

Mineral Industry Surveys

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GOLD IN JULY 2025

Production of gold by U.S. mines was 13,800 kilograms (kg) in July 2025, unchanged compared to that in June 2025 and a 1% decrease compared with July 2024 production of 13,900 kg (fig. 1, table 1).

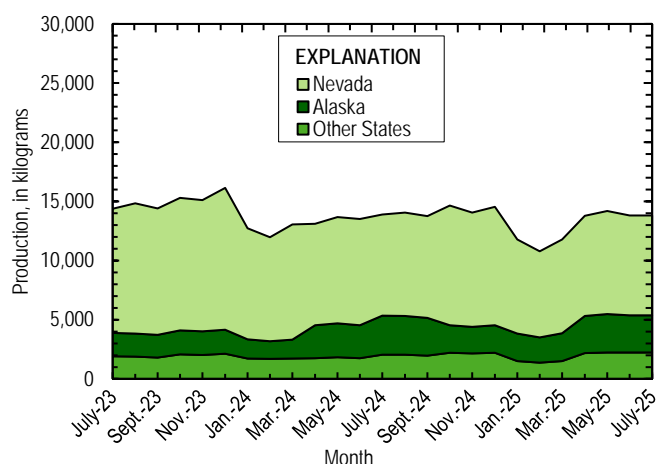


Figure 1. Domestic gold mine production from July 2023 through July 2025.

Based on unrounded data, the average daily gold production for U.S. mines was 445 kg in July 2025, 460 kg in June 2025, 424 kg for year-to-date 2025, and 445 kg for full year 2024.

Prices

The average monthly Engelhard gold price in July 2025 decreased by \$17.29 per troy ounce to \$3,342.41 per troy ounce from the average price in June 2025 (fig. 2, table 2). The daily price in July ranged between a low of \$3,300.00 per troy ounce on July 9, and a high of \$3,413.00 per troy ounce on July 23.

Trade

In July 2025, imports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 96,100 kg, an increase of more than 10 times from the 8,400 kg imported in June 2025. Imports of gold bullion increased by 23 times from 3,850 kg imported in June, ores and concentrates decreased by 93%, and imports of dore and precipitates increased by 65%.

Imports of gold bullion increased from Switzerland (50,400 kg), Canada (14,200 kg), Australia (13,700 kg), and South Africa (5,320 kg), but were partially offset by decreased imports from Brazil (350 kg), and Mexico (84 kg). The decrease in imports of ores and concentrates was attributed to Canada (159 kg).

Imports of dore and precipitates increased from Switzerland (2,210 kg), South Africa (1,250 kg), and Brazil (301 kg) but was partially offset by decreased imports from Mexico (637 kg), Peru (120 kg), Colombia (62 kg), and Nicaragua (61 kg). The leading sources of total gold imports excluding scrap in July 2025 were: Switzerland (53,000 kg), Canada (14,500 kg), Australia (13,800 kg), and South Africa (7,250 kg) (table 3).

In July 2025, exports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 26,200 kg, an increase more than double from what was exported in June 2025. Exports of gold bullion increased more than double compared with those in June, exports of dore and precipitates increased by 46%, and exports of ores and concentrates increased by 23% between June and July. Exports of gold bullion increased to the United Kingdom (7,970 kg), France (1,980 kg), and Switzerland (1,870 kg). The increase in exports of dore and precipitates was attributed to Switzerland (2,000 kg), and India (462 kg), but were partially offset by decreased exports to Australia (721 kg). Exports of ores and concentrates increased to Taiwan (70 kg). The leading destinations of total gold exports excluding scrap in July 2025 were: the United Kingdom (13,300 kg), Switzerland (8,570 kg), and France (1,990 kg) (table 4).

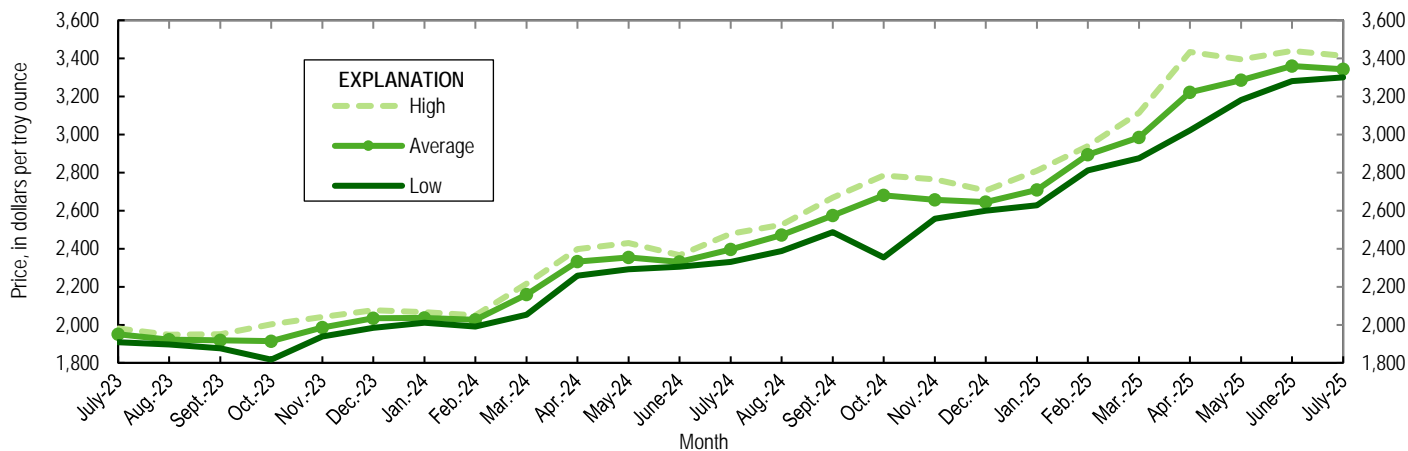


Figure 2. Engelhard monthly gold prices July 2023 through July 2025. Source: S&P Global Platts Metals Week.

A worksheet has been added to the excel table files that includes a macro to remove text from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions in how to use the tool. Note: you must download the excel file in order to use the tool.

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Table 1. Mine production of gold in the United States, by states.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in kilograms.]

Period	Alaska	Nevada	Other States ¹	Total
2024				
January	1,600	9,390	1,730	12,700
February	1,500	8,780	1,680	12,000
March	1,600	9,740	1,710	13,100
April	2,790	8,560	1,750	13,100
May	2,880	8,970	1,820	13,700
June	2,790	8,970	1,750	13,500
July	3,290	8,570	2,040	13,900
August	3,290	8,730	2,030	14,000
September	3,180	8,600	1,970	13,700
October	2,330	10,100	2,210	14,600
November	2,260	9,660	2,140	14,100
December	2,330	10,000	2,210	14,600
January–December	29,800	110,000	23,000	163,000
2025				
January	2,350	7,950	1,490	11,800
February	2,120	7,290	1,370	10,800
March	2,350	7,940	1,500	11,800
April	3,140	8,470	2,180	13,800
May	3,250	8,710	2,220	14,200
June	3,150	8,430	2,220	13,800
July	3,150	8,430	2,220	13,800
January–July	19,500	57,200	13,200	89,900

¹Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

Table 2. Gold prices.

[Quotes from Engelhard. Dollars per troy ounce, Source: S&P Global Platts Metals Week.]

Period	Low	Date	High	Date	Average
2024					
January	2,011.00	Jan. 18	2,067.00	Jan. 2	2,035.76
February	1,991.00	Feb. 14	2,049.00	Feb. 29	2,025.35
March	2,053.00	Mar. 1	2,216.00	Mar. 28	2,159.45
April	2,258.00	Apr. 1	2,398.00	Apr. 12	2,332.41
May	2,292.00	May 2	2,430.00	May 21	2,353.91
June	2,305.00	Jun. 26	2,365.00	Jun. 21	2,330.21
July	2,330.00	Jul. 1	2,478.00	Jul. 17	2,396.73
August	2,388.00	Aug. 5	2,525.00	Aug. 20, 26	2,470.91
September	2,487.00	Sep. 4	2,669.00	Sep. 27	2,574.65
October	2,354.00	Oct. 1	2,785.00	Oct. 30	2,679.26
November	2,557.00	Nov. 14	2,764.00	Nov. 1	2,656.79
December	2,599.00	Dec. 19	2,705.00	Dec. 11	2,644.40
January–December	1,991.00	Feb. 14	2,785.00	Oct. 30	2,389.56
2025					
January	2,628.00	Jan. 6	2,809.00	Jan. 31	2,708.95
February	2,812.00	Feb. 3	2,939.00	Feb. 19, 25	2,894.37
March	2,875.00	Mar. 3	3,114.00	Mar. 31	2,983.62
April	3,021.00	Apr. 8	3,434.00	Apr. 22	3,221.81
May	3,181.00	May 16	3,395.00	May 6	3,285.67
June	3,281.00	June 30	3,439.00	June 13	3,359.70
July	3,300.00	July 9	3,413.00	July 23	3,342.41
January–July	2,628.00	Jan. 6	3,439.00	June 13	3,116.70

Table 3. U.S. imports of gold.[Data are rounded to no more than three significant digits; may not add to totals shown. Kilograms, gold content unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality	Ores and concentrates ¹		Doré and precipitates		Refined bullion ²		Total ³		Waste and scrap ⁴	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2024										
Total	167	5,650	77,200	5,780,000	112,000	8,790,000	190,000	14,600,000	12,200	525,000
2025										
June	159	2,830	4,400	468,000	3,850	402,000	8,410	872,000	562	28,100
July										
Argentina	0	0	640	69,800	0	0	640	69,800	0	0
Australia	0	0	0	0	13,800	1,490,000	13,800	1,490,000	0	0
Bolivia	0	0	0	0	242	25,000	242	25,000	0	0
Brazil	0	0	361	38,900	12	1,340	373	40,300	25	1,130
Canada	(5)	39	0	0	14,500	1,550,000	14,500	1,550,000	172	7,250
Chile	0	0	41	4,370	120	12,600	161	16,900	0	0
Colombia	0	0	981	104,000	114	12,700	1,090	116,000	0	0
Costa Rica	0	0	45	4,600	27	2,600	72	7,190	33	1,590
Dominican Republic	0	0	150	14,800	0	0	150	14,800	3	184
Ecuador	0	0	166	17,300	162	17,400	327	34,700	57	3,780
Honduras	0	0	111	11,200	0	0	111	11,200	159	13,000
Italy	0	0	0	0	160	19,600	160	19,600	1	25
Japan	0	0	0	0	280	30,000	280	30,000	0	0
Mexico	10	288	916	91,300	557	58,300	1,480	150,000	165	5,570
Nicaragua	0	0	169	17,200	273	28,100	442	45,300	0	0
Panama	0	0	31	2,330	81	8,600	113	10,900	41	1,910
Peru	0	0	152	16,300	142	14,200	294	30,500	0	0
Singapore	0	0	0	0	1,500	164,000	1,500	164,000	0	0
South Africa	0	0	1,250	137,000	6,000	642,000	7,250	779,000	0	0
Switzerland	0	0	2,210	239,000	50,800	5,560,000	53,000	5,800,000	4	81
Other	0	0	29	2,920	160	15,600	189	18,500	114	3,580
Total	11	327	7,250	771,000	88,900	9,660,000	96,100	10,400,000	775	38,100
January-July	266	5,500	34,300	3,310,000	166,000	16,700,000	200,000	20,000,000	6,220	307,000

¹Includes gold content of base metal ores, concentrates, and matte imported for refining.²Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.³“Waste and scrap” is not included in “Total.”⁴Gross weight.⁵Less than ½ unit.

Table 4. U.S. exports of gold.[Data are rounded to no more than three significant digits; may not add to totals shown. Kilograms, gold content unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality	Ores and concentrates ¹		Doré and precipitates		Refined bullion ²		Total ³		Waste and scrap ⁴	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2024										
Total	4,910	236,000	61,400	4,590,000	223,000	16,600,000	289,000	21,500,000	70,700	4,300,000
2025										
June	244	25,000	3,900	390,000	8,240	882,000	12,400	1,300,000	2,800	119,000
July										
Australia	0	0	683	74,100	0	0	683	74,100	0	0
France	0	0	0	0	1,990	215,000	1,990	215,000	0	0
Germany	69	7,110	0	0	2	270	71	7,380	1	82
Hong Kong	0	0	0	0	124	12,400	124	12,400	0	0
India	0	0	465	51,000	31	3,150	495	54,100	0	0
Indonesia	0	0	0	0	94	9,980	94	9,980	0	0
Italy	0	0	0	0	27	2,860	27	2,860	31	1,910
Japan	55	5,830	0	0	1	107	56	5,940	0	0
Jordan	0	0	0	0	82	8,870	82	8,870	0	0
Korea, Republic of	14	1,420	0	0	14	1,400	28	2,820	0	0
Mexico	0	0	0	0	41	4,050	41	4,050	0	0
Peru	0	0	0	0	28	3,020	28	3,020	0	0
Singapore	0	0	0	0	12	1,260	12	1,260	0	0
South Africa	0	0	0	0	16	1,650	16	1,650	0	0
Switzerland	0	0	4,230	446,000	4,340	451,000	8,570	898,000	49	4,710
Taiwan	162	16,900	0	0	(5)	16	162	16,900	0	0
Thailand	0	0	0	0	6	649	6	649	6	376
Turkey	0	0	0	0	67	7,030	67	7,030	0	0
United Arab Emirates	0	0	289	30,400	22	2,210	311	32,600	7	472
United Kingdom	0	0	0	0	13,300	1,430,000	13,300	1,430,000	6	175
Other	(5)	3	0	0	6	638	6	641	5,150	491,000
Total	300	31,300	5,670	602,000	20,200	2,150,000	26,200	2,790,000	5,250	499,000
January-July	3,630	207,000	35,400	3,320,000	106,000	10,600,000	145,000	14,100,000	16,200	1,190,000

¹Includes gold content of base metal ores, concentrates, and matte imported for refining.²Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.³“Waste and scrap” is not included in “Total.”⁴Gross weight.⁵Less than ½ unit.