

Mineral Industry Surveys

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TUNGSTEN IN OCTOBER 2025

U.S. reported consumption of tungsten concentrate, net production of intermediate tungsten products, including metal powder and tungsten carbide powder, and industry stocks of tungsten materials were withheld to avoid disclosing company proprietary data. U.S. Government National Defense Stockpile inventory statistics are no longer available.

In October 2025, the amount of tungsten contained in U.S. imports was 810 metric tons (t), 29% more than the 629 t in September 2025. The leading sources of imports of tungsten in October 2025 were Bolivia (119 t, accounting for 15% of total imports), China (113 t, 14%), and Vietnam (110 t, 14%). Year-to-date imports from January to October were 7,000 t, an increase of 8% compared with the same period in 2024 (table 2).

In October 2025, the amount of tungsten contained in U.S. exports was 425 metric tons (t), 69% more than the 252 t in September 2025. The leading destinations of exports of tungsten in October 2025 were Belgium (177 t, accounting for 42% of total exports), Vietnam (114 t, 27%), and Canada (48 t, 11%). Year-to-date exports from January to October were 2,870 t, a

decrease of 13% compared with the same period in 2024 (table 3).

Prices

The tungsten price comparisons presented here are based on calculations by the U.S. Geological Survey, utilizing data from Argus Tungsten Analytics. In October 2025, the monthly average price for tungsten concentrate, ex-works China, was \$38,999.78 per metric ton, compared with \$38,935.50 in September 2025 and 98% higher compared with that in October 2024. In October 2025, the monthly average price for ammonium paratungstate in the European Union market was \$633.06 per metric ton unit, 8% higher compared with that in September 2025 and 90% higher compared with that in October 2024 (fig. 1).

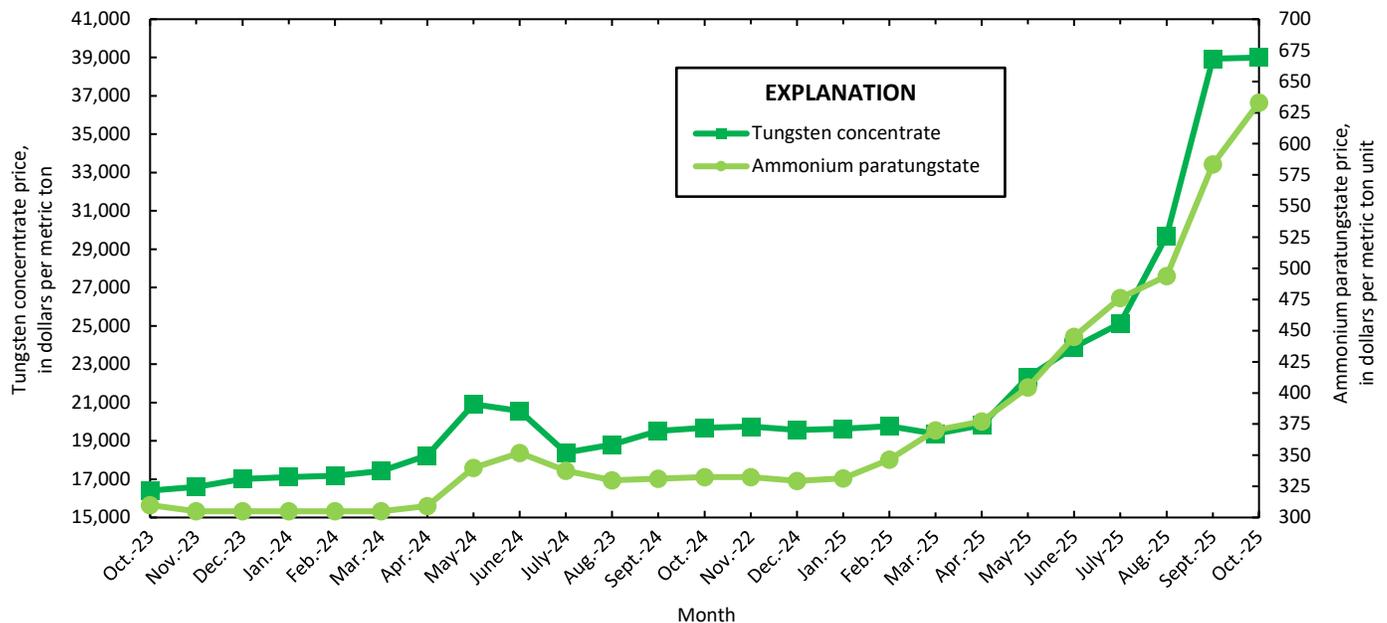


Figure 1. Monthly average prices for tungsten concentrate and ammonium paratungstate for October 2023 through October 2025. Source: Argus Tungsten Analytics.

A worksheet has been added to the Excel table files that includes a macro to remove text from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions in how to use the tool. Note: you must download the Excel file in order to use the tool.

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Table 1. U.S. salient tungsten statistics.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. W, withheld to avoid disclosing company proprietary data.]

Period	Concentrate		Intermediate products		
	Consumption	Imports for consumption	Stocks, end of period ¹	Net production ³	Stocks, end of period ⁴
2024					
October	W	220	W	W	W
November	W	116	W	W	W
December	W	147	W	W	W
January–December	W	1,550	W	W	W
2025					
January	W	166	W	W	W
February	W	200	W	W	W
March	W	129	W	W	W
April	W	144	W	W	W
May	W	131	W	W	W
June	W	93	W	W	W
July	W	163	W	W	W
August	W	106	W	W	W
September	W	141	W	W	W
October	W	235	W	W	W
January–October	W	1,510	W	W	W

¹Consumer stocks.

²Net production of tungsten metal powder and tungsten carbide powder.

³Producer stocks of tungsten metal powder and tungsten carbide powder.

Table 2. U.S. imports for consumption of tungsten, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. Revised data are marked with a superscript "r". —, not applicable. Note: Imports of waste and scrap in October 2025 totaled 317 metric tons, tungsten content, to give a January-October total of 3,140 metric tons, tungsten content. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality of origin	Ores and concentrates	Ammonium tungstates	Ferro-tungsten	Metal powder	Tungsten carbide powder	Other ¹	Total	Total, year to date
2024								
January–October	1,290 ^r	1,130	32	964	1,340 ^r	1,720	6,470 ^r	—
January–December	1,550	1,230	36	1,140	1,430	2,080	7,470	—
2025								
August	106	72	8	89	117	144	536	5,560
September	141	169	10	77	66	166	629	6,190
October								
Australia	0	0	0	0	0	(²)	(²)	34
Austria	0	0	0	7	14	51	71	599
Bolivia	119	0	0	0	0	0	119	904
Brazil	0	0	0	0	0	(²)	(²)	12
Canada	0	0	0	24	51	6	82	553
China	0	68	0	(²)	15	30	113	1,570
France	0	0	0	0	1	(²)	1	9
Germany	0	23	0	2	1	12	38	458
India	0	0	0	0	0	29	29	228
Israel	0	0	0	21	6	0	27	370
Japan	(²)	0	0	(²)	1	11	12	94
Korea, Republic of	0	0	0	2	0	12	14	427
Malaysia	0	0	0	0	0	0	0	20
Mongolia	17	0	0	0	0	0	17	38
Philippines	0	14	0	0	0	0	14	146
Portugal	17	0	0	0	0	0	17	187
Rwanda	51	0	0	0	0	0	51	64
Singapore	0	0	0	0	0	(²)	(²)	8
Spain	31	0	0	0	0	0	31	231
Taiwan	0	0	0	0	(²)	62	62	525
Thailand	0	0	0	0	0	0	0	8
United Kingdom	0	0	0	0	1	(²)	1	6
Vietnam	0	0	0	17	0	94	110	497
Other	0	0	0	0	0	(²)	(²)	13
Total	235	105	0	73	90	307	810	7,000
January–October	1,510	1,240	19	1,140	924	2,160	7,000	—

¹Includes other unwrought tungsten, wrought tungsten, calcium and other tungstates, tungsten oxides, tungsten chlorides, other tungsten compounds, ash and residues containing mainly tungsten, mixtures of tungsten, and other mixtures of inorganic compounds containing tungsten. Tungsten content estimated in part.

²Less than ½ unit.

Table 3. U.S. exports of tungsten, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. Revised data are marked with a superscript "r". —, not applicable. Note: Exports of waste and scrap in October 2025 totaled 104 metric tons, tungsten content, to give a January-October total of 1,350 metric tons, tungsten content. Source: U.S. Census Bureau (<https://usatrade.census.gov/>),]

Period and country or locality of destination	Ores and concentrates ¹	Ammonium tungstates	Metal powder ¹	Tungsten carbide powder	Other ²	Total	Total, year to date
2024							
January–October	1,400	42	591 ^r	641	621	3,290 ^r	—
January–December	1,410	76	693	704	693	3,570	—
2025							
August	184	12	35	46	33	310	2,190
September	73	40	65	31	43	252	2,440
October							
Australia	0	0	0	21	(³)	21	56
Austria	0	0	0	0	0	0	40
Bahamas	0	0	0	0	0	0	7
Belgium	177	0	0	(³)	0	177	274
Brazil	0	0	(³)	(³)	0	1	11
Canada	0	0	23	19	6	48	545
China	0	0	(³)	(³)	5	6	125
Czechia	0	0	0	1	0	1	6
France	0	0	(³)	0	(³)	(³)	16
Germany	0	0	2	2	4	8	88
India	0	0	6	(³)	(³)	6	45
Indonesia	0	0	1	0	0	1	5
Israel	0	0	0	1	2	3	29
Italy	0	0	0	(³)	(³)	(³)	10
Japan	0	0	(³)	(³)	(³)	1	86
Korea, Republic of	0	0	(³)	0	(³)	(³)	14
Madagascar	0	0	0	0	0	0	5
Malaysia	0	0	0	0	(³)	(³)	7
Mexico	0	0	1	(³)	14	15	221
Netherlands	0	0	(³)	2	(³)	2	7
Peru	0	0	2	(³)	0	2	5
Philippines	0	0	0	0	0	0	19
Saudi Arabia	0	0	0	4	0	4	22
Singapore	0	0	(³)	(³)	(³)	1	15
South Africa	0	0	1	1	(³)	1	7
Taiwan	0	0	(³)	0	(³)	(³)	5
Turkey	0	0	2	(³)	0	2	7
United Arab Emirates	0	0	0	0	(³)	(³)	4
United Kingdom	0	0	5	(³)	2	7	37
Vietnam	114	0	0	0	0	114	1,130
Other	0	0	1	1	1	3	22
Total	292	0	45	53	36	425	2,870
January–October	1,400	127	540	404	399	2,870	—

¹Tungsten content estimated from reported gross weight.

²Includes unwrought tungsten, including bars and rods obtained simply by sintering, wrought tungsten, ferrotungsten, and other tungstates. Tungsten content estimated in part.

³Less than ½ unit.