

Mineral Industry Surveys

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ZINC IN SEPTEMBER 2025

Domestic mine production (recoverable) of zinc in September 2025 was 53,500 metric tons (t). Mine production (recoverable) for the year through September was 511,000 t, 9% less than that in the same period in 2024. Average daily (recoverable) mine production in September was 1,780 t, 11% less compared with that in the previous month and 4% less compared with that in September 2024 (fig. 1, table 2).

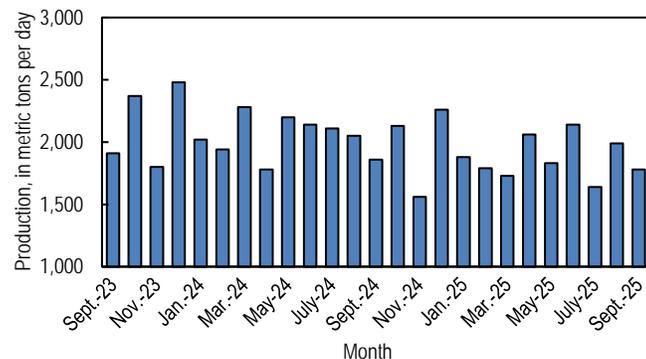


Figure 1. Average daily domestic zinc mine production (recoverable) from September 2023 through September 2025.

Stocks and Prices

There were no London Metal Exchange Ltd. (LME) stocks of Special High Grade (SHG) zinc held in U.S. warehouses at the end of September 2025, unchanged since the end of February 2023. Reported off-warrant stocks of SHG zinc in LME-approved warehouses in the United States at the end of September were 2,898 t, 13% less than 3,331 t at the end of the previous month. Global LME stocks were 40,500 t at the end of September 2025, 28% less than stocks at the end of the previous month and 84% less than stocks at the end of September 2024. All LME stocks of zinc at the end of September 2025 were held in Asia (fig. 2, table 9) (London Metal Exchange Ltd., 2026).

The monthly average S&P Global Platts Metals Week North American price for SHG zinc in September 2025 was 151.90

cents per pound, 5% more compared with 145.30 cents per pound in the previous month and 3% more compared with 146.93 cents per pound in September 2024. The monthly average LME cash price in September 2025 was \$2,929.48 per metric ton (132.88 cents per pound), 5% more compared with \$2,783.90 per metric ton (126.28 cents per pound) in the previous month and 3% more compared with \$2,840.31 per metric ton (128.83 cents per pound) in September 2024 (fig. 3, table 8).

The monthly average North American premium to the LME cash price in September 2025 was 19.0 cents per pound, unchanged since June 2025 and 5% more than that in September 2024 (fig. 3, table 8).

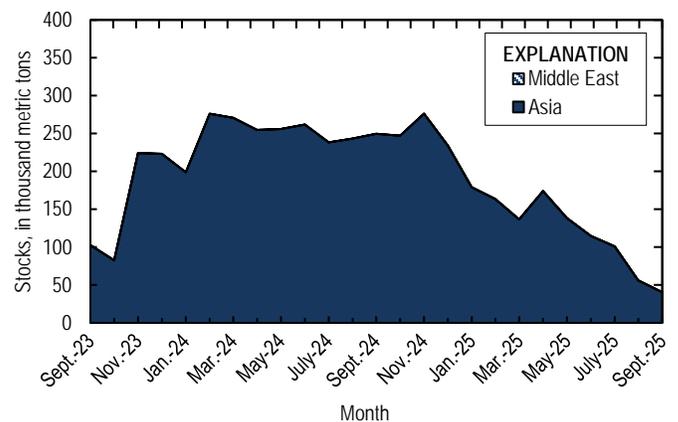


Figure 2. Global LME stocks of Special High Grade zinc, end of month, from September 2023 through September 2025. Source: London Metal Exchange Ltd.

Reference Cited

London Metal Exchange Ltd., 2025, Off-warrant stock reporting: London, United Kingdom, London Metal Exchange Ltd. (Accessed February 6, 2026, via <https://www.lme.com/Market-data/Reports-and-data/Warehouse-and-stocks-reports/Off-warrant-stock-reporting>.)

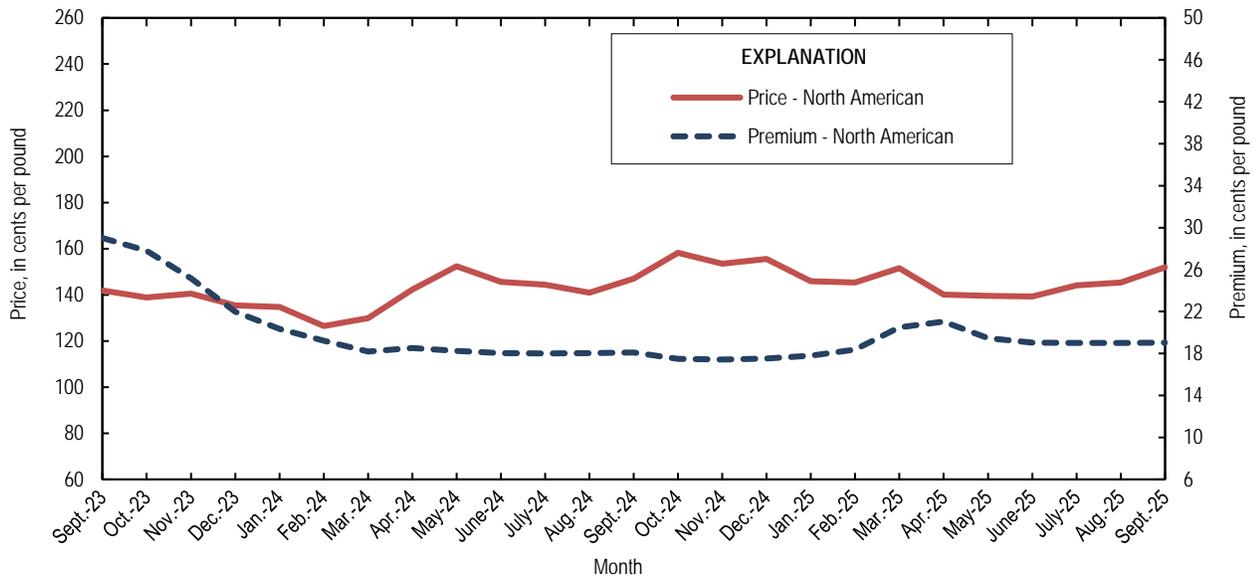


Figure 3. Average monthly North American price and premium for Special High Grade zinc from September 2023 through September 2025. The North American price is based on the London Metal Exchange cash price plus the S&P Global Platts Metals Week North American premium. Source: S&P Global Platts Metals Week.

A worksheet has been added to the Excel table files that includes a button to remove text and numerical footnotes from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled "RemoveTextButton" for instructions on how to use the tool. Note: You must download the Excel file to use the tool.

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Table 1. Salient zinc statistics.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons. Estimated data are marked with a superscript "e".]

Zinc statistics	2024		2025	
	January–December	August	September	January–September ¹
Production				
Mine, zinc content of concentrate ²	759,000	63,200	54,700	522,000
Mine, recoverable zinc ²	743,000	61,800	53,500	511,000
Smelter, refined zinc ^{e,3}	220,000	18,000	18,000	162,000
Consumption				
Refined zinc, apparent ⁴	808,000	65,800	99,800	645,000
Imports for consumption				
Ore and concentrate (zinc content)	18,000	704	4,100	20,800
Refined zinc	590,000	48,000	82,300	484,000
Exports				
Ore and concentrate (zinc content)	660,000	150,000	175,000	483,000
Refined zinc	2,200	158	544	1,670
Price⁵				
London Metal Exchange cash, average, dollars per metric ton	2,776.84	2,783.90	2,929.48	2,767.11
North American, ⁶ average, cents per pound	144.21	145.30	151.90	144.76

¹May include revisions to previously published data.

²Reported zinc content in both zinc and lead concentrates.

³Monthly and annual smelter production data are estimated to avoid disclosing company proprietary data and do not reflect actual production reported to the U.S. Geological Survey.

⁴Smelter production plus imports for consumption minus domestic exports. Apparent consumption may not reflect actual consumption owing to significant changes in unreported stocks.

⁵Special High Grade Zinc.

⁶S&P Global Platts Metals Week.

Table 2. Mine and smelter production of zinc in the United States.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons. Estimated data are marked with a superscript "e".]

Period	Mine production ¹		Smelter production ^{e, 2}
	Zinc content	Recoverable	
2024			
September	57,200	55,900	18,000
October	67,400	65,900	18,000
November	47,800	46,700	18,000
December	71,600	70,100	18,000
January–December	759,000	743,000	220,000
2025			
January	59,600	58,300	18,000
February	51,300	50,200	18,000
March	54,800	53,600	18,000
April	63,000	61,700	18,000
May	58,100	56,900	18,000
June	65,600	64,200	18,000
July	51,800	50,700	18,000
August	63,200	61,800	18,000
September	54,700	53,500	18,000
January–September	522,000	511,000	162,000

¹Includes the zinc content in both lead and zinc concentrates.

²Monthly and annual smelter production data are estimated to avoid disclosing company proprietary data and do not reflect actual production reported to the U.S. Geological Survey.

Table 3. U.S. shipments of galvanized steel sheet and strip.
 [Data are rounded to no more than three significant digits;
 may not add to totals shown. Source: American Iron and
 Steel Institute.]

Period	Quantity (metric tons)
2024	
September	1,350,000
October	1,390,000
November	1,320,000
December	1,320,000
January–September	12,500,000
January–December	16,500,000
2025	
January	1,380,000
February	1,360,000
March	1,380,000
April	1,420,000
May	1,440,000
June	1,440,000
July	1,460,000
August	1,510,000
September	1,590,000
January–September	13,000,000

Table 4. U.S. imports for consumption of zinc.

[Data are rounded to no more than three significant digits. Data are in gross weight, unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Material	2024		2025			
	Quantity (metric tons)	Value (thousands)	September		January-September ¹	
			Quantity (metric tons)	Value (thousands)	Quantity (metric tons)	Value (thousands)
Ore and concentrate (zinc content)	18,000	\$33,100	4,100	\$8,470	20,800	\$30,600
Unwrought						
Refined zinc	590,000	1,740,000	82,300	243,000	484,000	1,440,000
Zinc alloys	4,920	13,400	317	1,100	3,010	9,680
Wrought						
Bars, rods, profiles, wire	4,110	16,600	416	1,810	3,120	12,800
Plates, sheets, strip, foil	1,590	9,120	117	625	1,240	6,640
Ash and residues²						
Hard zinc spelter	0	0	0	0	0	0
Zinc dross and skimmings	5,240	9,760	337	676	3,370	6,550
Other (zinc content)	532	382	0	0	104	63
Other						
Powders, flakes, dust	17,700	71,700	345	1,510	11,300	46,000
Waste and scrap	11,300	21,600	1,220	1,680	7,830	14,300
Chemicals						
Lithopone	110	514	23	230	173	688
Zinc chloride	883	4,880	84	473	709	3,640
Zinc oxide	107,000	323,000	7,900	23,000	77,300	235,000
Zinc sulfate	93,100	91,000	6,820	7,390	58,400	63,200
Zinc sulfide	2,220	13,000	137	140	1,200	5,240

¹May include revisions to previously published data.

²Other than from the manufacture of iron and steel; containing mainly zinc.

Table 5. U.S. imports of zinc, by type of material and country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, gross weight, unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Material and country or locality	General imports			Imports for consumption		
	2024	2025		2024	2025	
		September	January-September ¹		September	January-September ¹
Ore and concentrate (zinc content)						
Canada	3,960	492	3,260	3,960	492	3,260
China	416	1	94	416	1	94
Finland	0	0	5,680	0	0	5,680
Mexico	590	0	0	590	0	0
Peru	12,900	3,610	11,700	12,900	3,610	11,700
Other	84	0	0	84	0	0
Total	18,000	4,100	20,800	18,000	4,100	20,800
Refined zinc						
Australia	8,150	16,000	48,000	8,150	16,000	48,000
Austria	0	0	197	0	0	197
Belgium	6,040	0	367	6,040	0	367
Brazil	26,700	0	302	26,700	0	302
Canada	369,000	29,700	272,000	369,000	29,700	272,000
China	571	63	1,780	571	63	1,780
Colombia	0	0	75	0	0	75
Denmark	(²)	0	0	(²)	0	0
Finland	487	0	0	487	0	0
Germany	10	0	(²)	10	0	(²)
India	17	0	1,220	17	0	1,220
Italy	7	0	0	7	0	0
Japan	145	0	4	145	0	4
Kazakhstan	0	0	20	0	0	20
Kenya	39	0	0	39	0	0
Korea, Republic of	16,500	3,510	8,840	16,500	3,510	8,840
Mexico	96,700	9,210	68,200	96,700	6,780	65,800
Netherlands	0	0	422	0	0	422
Peru	65,400	8,780	66,600	65,400	8,780	66,600
Poland	193	0	730	193	0	730
Saudi Arabia	0	0	36	0	0	36
Spain	248	17,500	17,900	248	17,500	17,900
Switzerland	(²)	0	0	(²)	0	0
Taiwan	5	(²)	12	5	(²)	12
Thailand	(²)	0	0	(²)	0	0
Total	590,000	84,800	487,000	590,000	82,300	484,000
Oxide						
Canada	31,000	2,350	21,700	31,000	2,350	21,700
Germany	2,240	186	1,990	2,240	186	1,990
Greece	1,240	0	785	1,240	0	785
India	1,520	1	713	1,520	1	713
Japan	494	18	407	494	18	374
Korea, Republic of	837	0	159	837	0	159
Malaysia	1,310	44	601	1,310	44	601
Mexico	54,400	4,270	38,100	54,400	4,270	38,100
Netherlands	6,940	898	8,180	6,940	898	8,180
Peru	6,010	67	3,910	6,010	67	3,890
Other	1,050	67	841	1,050	67	841
Total	107,000	7,900	77,400	107,000	7,900	77,300

¹May include revisions to previously published data.

²Less than ½ unit.

Table 6. U.S. exports of zinc.

[Data are rounded to no more than three significant digits. Data are in gross weight, unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Material	2024		2025			
	Quantity (metric tons)	Value (thousands)	September		January-September ¹	
			Quantity (metric tons)	Value (thousands)	Quantity (metric tons)	Value (thousands)
Ore and concentrate (zinc content)	660,000	\$1,310,000	175,000	\$390,000	483,000	\$1,010,000
Unwrought						
Refined zinc	2,200	7,570	544	1,570	1,670	5,940
Zinc alloys	34,600	111,000	2,130	6,980	22,100	73,500
Wrought						
Bars, rods, profiles, wire	1,760	10,600	185	1,270	2,010	9,820
Plates, sheets, strip, foil	6,420	27,600	358	1,630	4,240	19,500
Ash and residues²						
Hard zinc spelter	17,000	35,800	1,670	3,740	15,000	33,600
Other (zinc content)	31,700	60,500	1,670	3,480	15,200	29,000
Other						
Powders, flakes, dust	7,400	29,900	437	1,950	4,950	22,000
Waste and scrap	35,400	47,400	2,330	3,970	19,200	30,600
Chemicals						
Lithopone	231	1,900	22	127	202	1,580
Zinc chloride	1,110	1,260	39	43	828	911
Zinc oxide	74,400	116,000	11,100	15,600	65,900	102,000
Zinc sulfate	300	284	2	11	266	292
Zinc sulfide	4,450	13,400	623	1,440	2,730	9,250

¹May include revisions to previously published data.

²Other than from the manufacture of iron and steel; containing mainly zinc.

Table 7. U.S. exports of zinc, by type of material and country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown.]

Data are in metric tons, gross weight, unless otherwise specified. Revised data are

marked with a superscript "r". Source: U.S. Census Bureau

Material and country or locality	2024	2025	
		September	January-September ¹
Ore and concentrate (zinc content)			
Australia	63,500	23,200	46,700
Belgium	31,600	8,030	31,800
Canada	240,000	43,100	162,000
China	95,800	0	0
Finland	20,600	0	15,700
Japan	37,600	20,300	40,600
Korea, Republic of	90,500	36,200	92,500
Netherlands	3	18,400	18,400
Spain	80,200	25,900	75,400
Other	39 ^r	42	64
Total	660,000	175,000	483,000
Refined zinc			
Canada	790	341	694
China	606	71	350
India	167	0	0
Mexico	572	112	604
Other	61	20	27
Total	2,200	544	1,670
Oxide			
Belgium	221	901	1,180
Canada	5,050	492	3,810
Colombia	201	0	184
Finland	340	40	341
India	524	(²)	59
Israel	371	53	265
Japan	257	0	107
Mexico	65,700	9,430	58,900
Netherlands	178	65	234
United Kingdom	188	0	87
Other	1,350	94	748
Total	74,400	11,100	65,900

¹May include revisions to previously published data.²Less than ½ unit.

Table 8. Average prices for Special High Grade Zinc.

[Source: S&P Global Platts Metals Week.]

Period	North American		London Metal Exchange cash ²	
	Premium	Price ¹	€/lb.	\$/t
	€/lb.	€/lb.		
2024				
September	18.1	146.93	128.83	2,840.31
October	17.5	158.20	140.73	3,102.46
November	17.4	153.44	136.02	2,998.62
December	17.5	155.53	138.01	3,042.53
January–December	18.3	144.21	125.96	2,776.84
2025				
January	17.8	145.92	128.13	2,824.82
February	18.4	145.34	126.97	2,799.23
March	20.5	151.47	130.97	2,887.36
April	21.0	140.08	119.06	2,624.75
May	19.5	139.48	120.01	2,645.73
June	19.0	139.24	120.22	2,650.36
July	19.0	144.14	125.12	2,758.41
August	19.0	145.30	126.28	2,783.90
September	19.0	151.90	132.88	2,929.48
January–September	19.2	144.76	125.51	2,767.11

¹S&P Global Platts Metals Week North American price. Based on the London Metal Exchange cash price plus the North American premium.

²Average of the cash buyer price and the cash seller and settlement price.

Table 9. London Metal Exchange (LME) stocks of Special High Grade Zinc, end
 [Data are in metric tons. Source: London Metal Exchange, Ltd.]

Period	United States	Asia	Europe	Middle East	Total LME
2024					
September	0	249,875	0	0	249,875
October	0	247,075	0	0	247,075
November	0	276,275	0	0	276,275
December	0	234,100	0	0	234,100
2025					
January	0	179,275	0	0	179,275
February	0	163,600	0	0	163,600
March	0	138,200	0	0	138,200
April	0	173,900	0	0	173,900
May	0	138,150	0	0	138,150
June	0	114,900	0	0	114,900
July	0	100,825	0	0	100,825
August	0	55,875	0	0	55,875
September	0	40,500	0	0	40,500