

Mineral Industry Surveys

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GOLD IN JUNE 2025

Production of gold by U.S. mines was 13,800 kilograms (kg) in June 2025, a 3% decrease compared to that in May 2025 (revised), and a 2% increase compared with June 2024 production (fig. 1, table 1).

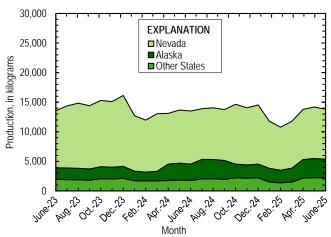


Figure 1. Domestic gold mine production from June 2023 through June 2025.

Based on unrounded data, the average daily gold production for U.S. mines was 460 kg in June 2025, 457 kg (revised) in May 2025, 421 kg for year-to-date 2025, and 445 kg (revised) for full year 2024.

Prices

The average monthly Engelhard gold price in June 2025 increased by \$74.03 per troy ounce to \$3,359.70 per troy ounce from the average price in May 2025 (fig. 2, table 2). The daily price in June ranged between a high of \$3,439.00 per troy ounce on June 13, and a low of \$3,281.00 per troy ounce on June 30.

Trade

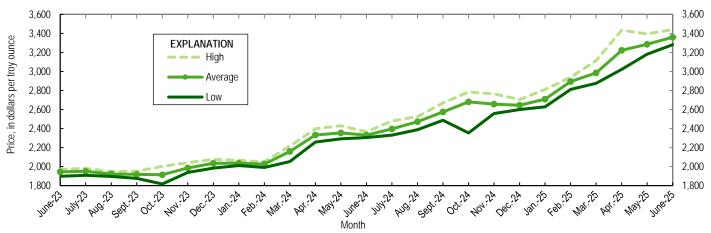
In June 2025, imports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 8,400 kg, 19% lower than the 10,300 kg imported in May 2025. Imports of gold bullion decreased by 35%, ores and concentrates increased almost 17 times from May imports, and imports of dore and precipitates decreased slightly between May and June. Imports

of gold bullion decreased from Canada (1,900 kg), South Africa (410 kg), Belgium (176 kg), and Switzerland (154 kg) but were partially offset by increased imports from Brazil (363 kg), Mexico (240 kg), and the United Kingdom (108 kg). The increase in imports of ores and concentrates was attributed to Canada (150 kg). The leading sources of total gold imports excluding scrap in June 2025 were: Mexico (2,190 kg), Colombia (1,160 kg), South Africa (678 kg), and Argentina (673 kg) (table 3).

In June 2025, exports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 12,400 kg, 5% lower than the 13,000 kg exported in May 2025. There was a 16% increase in exports of gold bullion, a 26% decrease in exports of dore and precipitates, and a 65% decrease in exports of ores and concentrates between May and June. Exports of gold bullion increased to Switzerland (2,380 kg), and the United Kingdom (1,930 kg) but were partially offset by decreased exports to Singapore (2,490 kg) and Canada (887 kg). The decrease in exports of dore and precipitates was attributed to Switzerland (3,010 kg) but were partially offset by increased exports to Australia (1,400 kg), and the United Arab Emirates (227 kg). Exports of ores and concentrates decreased to Taiwan (281 kg), and Germany (105 kg). The leading destinations of total gold exports excluding scrap in May 2025 were: the United Kingdom (5,310 kg), Switzerland (4,700 kg), and Australia (1,400 kg) (table 4).

A worksheet has been added to the excel table files that includes a macro to remove text from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions in how to use the tool. Note: you must download the excel file in order to use the tool.

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 $Figure\ 2.\ Engelhard\ monthly\ gold\ prices\ June\ 2023\ through\ June\ 2025.\ Source:\ S\&P\ Global\ Platts\ Metals\ Week.$

Table 1. Mine production of gold in the United States, by states. [Data are rounded to no more than three significant digits; may not add to totals shown. Revised data are marked with superscript "r". Data are in kilograms.]

| Period | Alaska | Nevada | Other States ¹ | Total | | | | | | |
|------------------|---------------------|--------------------|---------------------------|---------------------|--|--|--|--|--|--|
| 2024 | | | | | | | | | | |
| January | 1,600 | 9,390 | 1,730 | 12,700 | | | | | | |
| February | 1,500 | 8,780 | 1,680 | 12,000 | | | | | | |
| March | 1,600 | 9,740 | 1,710 | 13,100 | | | | | | |
| April | 2,790 ^r | 8,560 | 1,750 | 13,100 ^r | | | | | | |
| May | 2,880 ^r | 8,970 | 1,820 | 13,700 ^r | | | | | | |
| June | 2,790 ^r | 8,970 | 1,750 | 13,500 ^r | | | | | | |
| July | 3,290 ^r | 8,570 | 2,040 | 13,900 ^r | | | | | | |
| August | 3,290 ^r | 8,730 | 2,030 | 14,000 ^r | | | | | | |
| September | 3,180 ^r | 8,600 | 1,970 | 13,700 ^r | | | | | | |
| October | 2,330 | 10,100 | 2,210 | 14,600 | | | | | | |
| November | 2,260 | 9,660 | 2,140 | 14,100 | | | | | | |
| December | 2,330 | 10,000 | 2,210 | 14,600 | | | | | | |
| January-December | 29,800 ^r | 110,000 | 23,000 | 163,000 | | | | | | |
| | 202 | 5 | | | | | | | | |
| January | 2,350 | 7,950 ^r | 1,490 | 11,800 ^r | | | | | | |
| February | 2,120 | 7,290 ^r | 1,370 ° | 10,800 ^r | | | | | | |
| March | 2,350 | 7,940 ^r | 1,500 ^r | 11,800 ^r | | | | | | |
| April | 3,140 ^r | 8,470 ° | 2,180 ^r | 13,800 ^r | | | | | | |
| May | 3,250 ^r | 8,710 ^r | 2,220 ° | 14,200 ^r | | | | | | |
| June | 3,150 | 8,430 | 2,220 | 13,800 | | | | | | |
| January-June | 16,400 | 48,800 | 11,000 | 76,100 | | | | | | |

¹Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

 Table 2. Gold prices.

 [Quotes from Engelhard. Dollars per troy ounce, Source: S&P Global Platts Metals Week.]

| Period | Low | Date High | Date | Average |
|------------------|-----------------|-----------|----------------|----------|
| | | 2024 | | |
| January | 2,011.00 Jan. 1 | 2,067. | 00 Jan. 2 | 2,035.76 |
| February | 1,991.00 Feb.1 | 4 2,049. | 00 Feb. 29 | 2,025.35 |
| March | 2,053.00 Mar. | 1 2,216. | 00 Mar. 28 | 2,159.45 |
| April | 2,258.00 Apr. | 1 2,398. | 00 Apr. 12 | 2,332.41 |
| May | 2,292.00 May | 2,430. | 00 May 21 | 2,353.91 |
| June | 2,305.00 Jun. 2 | 26 2,365. | 00 Jun. 21 | 2,330.21 |
| July | 2,330.00 Jul. 1 | 2,478. | 00 Jul. 17 | 2,396.73 |
| August | 2,388.00 Aug. | 5 2,525. | 00 Aug. 20, 26 | 2,470.91 |
| September | 2,487.00 Sep. 4 | 4 2,669. | 00 Sep. 27 | 2,574.65 |
| October | 2,354.00 Oct. | 1 2,785. | 00 Oct. 30 | 2,679.26 |
| November | 2,557.00 Nov. | 14 2,764. | 00 Nov. 1 | 2,656.79 |
| December | 2,599.00 Dec. | 19 2,705. | 00 Dec.11 | 2,644.40 |
| January-December | 1,991.00 Feb. | 14 2,785. | 00 Oct. 30 | 2,389.56 |
| | | 2025 | | |
| January | 2,628.00 Jan. 6 | 5 2,809. | 00 Jan. 31 | 2,708.95 |
| February | 2,812.00 Feb. 3 | 3 2,939. | 00 Feb. 19, 25 | 2,894.37 |
| March | 2,875.00 Mar. | 3,114. | 00 Mar. 31 | 2,983.62 |
| April | 3,021.00 Apr. | 8 3,434. | 00 Apr. 22 | 3,221.81 |
| May | 3,181.00 May | 16 3,395. | 00 May 6 | 3,285.67 |
| June | 3,281.00 June | 3,439. | 00 June 13 | 3,359.70 |
| January-June | 2,628.00 Jan. 6 | 3,439. | 00 June 13 | 3,076.33 |

Table 3. U.S. imports of gold. [Data are rounded to no more than three significant digits; may not add to totals shown. Kilograms, gold content unless otherwise specified. Source: U.S. Census Bureau (https://usatrade.census.gov/).]

| Period and country or locality | Ores and concentrates ¹ | | Doré and precipitates | | Refined bullion ² | | Total ³ | | Waste and scrap ⁴ | |
|--------------------------------|------------------------------------|-----------------------------|-----------------------|-----------------------------|------------------------------|-----------------------------|--------------------|-----------------------------|------------------------------|-----------------------------|
| | Quantity | Value (thousand dollars) | Quantity | Value (thousand dollars) | Quantity | Value (thousand dollars) | Quantity | Value (thousand dollars) | Quantity | Value (thousand dollars) |
| | | | | | 2024 | | | | | |
| Total | 167 | 5,650 | 77,200 | 5,780,000 | 112,000 | 8,790,000 | 190,000 | 14,600,000 | 12,200 | 525,000 |
| | | | | | 2025 | | | | | |
| May | 9 | 89 | 4,430 | 456,000 | 5,910 | 613,000 | 10,300 | 1,070,000 | 872 | 36,800 |
| | | | | | June | | | | | |
| Argentina | 0 | 0 | 673 | 72,500 | 0 | 0 | 673 | 72,500 | 0 | 0 |
| Australia | 0 | 0 | 0 | 0 | 63 | 6,440 | 63 | 6,440 | 0 | 0 |
| Bolivia | 0 | 0 | 8 | 856 | 239 | 25,200 | 247 | 26,000 | 0 | 0 |
| Brazil | 0 | 0 | 60 | 6,370 | 363 | 38,600 | 422 | 45,000 | 36 | 557 |
| Canada | 159 | 2,830 | 0 | 0 | 293 | 29,400 | 452 | 32,300 | 173 | 7,950 |
| Chile | 0 | 0 | 25 | 2,730 | 171 | 17,600 | 196 | 20,300 | 0 | C |
| Colombia | 0 | 0 | 1,040 | 111,000 | 112 | 11,800 | 1,160 | 123,000 | 0 | 0 |
| Costa Rica | 0 | 0 | 50 | 4,980 | 33 | 3,290 | 83 | 8,270 | 19 | 903 |
| Dominican Republic | 0 | 0 | 134 | 14,500 | 0 | 0 | 134 | 14,500 | 10 | 312 |
| Ecuador | 0 | 0 | 191 | 20,100 | 176 | 18,400 | 367 | 38,500 | 66 | 3,040 |
| Guatemala | 0 | 0 | 0 | 0 | 37 | 3,890 | 37 | 3,890 | 0 | C |
| Honduras | 0 | 0 | 112 | 12,100 | 0 | 0 | 112 | 12,100 | 90 | 7,260 |
| Mexico | 0 | 0 | 1,550 | 165,000 | 641 | 67,300 | 2,190 | 233,000 | 96 | 5,150 |
| Nicaragua | 0 | 0 | 230 | 23,400 | 304 | 31,200 | 534 | 54,600 | 0 | C |
| Panama | 0 | 0 | 22 | 1,610 | 85 | 7,110 | 106 | 8,720 | 8 | 627 |
| Peru | 0 | 0 | 272 | 29,100 | 72 | 7,440 | 344 | 36,600 | 0 | 0 |
| South Africa | 0 | 0 | 0 | 0 | 678 | 73,800 | 678 | 73,800 | 0 | 0 |
| Switzerland | 0 | 0 | 0 | 0 | 434 | 46,200 | 434 | 46,200 | 3 | 83 |
| United Kingdom | 0 | 0 | 0 | 0 | 110 | 10,800 | 110 | 10,800 | 0 | 0 |
| Uruguay | 0 | 0 | 11 | 1,180 | 2 | 171 | 13 | 1,350 | 0 | 0 |
| Other | 0 | 0 | 16 | 1,580 | 39 | 3,200 | 55 | 4,770 | 60 | 2,250 |
| Total | 159 | 2,830 | 4,400 | 468,000 | 3,850 | 402,000 | 8,410 | 872,000 | 562 | 28,100 |
| January-June | 256 | 5,170 | 27,100 | 2,540,000 | 76,800 | 7,020,000 | 104,000 | 9,560,000 | 5,450 | 269,000 |

Includes gold content of base metal ores, concentrates, and matte imported for refining.

Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

"Waste and scrap" is not included in "Total."

⁴Gross weight.

⁵Less than 1/2 unit.

Table 4. U.S. exports of gold. [Data are rounded to no more than three significant digits; may not add to totals shown. Kilograms, gold content unless otherwise specified. Source: U.S. Census Bureau (https://usatrade.census.gov/).]

| Period and country or locality | Ores and concentrates ¹ | | Doré and precipitates | | Refined bullion ² | | Total ³ | | Waste and scrap ⁴ | |
|--------------------------------|------------------------------------|-----------------------------|-----------------------|-----------------------------|------------------------------|-----------------------------|--------------------|-----------------------------|------------------------------|-----------------------------|
| | Quantity | Value (thousand dollars) | Quantity | Value (thousand dollars) | Quantity | Value (thousand dollars) | Quantity | Value (thousand dollars) | Quantity | Value (thousand dollars) |
| | | | | | 2024 | | | | | |
| Total | 4,910 | 236,000 | 61,400 | 4,590,000 | 223,000 | 16,600,000 | 289,000 | 21,500,000 | 70,700 | 4,300,000 |
| | | | | | 2025 | | | | | |
| May | 693 | 34,400 | 5,270 | 522,000 | 7,070 | 753,000 | 13,000 | 1,310,000 | 917 | 74,300 |
| | | | | | June | | | | | |
| Australia | 0 | 0 | 1,400 | 145,000 | (5) | 3 | 1,400 | 145,000 | 0 | 0 |
| France | 0 | 0 | 0 | 0 | 7 | 710 | 7 | 710 | 0 | 0 |
| Germany | 66 | 6,720 | 0 | 0 | 1 | 100 | 67 | 6,820 | 0 | 0 |
| Guatemala | 0 | 0 | 0 | 0 | 6 | 597 | 6 | 597 | 0 | 0 |
| Hong Kong | 0 | 0 | 0 | 0 | 65 | 6,260 | 65 | 6,260 | 0 | 0 |
| India | 0 | 0 | 3 | 281 | 12 | 1,110 | 14 | 1,390 | 0 | 0 |
| Indonesia | 0 | 0 | 0 | 0 | 33 | 3,530 | 33 | 3,530 | 0 | 0 |
| Italy | 0 | 0 | 0 | 0 | 16 | 1,700 | 16 | 1,700 | 41 | 2,610 |
| Japan | 50 | 5,130 | 0 | 0 | 1 | 105 | 51 | 5,240 | 0 | 0 |
| Jordan | 0 | 0 | 0 | 0 | 84 | 8,800 | 84 | 8,800 | 0 | 0 |
| Korea, Republic of | 35 | 3,540 | 0 | 0 | 16 | 1,520 | 51 | 5,060 | 9 | 82 |
| Mexico | 1 | 75 | 0 | 0 | 30 | 3,110 | 31 | 3,190 | 0 | 0 |
| Peru | 0 | 0 | 0 | 0 | 10 | 1,120 | 10 | 1,120 | 0 | 0 |
| Singapore | 0 | 0 | 0 | 0 | 10 | 1,120 | 10 | 1,120 | 0 | 0 |
| Switzerland | 0 | 0 | 2,240 | 218,000 | 2,470 | 261,000 | 4,700 | 479,000 | 44 | 4,840 |
| Taiwan | 92 | 9,560 | 0 | 0 | 0 | 0 | 92 | 9,560 | 0 | 0 |
| Turkey | 0 | 0 | 1 | 108 | 120 | 12,500 | 121 | 12,600 | 0 | 0 |
| United Arab Emirates | 0 | 0 | 242 | 25,800 | 34 | 3,490 | 276 | 29,300 | 0 | 0 |
| United Kingdom | 0 | 0 | (5) | 4 | 5,310 | 574,000 | 5,310 | 574,000 | 7 | 150 |
| Vietnam | 0 | 0 | 8 | 856 | 0 | 0 | 8 | 856 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 14 | 1,320 | 14 | 1,320 | 2,700 | 111,000 |
| Total | 244 | 25,000 | 3,900 | 390,000 | 8,240 | 882,000 | 12,400 | 1,300,000 | 2,800 | 119,000 |
| January-June | 3,330 | 176,000 | 29,700 | 2,720,000 | 85,400 | 8,420,000 | 118,000 | 11,300,000 | 11,000 | 689,000 |

Includes gold content of base metal ores, concentrates, and matte imported for refining.

Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

^{3&}quot;Waste and scrap" is not included in "Total."

⁴Gross weight.

⁵Less than 1/2 unit.