

Mineral Industry Surveys

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COPPER IN JUNE 2025

In June 2025, U.S. mines produced 92,500 metric tons (t) of recoverable copper. The average daily mine production was 3,080 t, an increase of 1% from that in May and 10% greater than that in June 2024 (fig. 1). Year-to-date mine output of recoverable copper through June 2025 was 537,000 t, an increase of 2% compared with that in the same time period in 2024 (table 2).

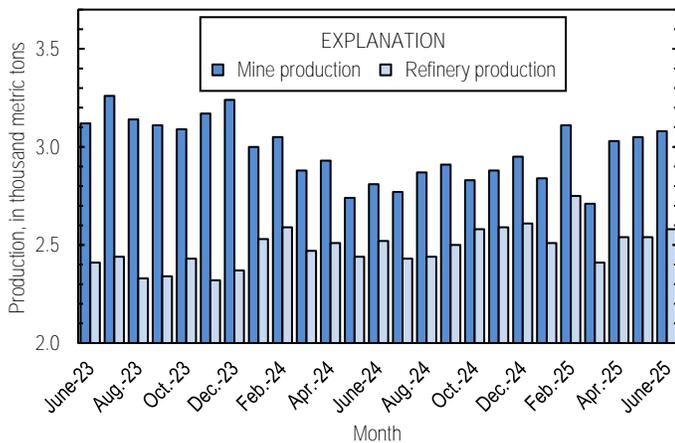


Figure 1. Average daily copper mine (recoverable) and refinery (primary and secondary) production in the United States from June 2023 through June 2025.

To avoid disclosing company proprietary data, smelter and electrolytic refinery production in June 2025 were estimated based on public information and do not reflect output reported to the U.S. Geological Survey. Estimated production of anodes at primary and secondary copper smelters in the United States was 40,000 t. Year-to-date estimated smelter production through June 2025 was 228,000 t, a decrease of 5% from that in the same time period in 2024 (table 3).

Domestic refineries produced 77,400 t of copper in June 2025; data for electrolytic and electrowon output, as well as refined production from scrap, are reported in table 4. The average daily production of refined copper was 2,580 t, 2% greater than that in May and an increase of 2% compared with that in June 2024 (fig. 1). Year-to-date refinery output through June 2025 was 462,000 t, an increase of 1% from that in the same time period in 2024.

Prices

In June 2025, the monthly average Commodity Exchange Inc. (COMEX) copper price was \$4.88 per pound, 5% greater than \$4.64 in May and an increase of 8% from \$4.52 per pound in June 2024 (fig. 2, table 11). The average U.S. dealers buying price of number 2 copper scrap was \$3.20 per pound in June 2025, 4% greater than \$3.07 per pound in May and a decrease of 10% from \$3.57 per pound in June 2024 (fig. 2, table 12).

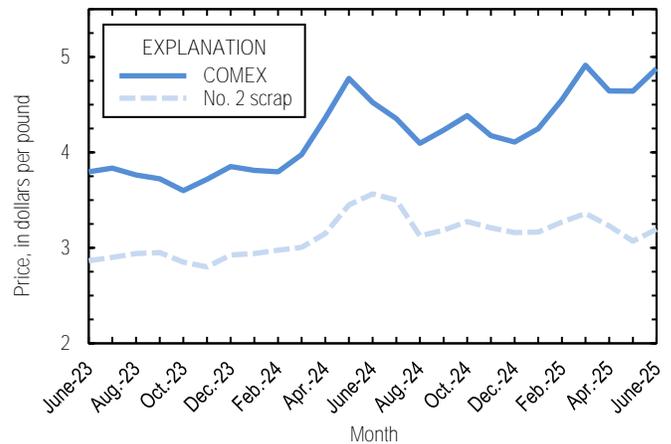


Figure 2. Monthly average Commodity Exchange Inc. (COMEX) copper price and no. 2 copper scrap U.S. dealers buying price from June 2023 through June 2025. Sources: Fastmarkets-AMM and S&P Global Platts Metals Week.

Stocks

Domestic stocks of refined copper totaled 229,000 t at the end of June 2025, 9% greater than those at the end of May and a more than fivefold increase from those at the end of June 2024. Stocks at producers and fabricators (brass mills, refineries, wire-rod mills, and other manufacturers) decreased by 16% (7,030 t) and COMEX stocks increased by 16% (26,800 t) compared with those at the end of May. No stocks were present in U.S. warehouses of the London Metal Exchange Ltd. (LME) at the end of June 2025 (fig. 3, table 10). The large increase in COMEX stocks in June was likely a consequence of the significant arbitrage between the COMEX and LME refined copper prices (Kurata and others, 2025; Mackenzie, 2025). Through June 2025, the annual average COMEX price was

higher than the annual average LME price by \$0.37 per pound (table 11). In comparison, the average differences were \$0.07 per pound in 2024 and less than \$0.01 per pound in 2023.

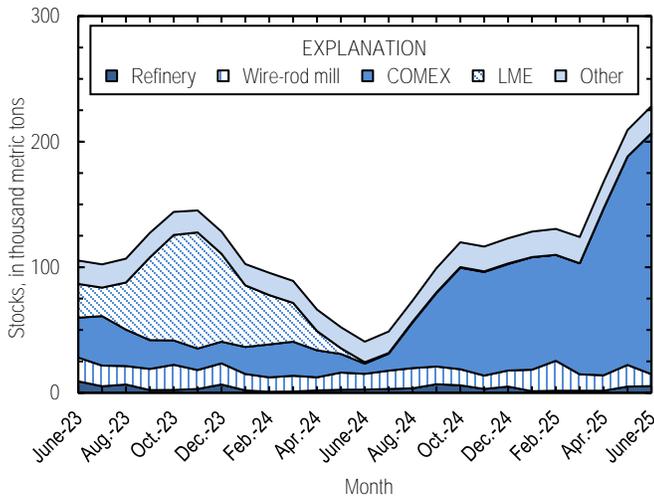


Figure 3. Domestic refined copper stocks at end of month, by type, from June 2023 through June 2025. Sources: London Metal Exchange Ltd. (LME), S&P Global Platts Metals Week, and U.S. Geological Survey.

Industry News

Congo (Kinshasa).—On June 7, underground operations restarted at the Kakula Mine of the Kamo-Kakula complex, majority-owned by Ivanhoe Mines Ltd. and Zijin Mining Group Co. Ltd. The mine had been idle since May 18 owing to seismic activity. In the eastern section of Kakula, work was expected to focus on access routes to undeveloped ore until dewatering of the current mine workings was completed. Ivanhoe anticipated that dewatering activities would begin in August and conclude in the fourth quarter. Two of the three concentrators at the Kamo-Kakula complex were operating at 50% capacity as a result of the stoppage and were projected to ramp up through yearend. Ivanhoe anticipated that copper production in 2025 at Kamo-Kakula would be approximately 155,000 t lower than originally expected. In 2024, Kamo-Kakula ranked among the ten leading copper mines in the world and produced 437,000 t of copper in concentrate (Ivanhoe Mines Ltd., 2025a, p. 1–2, 11; 2025b, 2025c, p. 5).

India.—Adani Enterprises Ltd. began operating a copper smelter in Gujarat, India. Owing to a global shortage of ore relative to smelting capacity, the facility was expected to ramp up to its nameplate production capacity of 500,000 metric tons per year of copper anodes over a period of 18 months (Viernes, 2025).

References Cited

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- Mackenzie, Albert, 2025, Wide CME/LME spread tightens European copper market—Sources: Fastmarkets-AMM, March 6. (Accessed March 7, 2025, via <https://www.fastmarkets.com>.)
- Viernes, Franchesca, 2025, Adani’s copper smelter in India starts after multiple delays—Bloomberg: S&P Capital IQ, June 19. (Accessed June 20, 2025, via <https://www.capitaliq.spglobal.com>.)

A worksheet has been added to the Excel table files that includes a button to remove text and numerical footnotes from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled “RemoveTextButton” for instructions on how to use the tool. Note: You must download the Excel file to use the tool.

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Table 1. Salient statistics of the copper industry in the United States.

[Data are rounded to no more than three significant digits, except prices; may not add to totals shown. Data are in metric tons, copper content, unless otherwise specified. Estimated data are marked with a superscript "e".]

Copper statistic	Source table ¹	2024	2025			
			March	April	May	January–May
Primary production (from ore)						
Mine, recoverable ²	(2)	1,060,000	84,000	90,800	94,600	444,000
Smelter ^{3,4}	(3)	456,000	36,000 ^e	40,000 ^e	40,000 ^e	188,000 ^e
Refinery, electrolytic ⁴	(4)	423,000	35,000 ^e	39,000 ^e	39,000 ^e	183,000 ^e
Refinery, electrowon	(4)	459,000	35,600	33,400	36,500	183,000
Total refinery	(4)	882,000	70,600	72,400	75,500	366,000
Secondary production (from copper-base scrap)⁵						
Refineries ⁶	(5)	39,000	3,990	3,920	3,220	17,900
Ingot makers ^{e,7}	(5)	28,300	2,360	2,360	2,360	11,800
Brass and wire-rod mills	(5)	698,000	59,300	61,700	60,000	296,000
Foundries, etc. ^{e,7}	(5)	34,300	2,860	2,860	2,860	14,300
Consumption						
Reported, refined copper	(7)	1,580,000	151,000	130,000	135,000	682,000
Apparent, primary refined copper and copper from old scrap ⁸	(8)	1,860,000	206,000	234,000	254,000	976,000
Reported, purchased copper-base scrap (gross weight)	(9)	955,000	81,500	83,900	81,500	404,000
Stocks at end of period						
Blister and anodes	(10)	10,300	12,600	14,100	18,000	18,000
Refined ⁹	(10)	123,000	124,000	168,000	209,000	209,000
Prices (cents per pound)¹⁰						
Commodity Exchange Inc. (COMEX)	(11)	421.606	491.281	464.281	464.114	459.926
U.S. producers cathode ¹¹	(11)	431.767	502.281	473.881	472.114	470.046
Imports for consumption¹²						
Ore and concentrates	(13)	40	28	6	26	62
Refined	(13)	903,000	122,000	202,000	218,000	675,000
Exports¹²						
Ore and concentrates	(14)	326,000	33,500	23,000	32,200	136,000
Refined	(14)	72,200	5,280	8,370	9,610	39,000

¹Numbers in this column refer to the tables where data are located.

²Includes the recoverable copper content of concentrates (of copper and other metals), copper produced by solvent extraction and electrowinning, and copper recovered as precipitates.

³Primary and secondary production.

⁴To avoid disclosing company proprietary data, monthly smelter and electrolytic refinery production in 2025 are estimated based on public information and do not reflect output reported to the U.S. Geological Survey.

⁵Copper recovered from copper-base scrap and converted to refined metal, alloys, and other forms. Does not include copper recovered from scrap types other than copper-base.

⁶Electrolytically refined and fire refined from scrap based on the source of copper at the smelter or refinery level.

⁷Plants are surveyed by the U.S. Geological Survey on an annual basis; data after 2023 were not available. Data are estimated based on the monthly average of 2023 annual data.

⁸Primary refined copper production plus copper recovered from old scrap plus refined imports for consumption minus refined exports minus refined stock change during period. Old scrap consists of copper items used by consumers.

⁹Stocks of refined copper at brass mills, exchanges, refineries, wire-rod mills, and other manufacturers.

¹⁰Source: S&P Global Platts Metals Week.

¹¹Sum of the monthly average COMEX price and monthly average New York dealers cathode premium; reflects the delivered spot price of copper cathode to U.S. consumers by U.S. producers.

¹²Source: U.S. Census Bureau (<https://usatrade.census.gov>). See tables 13 and 14 for the relevant Harmonized Tariff Schedule of the United States (imports) and Schedule B of the United States (exports) codes.

Table 2. Mine production of copper in the United States.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons.]

Period	Recoverable copper ¹			Contained copper		
	Arizona	Others ²	Total	Electrowon	Concentrates ³	Total
2024						
January–May	308,000	136,000	444,000	190,000	264,000	453,000
May	59,800	25,200	85,000	37,500	49,300	86,800
June	60,700	23,600	84,300	37,400	48,700	86,100
July	62,500	23,500	86,000	38,900	49,000	87,900
August	63,500	25,300	88,800	39,200	51,600	90,800
September	62,300	25,100	87,400	38,300	51,000	89,300
October	61,700	25,900	87,600	39,100	50,400	89,500
November	60,000	26,300	86,300	36,700	51,500	88,300
December	64,500	27,100	91,600	40,000	53,600	93,600
January–December	743,000	312,000	1,060,000	459,000	619,000	1,080,000
2025						
January	62,200	25,800	88,000	39,300	50,500	89,800
February	62,000	25,100	87,100	38,700	50,200	88,900
March	58,900	25,100	84,000	35,600	50,200	85,900
April	58,700	32,100	90,800	33,400	58,900	92,200
May	65,700	28,900	94,600	36,500	60,400	97,000
January–May	307,000	137,000	444,000	183,000	270,000	454,000

¹Includes the recoverable copper content of concentrates (of copper and other metals), copper produced by solvent extraction and electrowinning, and copper recovered as precipitates.

²Includes production from Michigan, Missouri, Montana, Nevada, New Mexico, and Utah.

³Includes the contained copper content of concentrates (of copper and other metals) and copper recovered as precipitates.

Table 3. Copper produced at smelters in the United States.
 [Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, copper content. Estimated data are marked with a superscript "e".]

Period	Anode production ¹
2024²	
January–May	201,000
May	39,700
June	39,700
July	35,800
August	35,800
September	35,800
October	35,900
November	35,900
December	35,900
January–December	456,000
2025^{e,3}	
January	36,000
February	36,000
March	36,000
April	40,000
May	40,000
January–May	188,000

¹Primary and secondary production.

²Data in 2024 consist of primary production from company reports and an estimated 3,000 metric tons per month of secondary anodes.

³To avoid disclosing company proprietary data, monthly anode production in 2025 is estimated based on public information and does not reflect output reported to the U.S. Geological Survey. Data consist of primary production estimated based on company reports and an estimated 3,000 metric tons per month of secondary anodes.

Table 4. U.S. production of refined copper.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons. Estimated data are marked with a superscript "e".]

Period	From primary materials			From scrap ²	Total refined
	Electrolytic ¹	Electrowon	Total primary		
2024					
January–May	175,000	190,000	365,000	16,100	381,000
May	35,000	37,500	72,500	3,220	75,700
June	35,000	37,400	72,400	3,220	75,600
July	33,300	38,900	72,200	3,240	75,400
August	33,300	39,200	72,500	3,250	75,700
September	33,300	38,300	71,600	3,260	74,900
October	37,600	39,100	76,700	3,260	80,000
November	37,600	36,700	74,300	3,240	77,600
December	37,600	40,000	77,600	3,400	81,000
January–December	423,000	459,000	882,000	39,000	921,000
2025					
January	35,000 ^e	39,300	74,300	3,440	77,700
February	35,000 ^e	38,700	73,700	3,310	77,000
March	35,000 ^e	35,600	70,600	3,990	74,600
April	39,000 ^e	33,400	72,400	3,920	76,300
May	39,000 ^e	36,500	75,500	3,220	78,800
January–May	183,000^e	183,000	366,000	17,900	384,000

¹Data in 2024 are from company reports. To avoid disclosing company proprietary data, monthly electrolytic production in 2025 is estimated based on company reports and does not reflect output reported to the U.S. Geological Survey.

²Electrolytically refined and fire refined from scrap based on the source of copper at the smelter or refinery level.

Table 5. Copper recovered as refined copper and in alloys and other forms from purchased copper-base scrap in the United States.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons. Estimated data are marked with a superscript “e”. New scrap refers to material generated during the manufacturing process. Old scrap consists of copper items used by consumers.]

Period	Refineries ¹		Ingot makers ^{e,2}		Brass and wire-rod mills		Foundries, etc. ^{e,2}		Total ³
	New scrap ^e	Old scrap	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	
2024									
January–May	8,390	7,720	1,950	9,850	268,000	17,900	3,550	10,800	328,000
May	1,680	1,540	390	1,970	57,500	3,650	710	2,150	69,600
June	1,680	1,550	390	1,970	57,300	2,690	710	2,150	68,500
July	1,680	1,570	390	1,970	55,400	2,640	710	2,150	66,500
August	1,680	1,570	390	1,970	56,100	3,520	710	2,150	68,100
September	1,680	1,580	390	1,970	55,100	3,410	710	2,150	67,000
October	1,680	1,580	390	1,970	57,200	4,200	710	2,150	69,900
November	1,680	1,570	390	1,970	57,600	4,210	710	2,150	70,200
December	1,680	1,730	390	1,970	50,300	2,220	710	2,150	61,200
January–December	20,100	18,900	4,680	23,600	657,000	40,800	8,520	25,800	799,000
2025									
January	1,680	1,760	390	1,970	53,000	2,240	710	2,150	63,900
February	1,680	1,630	390	1,970	55,700	3,710	710	2,150	67,900
March	1,680	2,310	390	1,970	55,900	3,370	710	2,150	68,500
April	1,680	2,240	390	1,970	58,000	3,660	710	2,150	70,800
May	1,680	1,540	390	1,970	56,700	3,320	710	2,150	68,400
January–May	8,390	9,490	1,950	9,850	279,000	16,300	3,550	10,800	340,000

¹Electrolytically refined and fire refined from scrap based on the source of copper at the smelter or refinery level.

²Plants are surveyed by the U.S. Geological Survey on an annual basis; data after 2023 were not available. Data are estimated based on the monthly average of 2023 annual data.

³Does not include an estimate, based on 2023 annual data, of 2,880 metric tons per month from new scrap and 2,580 metric tons per month from old scrap of copper recovered from scrap types other than copper-base.

Table 6. U.S. production, shipments, and stocks of brass and wire-rod semifabricates.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, gross weight.]

Period	Production		Shipments		Stocks, end of period	
	Brass mills	Wire-rod mills	Brass mills	Wire-rod mills	Brass mills	Wire-rod mills
2024						
January–May	367,000	533,000	368,000	533,000	32,100	19,800
May	73,400	116,000	74,100	112,000	32,100	19,800
June	72,100	96,000	73,200	96,000	31,000	19,900
July	73,700	98,500	74,100	102,000	30,600	16,300
August	78,100	111,000	77,900	110,000	30,800	17,000
September	76,400	108,000	75,800	103,000	31,400	22,400
October	77,100	109,000	77,100	105,000	31,300	25,600
November	76,300	101,000	76,600	100,000	31,000	26,500
December	76,500	81,100	75,800	80,900	31,700	26,700
January–December	897,000	1,240,000	899,000	1,230,000	31,700	26,700
2025						
January	76,000	96,500	76,500	105,000	31,200	18,300
February	76,100	106,000	75,600	107,000	31,700	17,100
March	77,200	119,000	76,700	117,000	32,200	18,500
April	76,400	110,000	76,000	110,000	32,600	17,600
May	75,200	117,000	75,200	114,000	32,600	20,100
January–May	381,000	547,000	380,000	554,000	32,600	20,100

Table 7. U.S. consumption of refined copper.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons. Estimated data are marked with a superscript "e".]

Period	Brass mills	Wire-rod mills	Other plants^{e,1}	Total
2024				
January–May	151,000	503,000	18,500	672,000
May	28,800	105,000	3,700	138,000
June	30,700	91,700	3,700	126,000
July	28,400	93,400	3,700	126,000
August	29,300	110,000	3,700	143,000
September	27,400	102,000	3,700	133,000
October	30,300	101,000	3,700	135,000
November	30,000	96,700	3,700	130,000
December	29,200	77,100	3,700	110,000
January–December	356,000	1,180,000	44,400	1,580,000
2025				
January	30,300	97,900	3,700	132,000
February	30,000	100,000	3,700	134,000
March	30,100	117,000	3,700	151,000
April	30,100	96,600	3,700	130,000
May	29,800	102,000	3,700	135,000
January–May	150,000	513,000	18,500	682,000

¹Chemical plants, foundries, ingot makers, and miscellaneous manufacturers. These plants are surveyed by the U.S. Geological Survey on an annual basis; data after 2023 were not available. Data are estimated based on the monthly average of 2023 annual data.

Table 8. U.S. apparent consumption of copper.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons.]

Period	Primary refined copper production	Copper in old scrap ¹	Refined imports for consumption ²	Refined exports ²	Refined stock change during period	Apparent consumption ³
2024						
January–May	365,000	59,200	294,000	24,500	-76,100	769,000
May	72,500	11,900	70,000	4,430	-14,100	164,000
June	72,400	10,900	52,500	3,320	-11,700	144,000
July	72,200	10,900	106,000	6,450	8,310	174,000
August	72,500	11,800	117,000	8,020	24,600	168,000
September	71,600	11,700	121,000	7,500	25,800	171,000
October	76,700	12,500	59,900	6,110	20,700	122,000
November	74,300	12,500	63,400	8,850	-3,440	145,000
December	77,600	10,600	89,700	7,460	6,660	164,000
January–December	882,000	140,000	903,000	72,200	-5,270	1,860,000
2025						
January	74,300	10,700	77,400	8,250	5,160	149,000
February	73,700	12,000	56,800	7,480	2,290	133,000
March	70,600	12,400	122,000	5,280	-6,510	206,000
April	72,400	12,600	202,000	8,370	43,900	234,000
May	75,500	11,600	218,000	9,610	41,000	254,000
January–May	366,000	59,300	675,000	39,000	85,800	976,000

¹Copper recovered from old scrap (of copper-base and non-copper-base) and converted to refined metal, alloys, and other forms. Includes reported monthly production and estimates for annual reporters based on the monthly average of 2023 annual data. Old scrap consists of copper items used by consumers.

²Source: U.S. Census Bureau (<https://usatrade.census.gov>). Includes Harmonized Tariff Schedule of the United States (imports) and Schedule B of the United States (exports) codes 7403.11.0000, 7403.12.0000, 7403.13.0000, and 7403.19.0000.

³Primary refined copper production plus copper in old scrap plus refined imports for consumption minus refined exports minus refined stock change during period.

Table 9. U.S. consumption of purchased copper-base scrap.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, gross weight. Estimated data are marked with a superscript "e". New scrap refers to material generated during the manufacturing process. Old scrap consists of copper items used by consumers.]

Period	Smelters and refineries		Ingot makers ^{e, 1}		Brass and wire-rod mills ²		Foundries, etc. ^{e, 1}		Total
	New scrap ^e	Old scrap	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	
2024									
January–May	24,800	7,960	5,150	11,600	308,000	18,700	4,150	12,600	393,000
May	4,960	1,590	1,030	2,320	65,700	3,800	830	2,530	82,700
June	4,960	1,600	1,030	2,320	65,400	2,780	830	2,530	81,400
July	4,960	1,620	1,030	2,320	63,500	2,720	830	2,530	79,400
August	4,960	1,620	1,030	2,320	64,100	3,640	830	2,530	81,100
September	4,960	1,630	1,030	2,320	63,300	3,590	830	2,530	80,200
October	4,960	1,630	1,030	2,320	65,300	4,320	830	2,530	82,900
November	4,960	1,620	1,030	2,320	65,600	4,290	830	2,530	83,200
December	4,960	1,780	1,030	2,320	58,300	2,290	830	2,530	74,000
January–December	59,500	19,400	12,400	27,800	754,000	42,300	9,960	30,300	955,000
2025									
January	4,960	1,820	1,030	2,320	61,000	2,320	830	2,530	76,800
February	4,960	1,690	1,030	2,320	63,700	3,820	830	2,530	80,900
March	4,960	2,380	1,030	2,320	64,000	3,470	830	2,530	81,500
April	4,960	2,310	1,030	2,320	66,100	3,780	830	2,530	83,900
May	4,960	1,590	1,030	2,320	64,800	3,440	830	2,530	81,500
January–May	24,800	9,790	5,150	11,600	320,000	16,800	4,150	12,600	404,000

¹Plants are surveyed by the U.S. Geological Survey on an annual basis; data after 2023 were not available. Data are estimated based on the monthly average of 2023 annual data.

²Consumption at brass and wire-rod mills assumed equal to receipts.

Table 10. Copper stocks in the United States at end of period.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, copper content. Estimated data are marked with a superscript "e".]

Period	Blister and anodes	Refined copper						Total refined
		Refineries	Wire-rod mills	Brass mills	Other ^{e,1}	COMEX ²	LME ³	
2024								
May	18,600	2,420	13,700	8,980	7,860	14,800	4,530	52,200
June	10,200	2,460	12,600	8,400	7,860	8,120	1,130	40,500
July	12,500	3,050	14,500	9,180	7,860	13,600	575	48,800
August	9,250	3,550	16,100	8,980	7,860	36,400	525	73,400
September	14,300	6,880	14,000	11,400	7,860	58,500	525	99,200
October	13,400	5,890	12,900	11,900	7,860	80,800	525	120,000
November	7,950	3,080	10,600	11,800	7,860	82,500	525	116,000
December	10,300	4,950	12,800	12,200	7,860	84,700	525	123,000
2025								
January	15,300	1,290	17,100	12,300	7,860	89,600	100	128,000
February	23,500	1,610	23,800	12,700	7,860	84,500	0	131,000
March	12,600	1,580	13,100	13,000	7,860	88,500	0	124,000
April	14,100	1,690	12,200	13,200	7,860	133,000	0	168,000
May	18,000	4,910	17,300	13,200	7,860	166,000	0	209,000

¹Chemical plants, foundries, ingot makers, and miscellaneous manufacturers. These plants are surveyed by the U.S. Geological Survey on an annual basis; data after 2023 were not available. Data are estimated based on yearend 2023 stocks.

²Commodity Exchange Inc.

³London Metal Exchange Ltd., U.S. warehouses.

Table 11. Average prices for refined copper in the United States and on the London Metal Exchange.

[Data are in cents per pound. Source: S&P Global Platts Metals Week.]

Period	COMEX first position¹	U.S. producers cathode²	LME grade A cash³
2024			
May	477.507	487.757	459.417
June	452.313	464.313	437.296
July	435.248	446.248	426.067
August	409.561	420.561	406.566
September	423.280	434.280	419.748
October	438.463	449.463	432.672
November	417.455	428.455	411.602
December	410.843	421.843	404.566
January–December	421.606	431.767	414.741
2025			
January	424.829	435.829	407.200
February	455.126	466.126	423.140
March	491.281	502.281	441.372
April	464.281	473.881	416.919
May	464.114	472.114	432.230
January–May	459.926	470.046	424.172

¹Listed as “COMEX high grade first position.” COMEX refers to the Commodity Exchange Inc.

²Sum of “COMEX high grade first position” and “NY dealer premium cathode.” Reflects the delivered spot price of copper cathode to U.S. consumers by U.S. producers.

³LME refers to the London Metal Exchange Ltd.

Table 12. Average buying prices for copper scrap in the United States.
 [Data are in cents per pound. Source: Fastmarkets-AMM.]

Period	Brass mills no. 1 scrap	Refiners no. 2 scrap	Dealers	
			No. 2 scrap	Red brass turnings and borings
2024				
May	467.27	445.55	345.00	208.00
June	440.95	412.97	356.50	212.50
July	425.39	394.64	350.00	199.00
August	400.30	370.50	312.50	194.00
September	417.25	391.40	318.50	205.00
October	430.39	404.46	327.50	209.50
November	407.63	381.63	321.00	212.00
December	402.48	375.33	316.00	209.00
January–December	412.79	386.98	321.17	199.92
2025				
January	413.81	386.81	316.50	209.00
February	440.89	403.66	327.00	209.00
March	468.17	419.14	336.00	203.00
April	425.21	375.21	323.00	208.00
May	425.93	376.36	307.00	208.00
January–May	434.80	392.24	321.90	207.40

Table 13. U.S. imports for consumption of unmanufactured copper.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, copper content. Source: U.S. Census Bureau (<https://usatrade.census.gov>).]

Country or locality	Ore and concentrates ¹			Matte, ash, and precipitates ²			Blister and anodes ³			Refined ⁴		
	2024	2025		2024	2025		2024	2025		2024	2025	
		May	January–May		May	January–May		May	January–May		May	January–May
Australia	0	0	0	0	0	0	(⁵)	0	0	499	16,300	19,200
Belgium	0	0	0	420	0	0	0	0	5	353	6,500	8,990
Bolivia	0	0	0	0	0	0	0	0	0	192	0	0
Bulgaria	0	0	0	1	0	0	0	0	0	0	0	302
Canada	8	(⁵)	2	750	78	177	(⁵)	0	(⁵)	139,000	12,500	61,600
Chile	0	0	19	0	0	0	0	0	0	645,000	98,600	409,000
China	0	0	0	(⁵)	0	5	8	0	(⁵)	91	4	9
Congo (Brazzaville)	0	0	0	0	0	0	0	0	0	1,400	0	1,800
Congo (Kinshasa)	3	0	0	0	0	0	(⁵)	0	0	31,600	39,100	63,900
Finland	0	0	0	0	0	0	(⁵)	0	0	27	12	12
France	0	0	0	0	0	0	0	0	0	9	0	2
Germany	0	0	0	16	0	51	1	0	(⁵)	716	61	10,100
Hungary	29	26	26	0	0	0	0	0	0	0	0	0
India	0	0	0	1	0	0	0	0	0	2	5,910	5,910
Italy	0	0	0	(⁵)	0	(⁵)	(⁵)	0	0	2	0	0
Japan	(⁵)	0	15	0	0	31	(⁵)	0	(⁵)	1,520	9,040	11,800
Korea, Republic of	0	0	(⁵)	0	0	0	1	0	(⁵)	17	8,010	12,700
Mexico	0	0	0	11	0	1	0	0	0	17,300	1,980	7,580
Netherlands	0	0	0	0	0	0	1	(⁵)	(⁵)	3	0	2
Peru	0	0	0	0	0	0	0	0	0	62,300	14,100	43,300
Spain	0	0	0	52	0	52	(⁵)	0	0	(⁵)	0	4,630
Sweden	0	0	0	0	0	0	0	0	0	26	0	0
United Kingdom	0	0	0	(⁵)	0	1	2	0	(⁵)	12	0	29
Vietnam	0	0	0	0	0	0	0	0	0	4	0	0
Zambia	0	0	0	0	0	0	0	0	0	2,760	5,610	12,500
Other	(⁵)	0	0	(⁵)	0	254	(⁵)	1	1	1	249	1,720
Total	40	26	62	1,250	78	572	14	1	7	903,000	218,000	675,000

¹Harmonized Tariff Schedule of the United States (HTS) code 2603.00.0010. Includes copper ore and concentrates only; excludes copper contained in ore and concentrates of other metals.

²HTS codes 2620.30.0010 and 7401.00.0000. Includes copper matte, ash, and precipitates only; excludes the copper content of mattes and ashes of other metals.

³HTS code 7402.00.0000.

⁴HTS codes 7403.11.0000, 7403.12.0000, 7403.13.0000, and 7403.19.0000.

⁵Less than ½ unit.

Table 14. U.S. exports of unmanufactured copper.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, copper content. Source: U.S. Census Bureau (<https://usatrade.census.gov>).]

Country or locality	Ore and concentrates ¹			Matte, ash, and precipitates ²			Blister and anodes ³			Refined ⁴		
	2024	2025		2024	2025		2024	2025		2024	2025	
		May	January–May		May	January–May		May	January–May		May	January–May
Barbados	0	0	0	48	2	2	0	0	0	0	0	0
Belgium	357	0	11	5,220	715	2,590	87	0	15	79	0	99
Cambodia	40	0	7	0	0	19	15	35	88	0	0	0
Canada	39,000	4,400	14,600	7,270	834	4,020	47,800	4,050	16,200	17,500	664	5,870
China	48,200	0	10,300	5	0	(⁵)	71	0	2	1,200	0	20
Costa Rica	0	0	0	0	0	0	37	9	29	5	0	0
Dominican Republic	92	2	2	111	0	0	0	0	0	31	0	5
France	1	0	(⁵)	24	0	0	182	0	0	3	0	0
Georgia	0	0	0	3,480	0	372	0	0	0	0	0	0
Germany	3	0	1,200	449	339	689	51	0	23	131	100	470
Honduras	0	0	0	0	0	0	0	0	0	78	0	0
Hong Kong	0	0	0	0	0	0	100	0	40	6	0	0
India	566	0	0	0	0	0	127	0	2	16	0	0
Indonesia	1	0	0	49	0	168	20	2	22	0	0	6
Israel	0	0	0	0	0	0	69	0	25	25	0	4
Italy	0	0	0	7	0	4	153	21	31	9	(⁵)	1
Japan	0	2,430	5,780	34	0	0	30	61	63	5	(⁵)	(⁵)
Korea, Republic of	65	0	6	989	15	248	1,180	114	357	67	0	1
Malaysia	1,230	67	418	265	0	29	600	49	583	5,680	113	840
Mexico	230,000	24,900	103,000	40	5	7	19	2	9	46,200	8,430	31,100
Netherlands	0	(⁵)	(⁵)	49	0	22	0	0	0	997	0	7
Peru	0	0	0	0	0	0	26	0	0	(⁵)	0	0
Philippines	24	0	0	0	0	0	25	0	14	(⁵)	0	(⁵)
Poland	(⁵)	0	0	581	134	401	0	0	0	0	0	0
Slovakia	0	0	0	225	0	53	0	0	0	0	0	0
Spain	4,960	0	0	1,880	308	939	212	57	167	38	0	(⁵)
Taiwan	953	0	0	15	0	0	20	0	0	0	0	0
Thailand	530	416	440	0	0	0	28	20	30	36	0	39
Turkey	0	0	0	159	0	199	40	0	0	20	0	0
United Kingdom	0	0	0	9	0	0	59	0	21	3	0	1
Other	3	1	1	75	22	116	101	64	212	109	304	531
Total	326,000	32,200	136,000	21,000	2,370	9,870	51,100	4,490	17,900	72,200	9,610	39,000

¹Schedule B of the United States code 2603.00.0010. Includes copper ore and concentrates only; excludes copper contained in ore and concentrates of other metals.

²Schedule B codes 2620.30.0000, 7401.00.0010, and 7401.00.0050. Includes copper matte, ash, and precipitates only; excludes the copper content of mattes and ashes of other metals.

³Schedule B code 7402.00.0000.

⁴Schedule B codes 7403.11.0000, 7403.12.0000, 7403.13.0000, and 7403.19.0000.

⁵Less than ½ unit.

Table 15. U.S. imports for consumption of copper scrap.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, gross weight. Source: U.S. Census Bureau (<https://usatrade.census.gov>).]

Country or locality	Unalloyed ¹			Alloyed ²		
	2024	2025		2024	2025	
		May	January–May		May	January–May
Anguilla	0	0	0	54	11	29
Antigua and Barbuda	0	0	0	234	23	91
Bahamas, The	1	0	0	563	92	305
Barbados	0	0	0	212	33	109
Bermuda	20	13	32	103	5	32
Bolivia	489	0	24	258	0	42
Brazil	42	0	0	21	0	7
Canada	16,800	1,980	7,730	43,200	2,320	12,800
Cayman Islands	4	0	0	233	10	61
Chile	0	0	0	237	0	34
Colombia	344	39	92	119	0	0
Costa Rica	830	25	296	1,480	56	654
Curacao	0	0	0	277	34	76
Dominican Republic	784	51	242	1,270	31	291
Ecuador	239	0	0	358	20	93
El Salvador	73	13	73	817	96	416
Germany	628	0	81	168	25	25
Grenada	0	0	0	255	11	55
Guatemala	0	0	0	253	16	63
Guyana	0	0	0	156	0	17
Haiti	0	0	0	288	26	213
Honduras	138	1	12	1,460	75	467
Israel	0	0	0	144	0	0
Italy	145	0	96	31	0	0
Jamaica	1	0	0	314	47	189
Japan	265	0	97	23	0	0
Malaysia	26	0	0	0	0	0
Mexico	14,300	942	5,700	46,100	2,860	17,500
Nicaragua	0	0	0	64	27	86
Panama	1,570	59	518	1,260	85	656
Paraguay	0	0	0	25	0	0
Peru	99	0	0	195	0	40
Poland	50	³	49	0	0	0
Saint Lucia	4	0	0	175	3	19
Saint Vincent and the Grenadines	0	0	0	97	5	34
Sint Maarten	0	0	0	445	48	180
Spain	94	0	19	³	0	0
Suriname	183	23	121	144	0	38
Taiwan	0	0	0	418	0	37
Trinidad and Tobago	0	0	0	81	0	0
United Kingdom	0	22	22	65	3	3
Uruguay	69	0	16	14	0	7
Venezuela	0	0	0	468	0	222
Other	59	2	27	78	111	151
Total	37,300	3,170	15,300	102,000	6,070	35,000

¹Harmonized Tariff Schedule of the United States (HTS) codes 7404.00.3020 and 7404.00.6020.

²HTS codes 7404.00.3045, 7404.00.3055, 7404.00.3065, 7404.00.3090, 7404.00.6045, 7404.00.6055, 7404.00.6065, and 7404.00.6090.

³Less than ½ unit.

Table 16. U.S. exports of copper scrap.[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, gross weight. Source: U.S. Census Bureau (<https://usatrade.census.gov>).]

Country or locality	Unalloyed ¹						Alloyed ²					
	2024	2025						2024	2025			
		No. 1		No. 2		Other			Segregated		Unsegregated	
		May	January– May	May	January– May	May	January– May		May	January– May	May	January– May
Austria	2,470	0	1	346	1,640	0	0	371	0	0	110	145
Belgium	27,500	2,750	7,090	1,010	3,810	1,950	4,020	10,200	20	178	2,150	5,480
Cambodia	0	0	0	0	0	0	0	1,010	0	0	191	750
Canada	75,700	0	0	0	0	10,500	40,500	28,200	0	0	2,760	11,100
China	357,000	672	25,000	43	10,300	264	32,800	35,700	317	9,290	264	4,300
Germany	13,100	482	3,330	128	201	64	1,600	9,280	0	19	382	2,170
Greece	3,290	982	2,750	0	100	879	2,920	421	0	0	159	689
Hong Kong	19,800	452	3,780	96	2,730	199	2,860	2,280	102	546	405	1,110
India	19,900	3,340	8,540	640	1,390	2,910	6,440	54,900	2,810	9,570	5,840	20,100
Indonesia	152	12	39	0	3	0	154	435	0	23	126	723
Italy	361	41	142	0	0	0	147	81	18	18	20	41
Japan	19,400	4,440	8,580	2,240	5,730	1,760	4,800	5,600	803	1,980	867	2,900
Korea, Republic of	19,500	3,100	6,410	639	1,380	995	4,970	8,440	167	1,280	1,090	2,510
Malaysia	35,300	250	4,330	541	1,890	214	1,130	34,800	420	1,270	340	2,680
Mexico	3,220	398	1,530	4	12	18	66	749	33	160	102	568
Netherlands	1,870	200	364	180	501	144	622	1,940	23	43	655	1,270
Pakistan	1,690	229	589	34	178	0	29	20,600	20	20	1,970	11,800
Philippines	77	0	7	0	0	0	0	602	10	26	0	0
Poland	8,790	21	377	0	0	463	3,550	665	0	245	356	1,100
Singapore	147	119	119	56	56	147	147	660	20	20	142	223
Slovakia	694	0	3	0	0	0	0	2,100	0	0	0	68
Spain	1,760	34	276	0	40	44	189	3,960	81	214	234	614
Sweden	3	0	0	0	0	0	0	768	0	0	66	293
Taiwan	10,200	707	2,430	38	417	577	2,650	4,270	159	520	968	4,610
Thailand	49,500	2,460	7,070	793	3,680	5,000	20,700	46,300	958	3,180	8,990	35,900
Turkey	1,110	98	543	0	0	0	77	1,580	0	34	60	719
United Arab Emirates	85	178	199	0	0	12	12	373	0	0	58	77
United Kingdom	127	0	0	0	117	0	0	424	0	39	0	20
Vietnam	1,270	78	2,220	0	352	19	1,310	139	20	202	20	419
Other	765	94	435	0	0	39	100	834	0	60	26	109
Total	675,000	21,100	86,200	6,790	34,500	26,200	132,000	278,000	5,990	29,000	28,300	112,000

¹Schedule B of the United States codes 7404.00.0010 and 7404.00.0015 (no. 1), 7404.00.0025 (no. 2), and 7404.00.0030 (other).²Schedule B codes for segregated copper-alloy scrap are 7404.00.0041, 7404.00.0046, 7404.00.0051, 7404.00.0056, 7404.00.0061, 7404.00.0066, and 7404.00.0075. Schedule B codes for unsegregated copper-alloy scrap are 7404.00.0085 and 7404.00.0095.