500	3,060
Molybdates (all others)	147,000	58,300	2,920	11,000	4,360	32	25,000	9,920	73
Molybdenum orange	225,000	NA	862	27,200	NA	117	63,300	NA	242
Other									
Ores and concentrates, roasted	4,290,000	2,660,000	131,000	395,000	239,000	14,100	449,000	272,000	15,900
Ores and concentrates, other	25,000,000	12,100,000	526,000	2,000,000	949,000	43,400	4,030,000	1,890,000	84,300
Ferromolybdenum	4,870,000	3,270,000	160,000	553,000	372,000	20,500	785,000	528,000	28,600
Molybdenum powders	11,000	10,700	782	823	817	86	2,670	2,660	284
Molybdenum unwrought, bars and rods	628,000	626,000	36,400	7,810	7,750	468	25,100	24,900	1,620
Molybdenum waste and scrap	1,570,000	1,360,000	84,200	141,000	123,000	8,490	287,000	260,000	17,100
Molybdenum wire	20,400	NA	2,790	1,540	NA	202	2,220	NA	341
Molybdenum, other	188,000	NA	28,000	11,500	NA	2,120	22,600	NA	4,090
Total	40,300,000	—	1,080,000	3,340,000	—	95,900	6,050,000	—	165,000