

Mineral Industry Surveys

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GOLD IN OCTOBER 2025

Production of gold by U.S. mines was 12,800 kilograms (kg) in October 2025, a 5% decrease compared to production in September 2025 and a 13% decrease compared with October 2024 production of 14,600 kg (fig. 1, table 1).

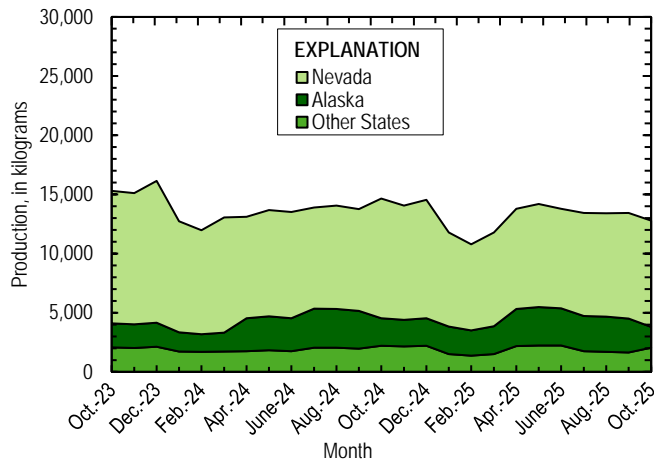


Figure 1. Domestic gold mine production from October 2023 through October 2025.

Based on unrounded data, the average daily gold production for U.S. mines was 412 in October 2025, 448 kg in September 2025, 425 kg for year-to-date 2025, and 445 kg for full year 2024.

Prices

The average monthly Engelhard gold price in October 2025 increased by \$385.35 per troy ounce to \$4,059.87 per troy ounce from the average price in September 2025 (fig. 2, table 2). The daily price in October ranged between a low of \$3,872.00 per troy ounce on October 1, and a high of \$4,316.00 per troy ounce on October 20.

Trade

In October 2025, imports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 7,960 kg, 44% lower than the 14,200 kg imported in September 2025. Imports of gold bullion decreased by 70%, imports of ores and concentrates decreased by 77% from that in September, and imports of dore and precipitates increased by 15%. Imports of gold bullion decreased from Canada (2,740 kg), Switzerland (1,830 kg), Australia (703 kg), Mexico (659 kg), South Africa (498 kg), and Nicaragua (107 kg). The decrease in imports of ores and concentrates was attributed to Canada (65 kg). Imports of dore and precipitates increased from Mexico (263 kg), and Argentina (258 kg). The leading sources of total gold imports excluding scrap in October 2025 were: Mexico (2,250 kg), Colombia (1,360 kg), Argentina (1,070 kg), Canada and Mexico (561 kg each), Ecuador (392 kg), Peru (348 kg), Australia (297 kg), and the Dominican Republic (291 kg) (table 3).

In October 2025, exports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 61,000 kg compared to 61,200 kg in September 2025. Exports of gold bullion decreased by 7% in October, exports of dore and precipitates increased by 78%, and exports of ores and concentrates decreased by 31% between September and October. Exports of gold bullion decreased to Switzerland (15,800 kg), Turkey (1,780 kg), and Canada (418 kg), but were partially offset by increased exports to the United Kingdom (12,100 kg), the United Arab Emirates (842 kg), and Australia (690 kg). Exports of dore and precipitates increased to India (1,980 kg), Switzerland (1,750 kg), and the United Kingdom (788 kg), but were partially offset by decreased exports to Australia (603 kg). Exports of ores and concentrates decreased to Taiwan (230 kg) but were partially offset by increased exports to Germany (126 kg). The leading destinations of total gold exports excluding scrap in October 2025 were: Switzerland (37,300 kg), the United Kingdom (16,800 kg), and India (3,570 kg) (table 4).

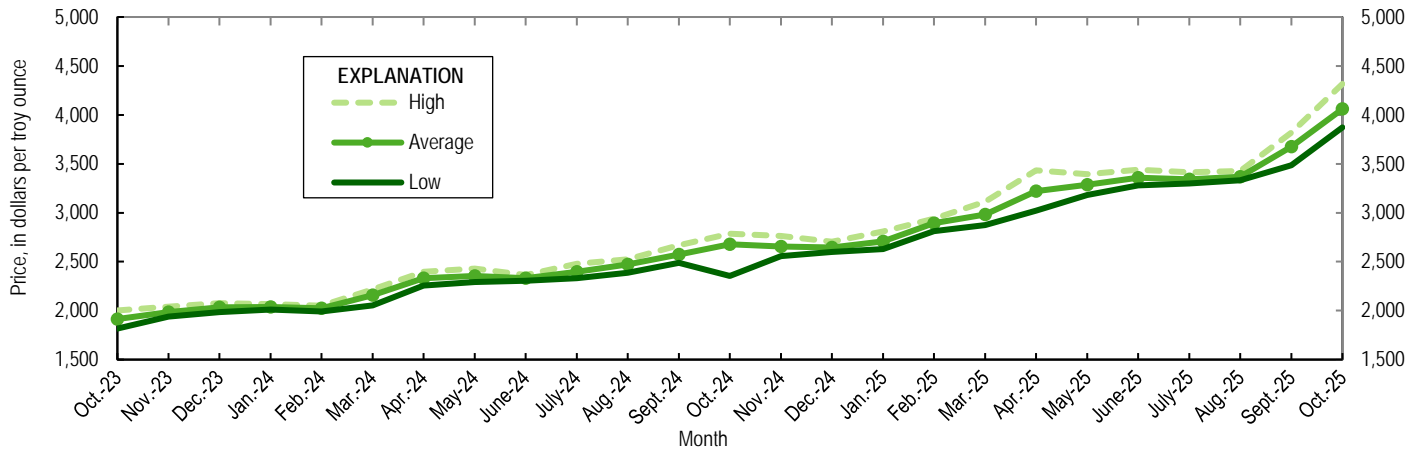


Figure 2. Engelhard monthly gold prices October 2023 through October 2025. Source: S&P Global Platts Metals Week.

A worksheet has been added to the excel table files that includes a macro to remove text from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions in how to use the tool. Note: you must download the excel file in order to use the tool.

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Table 1. Mine production of gold in the United States, by states.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in kilograms.]

Period	Alaska	Nevada	Other States¹	Total
2024				
January	1,600	9,390	1,730	12,700
February	1,500	8,780	1,680	12,000
March	1,600	9,740	1,710	13,100
April	2,790	8,560	1,750	13,100
May	2,880	8,970	1,820	13,700
June	2,790	8,970	1,750	13,500
July	3,290	8,570	2,040	13,900
August	3,290	8,730	2,030	14,000
September	3,180	8,600	1,970	13,700
October	2,330	10,100	2,210	14,600
November	2,260	9,660	2,140	14,100
December	2,330	10,000	2,210	14,600
January–December	29,800	110,000	23,000	163,000
2025				
January	2,350	7,950	1,490	11,800
February	2,120	7,290	1,370	10,800
March	2,350	7,940	1,500	11,800
April	3,140	8,470	2,180	13,800
May	3,250	8,710	2,220	14,200
June	3,140	8,430	2,220	13,800
July	2,970	8,730	1,740	13,400
August	2,970	8,730	1,700	13,400
September	2,870	8,910	1,640	13,400
October	1,770	8,960	2,040	12,800
January–October	26,900	84,100	18,100	129,000

¹Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

Table 2. Gold prices.

[Quotes from Engelhard. Dollars per troy ounce, Source: S&P Global Platts Metals Week.]

Period	Low	Date	High	Date	Average
2024					
January	2,011.00	Jan. 18	2,067.00	Jan. 2	2,035.76
February	1,991.00	Feb. 14	2,049.00	Feb. 29	2,025.35
March	2,053.00	Mar. 1	2,216.00	Mar. 28	2,159.45
April	2,258.00	Apr. 1	2,398.00	Apr. 12	2,332.41
May	2,292.00	May 2	2,430.00	May 21	2,353.91
June	2,305.00	Jun. 26	2,365.00	Jun. 21	2,330.21
July	2,330.00	Jul. 1	2,478.00	Jul. 17	2,396.73
August	2,388.00	Aug. 5	2,525.00	Aug. 20, 26	2,470.91
September	2,487.00	Sep. 4	2,669.00	Sep. 27	2,574.65
October	2,354.00	Oct. 1	2,785.00	Oct. 30	2,679.26
November	2,557.00	Nov. 14	2,764.00	Nov. 1	2,656.79
December	2,599.00	Dec. 19	2,705.00	Dec. 11	2,644.40
January–December	1,991.00	Feb. 14	2,785.00	Oct. 30	2,389.56
2025					
January	2,628.00	Jan. 6	2,809.00	Jan. 31	2,708.95
February	2,812.00	Feb. 3	2,939.00	Feb. 19, 25	2,894.37
March	2,875.00	Mar. 3	3,114.00	Mar. 31	2,983.62
April	3,021.00	Apr. 8	3,434.00	Apr. 22	3,221.81
May	3,181.00	May 16	3,395.00	May 6	3,285.67
June	3,281.00	June 30	3,439.00	June 13	3,359.70
July	3,300.00	July 9	3,413.00	July 23	3,342.41
August	3,333.00	Aug. 19	3,428.00	Aug. 29	3,367.05
September	3,486.00	Sep. 2	3,820.00	Sep. 30	3,674.52
October	3,872.00	Oct. 1	4,316.00	Oct. 20	4,059.87
January–October	2,628.00	Jan. 6	4,316.00	Oct. 20	3,300.81

Table 3. U.S. imports of gold.

[Data are rounded to no more than three significant digits; may not add to totals shown. Kilograms, gold content unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality	Ores and concentrates ¹		Doré and precipitates		Refined bullion ²		Total ³		Waste and scrap ⁴	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2024										
Total	167	5,650	77,200	5,780,000	112,000	8,790,000	190,000	14,600,000	12,200	525,000
2025										
September	84	2,430	4,350	455,000	9,740	1,160,000	14,200	1,610,000	1,280	40,700
October										
Argentina	0	0	1,070	139,000	0	0	1,070	139,000	0	0
Australia	0	0	0	0	297	36,300	297	36,300	0	0
Canada	19	428	20	2,160	522	66,200	561	68,800	294	10,200
Chile	0	0	42	3,200	130	14,200	172	17,400	0	0
Colombia	0	0	1,250	131,000	108	12,600	1,360	144,000	0	0
Costa Rica	0	0	67	8,310	15	1,210	81	9,510	78	1,430
Dominican Republic	0	0	280	25,200	11	1,320	291	26,500	3	50
Ecuador	0	0	209	20,100	183	19,700	392	39,800	23	1,200
France	0	0	0	0	22	2,880	22	2,880	2	42
Germany	0	0	0	0	16	687	16	687	0	0
Guatemala	0	0	0	0	70	7,590	70	7,590	8	141
Honduras	0	0	70	8,540	0	0	70	8,540	134	12,200
Japan	0	0	0	0	33	4,120	33	4,120	0	0
Mexico	0	0	1,270	154,000	983	125,000	2,250	279,000	262	8,230
Nicaragua	0	0	419	47,800	142	14,100	561	61,900	0	0
Panama	0	0	64	4,600	140	11,900	205	16,500	39	1,990
Paraguay	0	0	30	3,480	0	0	30	3,480	0	0
Peru	0	0	205	24,000	144	16,400	348	40,400	0	0
Switzerland	0	0	(5)	2	64	6,990	64	7,000	0	0
United Arab Emirates	0	0	0	0	23	2,890	23	2,890	0	0
Other	0	0	13	1,250	37	3,010	50	4,270	354	7,480
Total	19	428	5,000	572,000	2,940	347,000	7,960	920,000	1,200	43,000
January-October	413	9,670	47,900	4,780,000	185,000	18,900,000	233,000	23,700,000	9,200	413,000

¹Includes gold content of base metal ores, concentrates, and matte imported for refining.

²Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

³“Waste and scrap” is not included in “Total.”

⁴Gross weight.

⁵Less than ½ unit.

Table 4. U.S. exports of gold.

[Data are rounded to no more than three significant digits; may not add to totals shown. Kilograms, gold content unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality	Ores and concentrates ¹		Doré and precipitates		Refined bullion ²		Total ³		Waste and scrap ⁴	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
	2024									
Total	4,910	236,000	61,400	4,590,000	223,000	16,600,000	289,000	21,500,000	70,700	4,300,000
	2025									
September	424	44,300	5,050	534,000	55,800	6,360,000	61,200	6,940,000	15,600	501,000
	October									
Australia	0	0	0	0	690	70,900	690	70,900	0	0
Canada	0	0	0	0	254	28,900	254	28,900	4,180	214,000
Dominican Republic	0	0	6	728	18	1,980	24	2,710	0	0
Germany	126	14,400	0	0	(5)	14	126	14,400	0	0
Hong Kong	0	0	0	0	41	4,940	41	4,940	0	0
India	0	0	3,540	392,000	23	2,610	3,570	394,000	0	0
Indonesia	0	0	0	0	35	3,960	35	3,960	0	0
Italy	0	0	0	0	9	993	9	993	0	0
Jordan	0	0	0	0	132	14,000	132	14,000	17	2,280
Korea, Republic of	99	11,600	0	0	7	634	105	12,300	0	0
Mexico	0	0	3	268	72	7,570	75	7,840	0	0
Oman	0	0	13	1,360	0	0	13	1,360	0	0
Saudi Arabia	0	0	0	0	249	33,000	249	33,000	0	0
Singapore	0	0	0	0	111	14,800	111	14,800	640	83,800
Switzerland	0	0	4,290	536,000	33,000	4,220,000	37,300	4,760,000	371	36,000
Taiwan	68	7,730	0	0	0	0	68	7,730	0	0
Thailand	0	0	0	0	8	846	8	846	7	344
Turkey	0	0	0	0	97	10,600	97	10,600	0	0
United Arab Emirates	0	0	355	40,900	882	106,000	1,240	147,000	0	0
United Kingdom	0	0	788	96,500	16,000	2,060,000	16,800	2,160,000	5	200
Other	0	0	2	244	13	1,510	16	1,760	0	0
Total	293	33,800	9,000	1,070,000	51,700	6,590,000	61,000	7,690,000	5,220	337,000
January-October	4,590	311,000	54,500	5,460,000	239,000	26,200,000	298,000	32,000,000	39,800	2,230,000

¹Includes gold content of base metal ores, concentrates, and matte imported for refining.

²Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

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