

Mineral Industry Surveys

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TUNGSTEN IN SEPTEMBER 2025

U.S. reported consumption of tungsten concentrate, net production of intermediate tungsten products, including metal powder and tungsten carbide powder, and industry stocks of tungsten materials were withheld to avoid disclosing company proprietary data. U.S. Government National Defense Stockpile inventory statistics are no longer available.

In September 2025, the amount of tungsten contained in U.S. imports was 629 metric tons (t), 17% more than the 536 t in August 2025. The leading sources of imports of tungsten in September 2025 were China (181 t, accounting for 29% of total imports), Bolivia (80 t, 13%), and Germany (59 t, 9%). Year-to-date imports from January to September were 6,190 t, an increase of 9% compared with the same period in 2024 (table 2).

In September 2025, the amount of tungsten contained in U.S. exports was 252 metric tons (t), 19% less than the 310 t in August 2025. The leading destinations of exports of tungsten in September 2025 were Vietnam (73 t, accounting for 29% of total exports), Japan (34 t, 13%), and Canada (31 t, 12%). Year-to-date exports from January to September were 2,440 t, a

decrease of 18% compared with the same period in 2024 (table 3).

Prices

The tungsten price comparisons presented here are based on calculations by the U.S. Geological Survey, utilizing data from Argus Tungsten Analytics. In September 2025, the monthly average price for tungsten concentrate, ex-works China, was \$38,935.50 per metric ton, 31% higher compared with that in August 2025 and 99% higher compared with that in September 2024. In September 2025, the monthly average price for ammonium paratungstate in the European Union market was \$583.62 per metric ton unit, 18% higher compared with that in August 2025 and 76% higher compared with that in September 2024 (fig. 1).

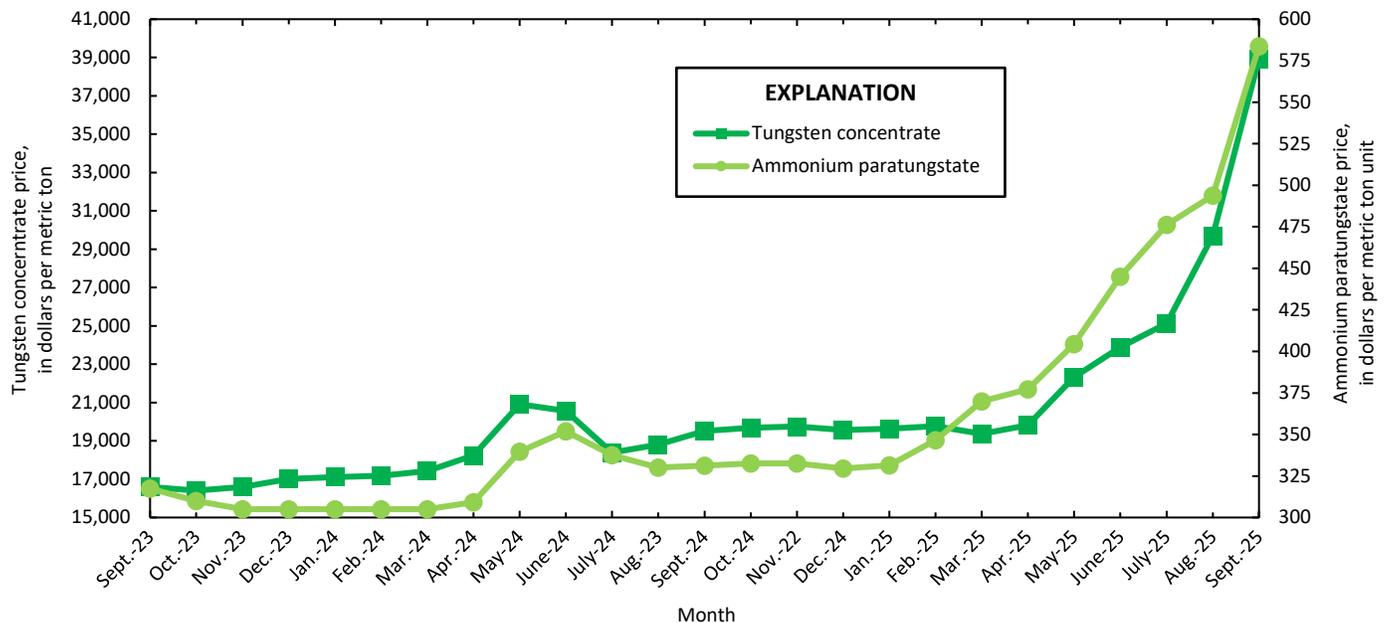


Figure 1. Monthly average prices for tungsten concentrate and ammonium paratungstate for September 2023 through September 2025. Source: Argus Tungsten Analytics.

A worksheet has been added to the Excel table files that includes a macro to remove text from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions in how to use the tool. Note: you must download the Excel file in order to use the tool.

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Table 1. U.S. salient tungsten statistics.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. W, withheld to avoid disclosing company proprietary data.]

Period	Concentrate		Intermediate products		
	Consumption	Imports for consumption	Stocks, end of period ¹	Net production ³	Stocks, end of period ⁴
2024					
September	W	124	W	W	W
October	W	220	W	W	W
November	W	116	W	W	W
December	W	147	W	W	W
January–December	W	1,550	W	W	W
2025					
January	W	166	W	W	W
February	W	200	W	W	W
March	W	129	W	W	W
April	W	144	W	W	W
May	W	131	W	W	W
June	W	93	W	W	W
July	W	163	W	W	W
August	W	106	W	W	W
September	W	141	W	W	W
January–September	W	1,270	W	W	W

¹Consumer stocks.

²Net production of tungsten metal powder and tungsten carbide powder.

³Producer stocks of tungsten metal powder and tungsten carbide powder.

Table 2. U.S. imports for consumption of tungsten, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. Revised data are marked with a superscript "r". —, not applicable. Note: Imports of waste and scrap in September 2025 totaled 336 metric tons, tungsten content, to give a January-September total of 2,820 metric tons, tungsten content. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality of origin	Ores and concentrates	Ammonium tungstates	Ferro-tungsten	Metal powder	Tungsten carbide powder	Other ¹	Total	Total, year to date
2024								
January–September	1,070 ^r	1,130	32	726	1,250 ^r	1,480	5,680 ^r	—
January–December	1,550	1,230	36	1,140	1,430	2,080	7,470	—
2025								
July	163	117	(²)	124	71	287	762	5,020
August	106	72	8	89	117	144	536	5,560
September								
Australia	0	0	0	0	0	0	0	34
Austria	0	0	0	6	8	33	46	527
Bolivia	80	0	0	0	0	0	80	785
Brazil	12	0	0	0	0	(²)	12	12
Canada	0	0	0	30	20	3	53	471
China	0	126	0	(²)	24	30	181	1,450
France	0	0	0	0	1	(²)	1	8
Germany	0	43	5	0	0	12	59	420
India	0	0	0	0	0	17	17	199
Israel	0	0	0	22	5	(²)	27	342
Japan	0	0	0	1	0	1	2	82
Korea, Republic of	0	0	0	18	0	17	35	413
Malaysia	2	0	0	0	7	0	9	20
Mongolia	11	0	0	0	0	0	11	21
Philippines	0	0	0	0	0	0	0	132
Portugal	15	0	0	0	0	0	15	169
Rwanda	13	0	0	0	0	0	13	13
Singapore	0	0	0	0	0	2	2	8
Spain	8	0	0	0	0	(²)	8	200
Taiwan	0	0	0	0	0	21	21	463
Thailand	0	0	0	0	0	(²)	(²)	8
United Kingdom	0	0	0	0	2	(²)	2	5
Vietnam	0	0	5	0	0	29	34	387
Other	0	0	0	0	0	(²)	(²)	12
Total	141	169	10	77	66	166	629	6,190
January–September	1,270	1,140	19	1,070	834	1,850	6,190	—

¹Includes other unwrought tungsten, wrought tungsten, calcium and other tungstates, tungsten oxides, tungsten chlorides, other tungsten compounds, ash and residues containing mainly tungsten, mixtures of tungsten, and other mixtures of inorganic compounds containing tungsten. Tungsten content estimated in part.

²Less than ½ unit.

Table 3. U.S. exports of tungsten, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. Revised data are marked with a superscript "r". —, not applicable. Note: Exports of waste and scrap in September 2025 totaled 207 metric tons, tungsten content, to give a January–September total of 1,240 metric tons, tungsten content. Source: U.S. Census Bureau (<https://usatrade.census.gov/>),]

Period and country or locality of destination	Ores and concentrates ¹	Ammonium tungstates	Metal powder ¹	Tungsten carbide powder	Other ²	Total	Total, year to date
2024							
January–September	1,310	35	488 ^r	616 ^r	543	2,990 ^r	—
January–December	1,410	76	693	704	693	3,570	—
2025							
July	204	(³)	45	25	40	315	1,880
August	184	12	35	46	33	310	2,190
September							
Australia	(³)	0	0	(³)	0	(³)	35
Austria	0	0	0	12	0	12	40
Bahamas	0	0	0	0	0	0	7
Belgium	0	0	(³)	0	(³)	(³)	96
Brazil	0	0	1	(³)	(³)	1	10
Canada	0	0	16	7	8	31	496
China	0	0	(³)	(³)	4	4	119
Czechia	0	0	0	1	0	1	5
France	0	0	(³)	2	(³)	3	16
Germany	0	0	19	2	(³)	20	80
India	0	0	4	(³)	(³)	4	38
Indonesia	0	0	(³)	0	0	(³)	5
Israel	0	0	14	2	0	16	27
Italy	0	8	0	(³)	(³)	8	9
Japan	0	33	(³)	2	(³)	34	85
Korea, Republic of	0	0	(³)	0	1	1	14
Madagascar	0	0	0	0	0	0	5
Malaysia	0	0	0	0	(³)	(³)	7
Mexico	0	0	5	1	18	25	205
Netherlands	0	0	(³)	0	(³)	(³)	5
Peru	0	0	(³)	(³)	(³)	(³)	3
Philippines	0	0	0	0	0	0	19
Saudi Arabia	0	0	1	0	(³)	1	19
Singapore	0	0	(³)	(³)	8	9	14
South Africa	0	0	1	0	(³)	1	5
Taiwan	0	0	0	(³)	(³)	(³)	5
Turkey	0	0	1	0	2	2	5
United Arab Emirates	0	0	(³)	0	(³)	(³)	4
United Kingdom	0	0	1	(³)	1	2	29
Vietnam	73	0	0	(³)	0	73	1,010
Other	0	0	(³)	1	1	2	19
Total	73	40	65	31	43	252	2,440
January–September	1,100	127	495	351	362	2,440	—

¹Tungsten content estimated from reported gross weight.

²Includes unwrought tungsten, including bars and rods obtained simply by sintering, wrought tungsten, ferrotungsten, and other tungstates. Tungsten content estimated in part.

³Less than ½ unit.