

# Mineral Industry Surveys

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## GOLD IN APRIL 2025

Production of gold by U.S. mines was 11,800 kilograms (kg) in April 2025 compared with 11,700 kg in March 2025, and a 5% decrease compared with April 2024 production (fig. 1, table 1).

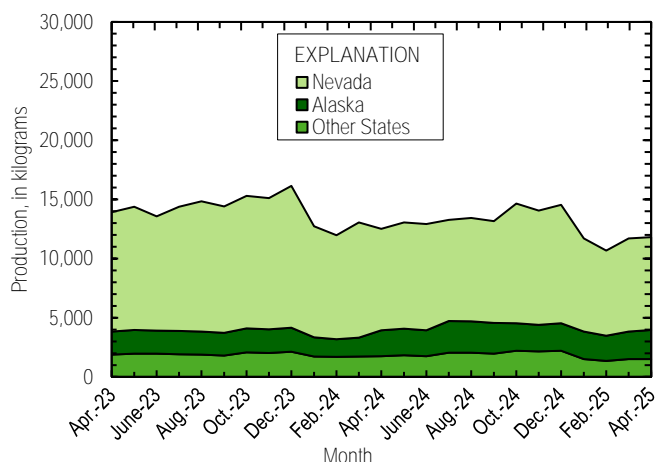


Figure 1. Domestic gold mine production from April 2023 through April 2025.

Based on unrounded data, the average daily gold production for U.S. mines was 394 kg in April 2025, 378 kg for March 2025, 383 kg for year-to-date 2025, and 435 kg (revised) for full year 2024.

## Prices

The average monthly Engelhard gold price in April 2025 increased by \$238.19 per troy ounce to \$3,221.81 per troy ounce from the average price in March 2025 (fig. 2, table 2). The daily price in April ranged between a low of \$3,021.00 per troy ounce on April 8, and a high of \$3,434.00 per troy ounce on April 22.

## Trade

In April 2025, imports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 9,100 kg, 32% higher than the 6,870 kg imported in March 2025. There was a 16% decrease in imports of dore and precipitates, but imports of bullion more than doubled from March to April. Imports of gold bullion increased from Switzerland (1,030 kg), South Africa

(890 kg), Belgium (500 kg), and Mexico (439 kg) but were partially offset by decreased imports from Canada (257 kg) and Chile (253 kg). The decrease in imports of dore and precipitates was attributed to Mexico (606 kg) and Argentina (340 kg). The leading sources of total gold imports excluding scrap in April 2025 were: Colombia (1,590 kg), Mexico (1,390 kg), and Switzerland (1,260 kg) (table 3).

In April 2025, exports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 30,500 kg, 33% higher than the 23,000 kg exported in March 2025. There was a 70% increase in exports of gold bullion, a 51% decrease in exports of dore and precipitates, and an almost threefold increase in exports of ores and concentrates between March and April. Exports of gold bullion increased to Singapore (5,220 kg), Hong Kong (4,970 kg), and the United Kingdom (3,380 kg) but were partially offset by decreased exports to Switzerland (2,830 kg). Exports of ores and concentrates increased to Germany (369 kg), Japan (134 kg), and Taiwan (101 kg). The decrease in exports of dore and precipitates was attributed to the United Kingdom (3,990 kg) and Switzerland (967 kg). The leading destinations of total gold exports excluding scrap in April 2025 were: the United Kingdom (12,800 kg), Singapore (6,030 kg), and Hong Kong (5,000 kg) (table 4).

*A worksheet has been added to the excel table files that includes a macro to remove text from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions in how to use the tool. Note: you must download the excel file in order to use the tool.*

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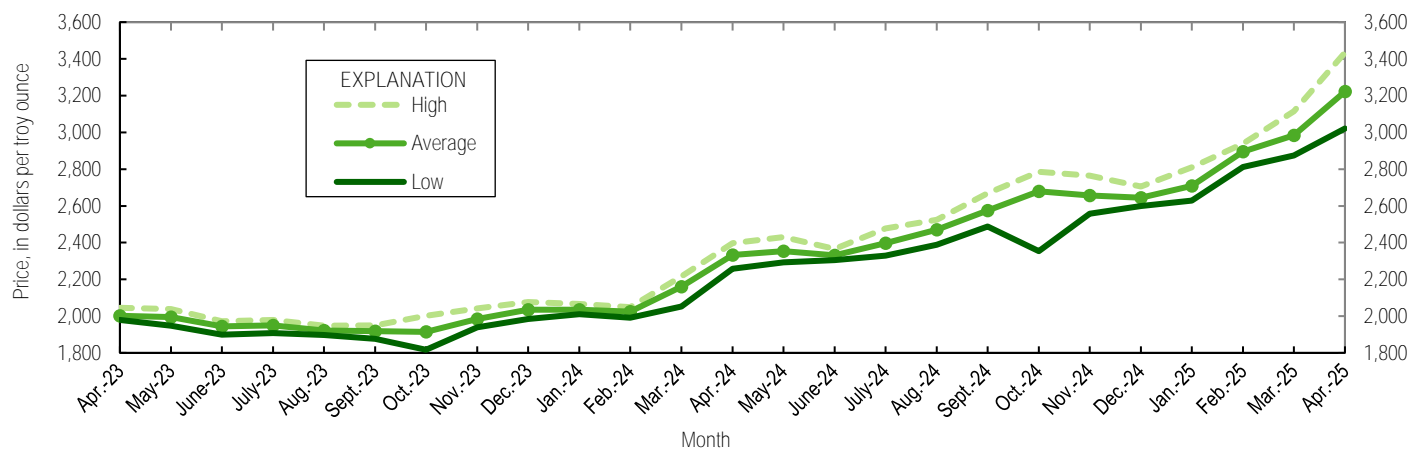


Figure 2. Engelhard monthly gold prices April 2023 through April 2025. Source: S&P Global Platts Metals Week.

**Table 1.** Mine production of gold in the United States, by states.

[Data are rounded to no more than three significant digits; may not add to totals shown.  
Revised data are marked with a superscript "r". Data are in kilograms.]

Period	Alaska	Nevada	Other States <sup>1</sup>	Total
<b>2024</b>				
January	1,600	9,390	1,730	12,700
February	1,500	8,780	1,680	12,000
March	1,600	9,740	1,710	13,100
April	2,190	8,560	1,750	12,500
May	2,260	8,970	1,820	13,000
June	2,190	8,970	1,750	12,900
July	2,670	8,570	2,040	13,300
August	2,670	8,730	2,030	13,400
September	2,590	8,600	1,970	13,200
October	2,330 <sup>r</sup>	10,100 <sup>r</sup>	2,210 <sup>r</sup>	14,600 <sup>r</sup>
November	2,260 <sup>r</sup>	9,660 <sup>r</sup>	2,140 <sup>r</sup>	14,100 <sup>r</sup>
December	2,330 <sup>r</sup>	10,000 <sup>r</sup>	2,210 <sup>r</sup>	14,600 <sup>r</sup>
<b>January–December</b>	26,200 <sup>r</sup>	110,000 <sup>r</sup>	23,000 <sup>r</sup>	159,000 <sup>r</sup>
<b>2025</b>				
January	2,350	7,870	1,490	11,700
February	2,120	7,210	1,350	10,700
March	2,350	7,870	1,490	11,700
April	2,460	7,870	1,490	11,800
<b>January–April</b>	9,280	30,800	5,830	45,900

<sup>1</sup>Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

**Table 2.** Gold prices.

[Quotes from Engelhard. Dollars per troy ounce. Source: S&amp;P Global Platts Metals Week.]

<b>Period</b>	<b>Low</b>	<b>Date</b>	<b>High</b>	<b>Date</b>	<b>Average</b>
<b>2024</b>					
January	2,011.00	Jan. 18	2,067.00	Jan. 2	2,035.76
February	1,991.00	Feb. 14	2,049.00	Feb. 29	2,025.35
March	2,053.00	Mar. 1	2,216.00	Mar. 28	2,159.45
April	2,258.00	Apr. 1	2,398.00	Apr. 12	2,332.41
May	2,292.00	May 2	2,430.00	May 21	2,353.91
June	2,305.00	Jun. 26	2,365.00	Jun. 21	2,330.21
July	2,330.00	Jul. 1	2,478.00	Jul. 17	2,396.73
August	2,388.00	Aug. 5	2,525.00	Aug. 20, 26	2,470.91
September	2,487.00	Sep. 4	2,669.00	Sep. 27	2,574.65
October	2,354.00	Oct. 1	2,785.00	Oct. 30	2,679.26
November	2,557.00	Nov. 14	2,764.00	Nov. 1	2,656.79
December	2,599.00	Dec. 19	2,705.00	Dec. 11	2,644.40
<b>January–December</b>	1,991.00	Feb. 14	2,785.00	Oct. 30	2,389.56
<b>2025</b>					
January	2,628.00	Jan. 6	2,809.00	Jan. 31	2,708.95
February	2,812.00	Feb. 3	2,939.00	Feb. 19, 25	2,894.37
March	2,875.00	Mar. 3	3,114.00	Mar. 31	2,983.62
April	3,021.00	Apr. 8	3,434.00	Apr. 22	3,221.81
<b>January–April</b>	2,628.00	Jan. 6	3,434.00	Apr. 22	2,953.60

**Table 3.** U.S. imports of gold.

[Data are rounded to no more than three significant digits; may not add to totals shown. Kilograms, gold content unless otherwise specified. Revised data are marked with a superscript "r." Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality	Ores and concentrates <sup>1</sup>		Doré and precipitates		Refined bullion <sup>2</sup>		Total <sup>3</sup>		Waste and scrap <sup>4</sup>	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
<b>2024</b>										
Total	167	5,650	77,200	5,780,000	112,000	8,790,000	190,000	14,600,000	12,200 <sup>5</sup>	525,000 <sup>5</sup>
<b>2025</b>										
March	45	1,150	4,430	415,000	2,400	230,000	6,870	646,000	1,180	59,500
<b>April</b>										
Argentina	0	0	139	14,400	0	0	139	14,400	0	0
Belgium	0	0	0	0	500	50,500	500	50,500	0	0
Bolivia	0	0	0	0	16	1,760	16	1,760	0	0
Brazil	0	0	88	7,420	0	0	88	7,420	5	328
Canada	10	98	15	1,470	708	73,300	733	74,900	201	8,020
Chile	0	0	148	13,600	55	3,640	203	17,300	4	260
Colombia	0	0	1,440	132,000	150	14,400	1,590	147,000	0	0
Costa Rica	0	0	105	9,110	33	3,150	137	12,300	32	1,430
Dominican Republic	0	0	110	9,020	0	0	110	9,020	1	7
Ecuador	0	0	289	25,200	129	11,900	419	37,100	95	5,600
France	0	0	0	0	20	2,040	20	2,040	0	0
Honduras	0	0	214	22,000	0	0	214	22,000	192	14,000
Italy	0	0	0	0	250	25,000	250	25,000	0	0
Mexico	0	0	541	52,700	850	84,300	1,390	137,000	185	12,900
Nicaragua	0	0	405	38,500	225	19,500	630	58,000	0	0
Panama	0	0	24	1,680	172	10,200	197	11,900	0	0
Paraguay	0	0	36	3,050	0	0	36	3,050	0	0
Peru	0	0	164	15,500	48	3,140	212	18,600	0	0
South Africa	0	0	0	0	890	92,900	890	92,900	0	0
Switzerland	0	0	0	0	1,260	124,000	1,260	124,000	( <sup>5</sup> )	5
Other	0	0	4	239	60	3,360	64	3,600	40	1,930
<b>Total</b>	10	98	3,720	346,000	5,370	523,000	9,100	870,000	755	44,400
January-April	87	2,250	18,200	1,610,000	67,100	6,000,000	85,400	7,620,000	4,010	204,000

<sup>1</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>2</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>3</sup>"Waste and scrap" is not included in "Total."

<sup>4</sup>Gross weight.

<sup>5</sup>Less than ½ unit.

**Table 4.** U.S. exports of gold.

[Data are rounded to no more than three significant digits; may not add to totals shown. Kilograms, gold content unless otherwise specified. Revised data are marked with a superscript "r." Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality	Ores and concentrates <sup>1</sup>		Doré and precipitates		Refined bullion <sup>2</sup>		Total <sup>3</sup>		Waste and scrap <sup>4</sup>	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
<b>2024</b>										
Total	4,910 <sup>r</sup>	236,000 <sup>r</sup>	61,400 <sup>r</sup>	4,590,000 <sup>r</sup>	223,000 <sup>r</sup>	16,600,000	289,000 <sup>r</sup>	21,500,000	70,700 <sup>r</sup>	4,300,000 <sup>r</sup>
<b>2025</b>										
March	331	21,700	7,450	696,000	15,200	1,470,000	23,000	2,180,000	1,400	71,900
<b>April</b>										
Armenia	0	0	0	0	8	779	8	779	0	0
Australia	0	0	1,050	103,000	( <sup>5</sup> )	5	1,050	103,000	0	0
Canada	0	0	0	0	3	305	3	305	9	413
Cayman Islands	0	0	0	0	3	283	3	283	0	0
Germany	369	16,900	0	0	( <sup>5</sup> )	17	369	16,900	3	210
Hong Kong	0	0	0	0	5,000	519,000	5,000	519,000	0	0
India	0	0	1,410	131,000	15	1,510	1,430	132,000	0	0
Italy	0	0	0	0	51	5,220	51	5,220	35	2,210
Japan	134	6,150	0	0	2	180	136	6,330	0	0
Korea, Republic of	106	4,870	0	0	2	169	108	5,040	1	28
Lebanon	0	0	0	0	13	1,230	13	1,230	0	0
Mexico	0	0	0	0	39	3,920	39	3,920	0	0
Oman	0	0	0	0	7	745	7	745	9	429
Panama	0	0	0	0	2	177	2	177	0	0
Peru	0	0	0	0	39	4,000	39	4,000	0	0
Singapore	0	0	( <sup>5</sup> )	9	6,030	601,000	6,030	601,000	0	0
Switzerland	0	0	738	72,700	1,900	194,000	2,640	267,000	33	2,710
Taiwan	366	16,800	0	0	0	0	366	16,800	0	0
United Arab Emirates	0	0	413	40,700	17	1,660	429	42,300	0	0
United Kingdom	0	0	0	0	12,800	1,320,000	12,800	1,320,000	2	150
Other	0	0	( <sup>5</sup> )	28	1	108	1	137	3	240
<b>Total</b>	975	44,700	3,620	347,000	25,900	2,650,000	30,500	3,050,000	94	6,390
January-April	2,400	116,000	20,600	1,800,000	70,100	6,790,000	93,100	8,710,000	7,260	496,000

<sup>1</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>2</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>3</sup>"Waste and scrap" is not included in "Total."

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