

Mineral Industry Surveys

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PLATINUM-GROUP METALS IN JUNE 2025

Imports for consumption of platinum-group metals (PGMs), including waste and scrap, were 27,300 kilograms (kg) in June 2025, a 26% decrease from imports in May 2025, and a 44% increase from imports in June 2024 (table 1). The leading import sources for PGMs into the United States, including waste and scrap, in June 2025 were, in descending order of quantity, Canada, South Africa, and Russia (tables 3, 4).

In June 2025, exports of platinum increased by 78% compared with exports in May 2025. Exports of rhodium decreased by 55% in June 2025, palladium by 40%, and PGM scrap by 39% compared with those in May 2025. The leading destinations for PGM exports were, in descending order of quantity, the United Kingdom, Germany, and Italy (tables 1, 5).

The Engelhard average price of platinum increased by 21% in June 2025 compared with the average price in May 2025, and palladium increased by 7%, ruthenium by 3%, and rhodium by 2% during the same period. The average price of iridium was \$4,221.25 per troy ounce in June 2025, an increase from \$4,219.05 in May 2025 (fig. 1; tables 1, 2).

Industry News

Anglo American plc (United Kingdom) announced the completion of its demerger with Anglo American Platinum Ltd. (South Africa), which changed its name to Valterra Platinum Ltd. in May 2025 (Anglo American plc, 2025; Valterra Platinum Ltd., 2025a). The demerger would allow Anglo American to focus on its copper, crop nutrients, and iron ore portfolio. Valterra Platinum was subsequently listed on the London Stock Exchange (Valterra Platinum Ltd., 2025b).

References Cited

Anglo American plc, 2025, Anglo American completes demerger of Valterra Platinum (formerly named Anglo American Platinum) and associated share consolidation: London, United Kingdom, Anglo American plc press release, June 2. (Accessed August 21, 2025, at <https://www.angloamerican.com/media/press-releases/2025/02-06-2025>.)
Valterra Platinum Ltd., 2025a, Finalisation announcement relating to the change of name: Johannesburg, South Africa, Anglo American plc press release, May 20. (Accessed August 21, 2025, at <https://www.valterraplatinum.com/media/press-releases/2025/20-05-2025>.)

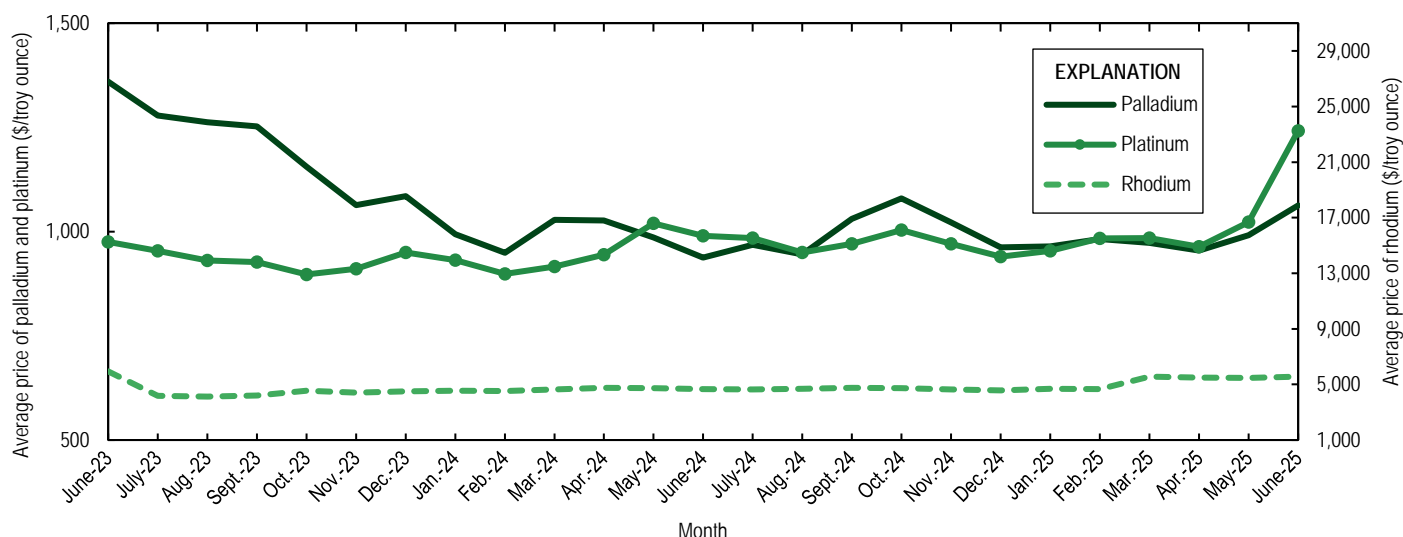


Figure 1. Engelhard unfabricated average monthly prices for palladium, platinum, and rhodium in dollars per troy ounce from June 2023 through June 2025.
Source: S&P Global Platts Metals Week.

Valterra Platinum Ltd., 2025b, Valtterra Platinum lists on London Stock Exchange, signaling the completion of demerger from Anglo American: Johannesburg, South Africa, June 3. (Accessed August 21, 2025, at <https://www.valterraplatinum.com/media/press-releases/2025/03-06-2025>.)

A worksheet has been added to the Excel table files that includes a button to remove text and numerical footnotes from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions in how to use the tool. Note: you must download the excel file in order to use the tool.

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Table 1. U.S. salient platinum-group metals statistics.

[Data are rounded to no more than three significant digits, except prices; may not add to totals shown. Data are in kilograms metal content, unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Platinum-group metals statistics	2024	2025			
	January–December	April	May	June	January–June
Mine production¹					
Palladium	10,200	578	578	578	3,470
Platinum	3,010	169	169	169	1,010
Total	13,200	746	746	746	4,480
Imports for consumption²					
Palladium	68,300	7,500	7,720	7,990	46,100
Platinum	70,500	5,180	5,350	6,390	38,500
Iridium	1,360	99	65	104	1,190
Osmium	1	0	0	2	2
Rhodium	14,500	706	1,960	753	7,270
Ruthenium	9,780	571	783	814	6,780
Waste and scrap ³	52,800	20,100	20,800	11,200	60,100
Total	217,000	34,100	36,600	27,300	160,000
Exports²					
Palladium	39,900	873	1,800	1,080	8,940
Platinum	11,700	3,050	1,020	1,810	8,780
Iridium, osmium, ruthenium	2,050	227	137	161	1,220
Rhodium	766	5	12	5	86
Waste and scrap ³	13,600	4,120	2,300	1,400	12,600
Total	68,100	8,270	5,260	4,450	31,600
Price, average (dollars per troy ounce)⁴					
Palladium	994.90	954.48	991.33	1,062.50	987.39
Platinum	960.70	963.33	1,022.48	1,241.75	1,023.86
Iridium	4,810.40	4,300.00	4,219.05	4,221.25	4,300.20
Rhodium	4,660.44	5,497.86	5,460.71	5,556.25	5,243.13
Ruthenium	451.02	653.33	655.71	675.50	590.37

¹Annual data are based on publicly available annual reports. Monthly and year-to-date data are estimated based on publicly reported quarterly data.

²Source: U.S. Census Bureau.

³Includes waste and scrap for all platinum-group metals. Previously included within platinum.

⁴Source: S&P Global Platts Metals Week.

Table 2. Platinum-group metals prices.

[Quotes from Engelhard. Dollars per troy ounce. Source: S&P Global Platts Metals Week.]

Platinum-group metals prices	Palladium	Platinum	Iridium	Rhodium	Ruthenium
2024					
Low price	865.00	875.00	4,400.00	4,500.00	400.00
Low date	Aug. 5	Mar. 1	Dec. 30 and 31	Jan.–Mar. ¹	Jul. ¹ –Sep. ¹
High price	1,249.00	1,069.00	5,000.00	4,825.00	500.00
High date	Oct. 29	May 17	Jan.–Apr. ¹	Sep. 10-13	Oct. ¹ –Nov. ¹
Price, average	994.90	960.70	4,810.40	4,660.44	451.02
2025					
April					
Low price	915.00	924.00	4,300.00	5,325.00	650.00
Low date	Apr. 9	Apr. 9	Apr. ¹	Apr. 8 and 9	Apr. ¹
High price	1,006.00	994.00	4,300.00	5,715.00	655.00
High date	Apr. 1	Apr. 28	Apr. ¹	Apr. 1 and 2	Apr. ¹
Price, average	954.48	963.33	4,300.00	5,497.86	653.33
May					
Low price	962.00	970.00	4,200.00	5,400.00	650.00
Low date	May 1	May 1	May ¹	May 23 and 27	May ¹
High price	1,043.00	1,095.00	4,300.00	5,550.00	660.00
High date	May 22	May 29	May ¹	May ¹	May ¹
Price, average	991.33	1,022.48	4,219.05	5,460.71	655.71
June					
Low price	1,005.00	1,053.00	4,100.00	5,375.00	660.00
Low date	Jun. 2 and 3	Jun. 2 and 3	Jun. ¹	Jun. 3	Jun. ¹
High price	1,145.00	1,397.00	4,325.00	5,875.00	685.00
High date	Jun. 30	Jun. 26	Jun. ¹	Jun. 9	Jun. ¹
Price, average	1,062.50	1,241.75	4,221.25	5,556.25	675.50
January–June					
Low price	915.00	924.00	4,100.00	4,575.00	465.00
Low date	Apr. 9	Apr. 9	Jun. ¹	Jan. 2	Jan. 2-14
High price	1,145.00	1,397.00	4,400.00	6,250.00	685.00
High date	Jun. 30	Jun. 26	Feb. ¹	Mar. 10	Jun. ¹
Price, average	987.39	1,023.86	4,300.20	5,243.13	590.37

¹Occurred multiple days in month(s) listed.

Table 3. U.S. imports for consumption of platinum metal, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in kilograms metal content, unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Country or locality	Platinum grain and nuggets		Platinum sponge		Other unwrought platinum		Platinum, other		Platinum coins	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2024										
January–December	1,090	32,800	55,700	1,730,000	5,020	190,000	7,730	271,000	1,040	33,400
2025										
April	19	543	4,370	137,000	196	7,570	521	15,500	79	2,550
May	16	444	4,430	139,000	156	5,570	683	25,500	67	2,020
June										
Australia	0	0	0	0	0	0	(¹)	3	1	23
Austria	0	0	0	0	0	0	74	3,900	0	0
Belgium	0	0	583	20,300	0	0	0	0	0	0
Canada	22	626	0	0	3	203	16	576	0	0
Colombia	0	0	0	0	42	1,430	24	777	0	0
Costa Rica	0	0	0	0	0	0	77	1,670	0	0
Czechia	0	0	0	0	0	0	53	2,040	0	0
France	0	0	0	0	0	0	26	373	0	0
Germany	0	0	201	8,400	3	185	359	16,100	1	17
Italy	0	0	532	19,400	4	146	5	169	0	0
Japan	0	0	194	7,040	0	0	22	927	0	0
Korea, Republic of	0	0	351	12,800	0	0	0	0	0	0
Singapore	0	0	0	0	(¹)	5	30	1,160	0	0
South Africa	0	0	2,910	100,000	34	1,140	1	35	0	0
Sweden	0	0	0	0	0	0	(¹)	5	0	0
Switzerland	47	1,900	0	0	0	0	680	28,900	0	0
United Kingdom	0	0	82	2,900	2	86	7	372	0	0
Total	69	2,530	4,850	171,000	88	3,190	1,370	57,000	2	39
January–June	230	7,810	29,400	934,000	2,500	87,000	6,040	216,000	286	9,170

¹Less than ½ unit.

Table 4. U.S. imports for consumption of platinum-group metals, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in kilograms metal content, unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Country or locality	Palladium ¹		Iridium ¹		Osmium ¹		Rhodium ¹		Ruthenium ¹		Waste and scrap ²	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2024												
January–December	68,300	2,210,000	1,360	205,000	1	8	14,500	2,190,000	9,780	128,000	52,800	931,000
2025												
April	7,500	230,000	99	13,900	0	0	706	122,000	571	11,000	20,100	112,000
May	7,720	248,000	65	8,740	0	0	1,960	340,000	783	15,500	20,800	150,000
June³												
Austria	89	3,310	0	0	0	0	0	0	0	0	0	0
Belgium	227	7,310	0	0	0	0	58	10,100	0	0	0	0
Canada	425	17,000	0	0	0	0	0	0	0	0	8,510	20,300
Chile	0	0	0	0	0	0	0	0	0	0	45	1,750
Egypt	0	0	0	0	0	0	0	0	0	0	87	3,610
France	0	0	0	0	0	0	0	0	0	0	79	2,540
Germany	163	5,640	7	1,640	0	0	196	37,100	259	5,610	595	20,000
Italy	175	5,760	2	288	0	0	13	2,460	2	35	135	4,380
Japan	7	276	4	416	0	0	0	0	2	42	127	4,140
Korea, Republic of	317	10,600	0	0	0	0	12	2,180	0	0	22	746
Mexico	9	70	0	0	0	0	0	0	0	0	230	9,160
New Zealand	0	0	0	0	0	0	0	0	0	0	37	1,210
Norway	552	18,600	0	0	0	0	0	0	0	0	0	0
Poland	0	0	0	0	0	0	0	0	0	0	107	3,810
Russia	2,900	92,400	0	0	0	0	0	0	0	0	0	0
Singapore	0	0	0	0	0	0	0	0	0	0	57	3,770
South Africa	3,050	98,800	76	10,400	0	0	473	77,600	470	8,940	0	0
Sweden	0	0	0	0	0	0	0	0	0	0	612	29,300
Switzerland	74	2,530	0	0	2	29	0	0	0	0	0	0
United Kingdom	0	0	14	2,080	0	0	(⁴)	20	82	1,730	436	15,700
Other	5	253	0	0	0	0	0	0	0	0	136	4,320
Total	7,990	263,000	104	14,800	2	29	753	129,000	814	16,400	11,200	125,000
January–June	46,100	1,460,000	1,190	165,000	2	29	7,270	1,190,000	6,780	118,000	60,100	563,000

¹Unwrought and other forms.

²Reported in platinum metal content, but material includes other platinum-group metals.

³The 20 countries and (or) localities with the greatest total platinum-group metal imports are listed. All others are included in the “Other” category.

⁴Less than ½ unit.

Table 5. U.S. exports of platinum-group metals, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in kilograms metal content, unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Country or locality	Palladium ¹		Platinum ¹		Iridium, osmium, and ruthenium ^{1,2}		Rhodium ¹		Waste and scrap ³	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2024										
January–December	39,900	1,260,000	11,700	496,000	2,050	153,000	766	108,000	13,600	589,000
2025										
April	873	36,300	3,050	114,000	227	13,000	5	896	4,120	127,000
May	1,800	57,900	1,020	41,900	137	6,570	12	2,000	2,300	85,300
June⁴										
Australia	3	110	41	1,710	6	708	0	0	0	0
Belgium	38	1,220	18	619	0	0	5	810	182	11,100
Brazil	84	2,730	39	1,370	0	0	0	0	0	0
Canada	15	706	5	208	0	0	0	0	200	6,800
China	10	395	5	232	1	80	0	0	0	0
Costa Rica	6	264	76	3,550	3	680	0	0	0	0
Germany	375	12,200	154	5,700	19	3,340	(⁵)	3	400	36,100
Hong Kong	9	320	5	238	84	1,960	0	0	(⁵)	5
India	11	371	6	261	0	0	0	0	0	0
Ireland	8	341	21	701	0	0	0	0	0	0
Israel	14	467	1	17	0	0	0	0	0	0
Italy	2	86	145	4,950	0	0	0	0	442	15,400
Japan	56	2,050	126	4,760	1	117	(⁵)	38	144	4,850
Korea, Republic of	309	9,720	14	768	0	0	(⁵)	4	0	0
Malaysia	21	844	0	0	0	0	0	0	0	0
Mexico	5	208	22	840	2	388	0	0	0	0
South Africa	0	0	0	0	0	0	0	0	21	979
Switzerland	33	1,090	160	5,170	0	0	0	0	0	0
Taiwan	64	2,290	5	215	0	0	0	0	0	0
United Kingdom	2	67	938	38,800	46	6,330	(⁵)	22	10	457
Other	13	517	28	1,190	0	0	0	0	0	0
Total	1,080	36,000	1,810	71,300	161	13,600	5	877	1,400	75,600
January–June	8,940	298,000	8,780	341,000	1,220	64,800	86	13,600	12,600	486,000

¹Unwrought and other forms.

²Gross weight.

³Reported in platinum content but includes waste and scrap for all platinum-group metals. Previously categorized as “Platinum waste and scrap.”

⁴The 20 countries and (or) localities with the greatest total platinum-group metal exports are listed. All others are included in the “Other” category.

⁵Less than ½ unit.