

# Mineral Industry Surveys

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## ALUMINUM IN NOVEMBER 2025

Domestic primary aluminum production in November 2025 was 55,000 metric tons (t). The average daily production in November 2025 was 1,830 t, 2% more than that in October 2025, 1% less than that in November 2024, and 11% less than that in November 2023 (fig. 1, table 1).

Total aluminum recovered from scrap in November 2025 was 300,000 t, 2% less than that in October 2025 (revised), 4% more than that in November 2024, and 8% more than that in November 2023. Of this, 160,000 t of aluminum was recovered from new scrap, and 140,000 t was recovered from old scrap (fig. 1, table 1).

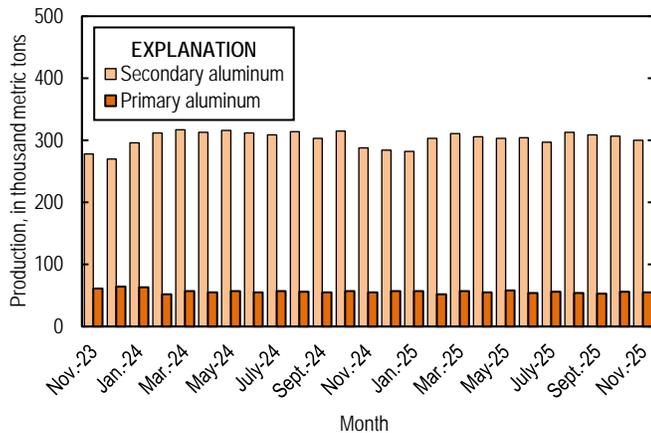


Figure 1. Monthly domestic primary and secondary aluminum production from November 2023 through November 2025.

### Prices and Stocks

The November 2025 average U.S. spot market price of primary aluminum ingot was \$2.16 per pound, 4% more than that in October 2025, 55% more than that in November 2024, and 81% more than that in November 2023. The average cash price in November 2025 of primary aluminum ingot on the London Metal Exchange (LME) was \$1.28 per pound, 1% more than that October 2025, 9% more than that in November 2024, and 28% more than that in November 2023 (fig. 2, table 6).

Inventories of primary aluminum in LME-approved warehouses, including off-warrant inventories, in the United States were 7,784 t at the end of November 2025, 13% less than

those at the end of the prior month. Inventories of aluminum alloy (North American Special Aluminum Alloy Contract) in LME-approved warehouses, including off-warrant inventories, in the United States were 120 t at the end of November 2025, 33% less than those at the end of the prior month (London Metal Exchange Ltd., 2025a, b).

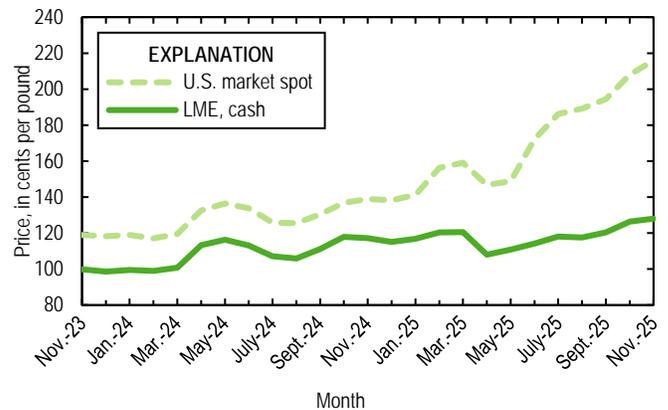


Figure 2. Average monthly prices for primary aluminum from November 2023 through November 2025. Source: S&P Global Platts Metals Week.

### Updates

**United States.**—On February 2, Century Aluminum Co. (Chicago, IL) announced that it had sold the site of its 250,000-metric-ton-per-year (t/yr) primary aluminum smelter in Hawesville, KY, to TeraWulf Inc. (Easton, MD). The smelter had the capability to produce high-purity aluminum used in aerospace and defense applications. Century had idled the smelter in June 2022 and had expected to restart it within 9–12 months. TeraWulf, a digital infrastructure company, planned to redevelop the property into a campus for data center operations (Baer, 2026; Bell, 2026; Century Aluminum Co., 2026).

Novelis Inc. (Atlanta, GA) announced plans to restart its aluminum hot mill facility in Oswego, NY, by June 2026 after two fires in 2025, on September 16 and November 20, caused a temporary shutdown. The plant produced aluminum sheet for the automotive industry and was the company’s largest wholly

owned rolling operation in North America (Novelis, Inc., 2026; Rizkala, 2026).

## References Cited

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- Century Aluminum Co., 2026, New digital infrastructure campus to be built at Hawesville: Chicago, IL, Century Aluminum Co. press release, February 2. (Accessed February 3, 2026, at <https://centuryaluminum.com/investors/press-releases/press-release-details/2026/New-Digital-Infrastructure-Campus-to-Be-Built-at-Hawesville/default.aspx>.)
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- London Metal Exchange Ltd., 2025b, Stocks breakdown report: London, United Kingdom, London Metal Exchange Ltd. (Accessed February 25, 2026, via <https://www.lme.com/Market-data/Reports-and-data/Warehouse-and-stocks-reports/Stock-breakdown-report>.)

- Novelis Inc., 2026, Novelis reports third quarter fiscal year 2026 results: Atlanta, GA, Novelis Inc. press release, February 11. (Accessed February 26, 2026, at <https://investors.novelis.com/news-events/press-releases/detail/1412/novelis-reports-third-quarter-fiscal-year-2026-results>.)
- Rizkala, Anthony, 2026, Novelis expects Oswego aluminum hot mill to be restarted in late Q2 2026: S&P Capital IQ, February 12. (Accessed February 17, 2026, via <https://www.capitaliq.spglobal.com/>.)

*A worksheet has been added to the Excel table files that includes a button to remove text and numerical footnotes from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled "RemoveTextButton" for instructions on how to use the tool. Note: you must download the excel file to use the tool.*

*List services and web feed subscribers are the first to receive notification of USGS minerals information publications and data releases. For information on how to subscribe, go to <https://www.usgs.gov/centers/national-minerals-information-center/minerals-information-publication-list-services>.*

**Table 1.** Components of aluminum supply.

[Data are rounded to no more than three significant digits, except "Primary production"; may not add to totals shown. Data are in thousand metric tons. Revised data are marked with a superscript "r". NA, not available.]

Period	Primary production	Secondary recovery <sup>1</sup>			Imports for consumption			Total new supply <sup>2</sup>	Stocks, end of period <sup>3</sup>
		New	Old	Total	Metals and alloys, crude	Semi-fabricated products	Total		
<b>2024</b>									
<b>Total</b>	676	2,120	1,560	3,680	3,600	1,230	4,840	9,190	1,690
November	55	168	120	288	263	111	374	717	1,710
December	57	165	119	284	297	87	384	726	1,690
January–November	619	1,950 <sup>r</sup>	1,440 <sup>r</sup>	3,400 <sup>r</sup>	3,300	1,150 <sup>r</sup>	4,450 <sup>r</sup>	8,470 <sup>r</sup>	NA
<b>2025</b>									
January	57	161 <sup>r</sup>	121 <sup>r</sup>	282 <sup>r</sup>	335	126	461	800 <sup>r</sup>	1,730
February	52	167 <sup>r</sup>	136 <sup>r</sup>	303 <sup>r</sup>	298	101	400	755 <sup>r</sup>	1,750
March	57	176 <sup>r</sup>	135	311 <sup>r</sup>	438	99	538	906 <sup>r</sup>	1,800
April	55	168 <sup>r</sup>	138	306 <sup>r</sup>	238	102	340	701 <sup>r</sup>	1,840
May	58	162	141	303	227	94	321	682	1,850
June	54	164 <sup>r</sup>	140 <sup>r</sup>	304 <sup>r</sup>	277	99	376	735 <sup>r</sup>	1,800
July	56	160 <sup>r</sup>	137	297	160	95	255	608	1,810
August	54	173 <sup>r</sup>	140	313	211	89	300	670	1,860
September	53	171	138	309 <sup>r</sup>	194	84	278	640 <sup>r</sup>	NA
October	56	168 <sup>r</sup>	138 <sup>r</sup>	307 <sup>r</sup>	208	104	313	675 <sup>r</sup>	NA
November	55	160	140	300	208	106	314	668	NA
<b>January–November</b>	<b>607</b>	<b>1,830</b>	<b>1,500</b>	<b>3,340</b>	<b>2,790</b>	<b>1,100</b>	<b>3,890</b>	<b>7,840</b>	<b>NA</b>

<sup>1</sup>Metallic recovery from purchased, tolled, or imported scrap, expanded for full coverage of industry.

<sup>2</sup>Primary production, secondary recovery, and imports for consumption.

<sup>3</sup>Inventory levels reflect total for U.S. and Canadian producers; data from the Aluminum Association Inc.

**Table 2.** Estimated full coverage consumption of and metallic recover from purchased new and old aluminum scrap.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in thousand metric tons. Revised data are marked with a superscript "r".]

Period	Secondary smelters		Independent mill fabricators		Foundries		Other consumers		Total	
	Consumption	Metal recovery	Consumption	Metal recovery	Consumption	Metal recovery	Consumption	Metal recovery	Consumption	Metal recovery
<b>2024</b>										
<b>Total</b>	2,740	2,070	1,650	1,510	101	93	3	3	4,500	3,680
November	225	170	121	111	8	8	( <sup>1</sup> )	( <sup>1</sup> )	355	288
December	224	170	117	106	8	8	( <sup>1</sup> )	( <sup>1</sup> )	349	284
January–November	2,520 <sup>r</sup>	1,910 <sup>r</sup>	1,540	1,400	93	85	3	3	4,150 <sup>r</sup>	3,400 <sup>r</sup>
<b>2025</b>										
January	209 <sup>r</sup>	156 <sup>r</sup>	129	118	8	8	( <sup>1</sup> )	( <sup>1</sup> )	346 <sup>r</sup>	282 <sup>r</sup>
February	208 <sup>r</sup>	158 <sup>r</sup>	151	138	8	8	( <sup>1</sup> )	( <sup>1</sup> )	367 <sup>r</sup>	303 <sup>r</sup>
March	216 <sup>r</sup>	162 <sup>r</sup>	154	141	8	8	( <sup>1</sup> )	( <sup>1</sup> )	378 <sup>r</sup>	311 <sup>r</sup>
April	211 <sup>r</sup>	156 <sup>r</sup>	155	142	8	8	( <sup>1</sup> )	( <sup>1</sup> )	375 <sup>r</sup>	306 <sup>r</sup>
May	213	156	152	138	8	8	( <sup>1</sup> )	( <sup>1</sup> )	373 <sup>r</sup>	303
June	205 <sup>r</sup>	152 <sup>r</sup>	158	144	8	8	( <sup>1</sup> )	( <sup>1</sup> )	372 <sup>r</sup>	304 <sup>r</sup>
July	205	152	150	137	8	8	( <sup>1</sup> )	( <sup>1</sup> )	364	297
August	207 <sup>r</sup>	154	165	151	8	8	( <sup>1</sup> )	( <sup>1</sup> )	381	313
September	210	154	161	148	8	8	( <sup>1</sup> )	( <sup>1</sup> )	379 <sup>r</sup>	309 <sup>r</sup>
October	214	158	153 <sup>r</sup>	140 <sup>r</sup>	8	8	( <sup>1</sup> )	( <sup>1</sup> )	375 <sup>r</sup>	307 <sup>r</sup>
November	207	153	152	139	8	8	( <sup>1</sup> )	( <sup>1</sup> )	368	300
<b>January–November</b>	2,300	1,710	1,680	1,540	93	85	3	3	4,080	3,340

<sup>1</sup>Less than ½ unit.

**Table 3.** Consumption of and recovery from purchased new and old aluminum scrap in November 2025.

[Data are rounded to no more than three significant digits; may not add to totals shown.]

Aluminum scrap	Consumption (metric tons)		Calculated metallic recovery (metric tons)	
	Tabulated reports	Estimated full coverage	Tabulated reports	Estimated full coverage
Secondary smelters	173,000	207,000	127,000	153,000
Independent mill fabricators	138,000	152,000	125,000	139,000
Foundries	7,040	8,450	6,440	7,730
Other consumers	242	290	242	290
<b>Total</b>	<b>317,000</b>	<b>368,000</b>	<b>259,000</b>	<b>300,000</b>

**Table 4.** Purchased and toll-treated aluminum-base scrap in November 2025.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons.]

Aluminum-base scrap	November			January–November		
	Stocks, opening <sup>1</sup>	Net receipts <sup>2</sup>	Melted or consumed	Stocks, closing	Net receipts <sup>2</sup>	Melted or consumed
<b>New scrap</b>						
Extrusions	24,000	41,000	41,300	23,600	500,000	499,000
Can stock clippings	9,910	31,000	31,400	9,540	372,000	370,000
Other wrought sheet/clippings	14,300	39,800	40,800	13,400	451,000	447,000
Castings	3,800	5,290	5,350	3,740	62,100	61,800
Borings and turnings	4,740	11,900	12,100	4,500	135,000	134,000
Dross and skimmings <sup>3</sup>	17,200	47,700	49,400	15,400	537,000	533,000
<b>Total new scrap</b>	<b>74,000</b>	<b>177,000</b>	<b>180,000</b>	<b>70,200</b>	<b>2,060,000</b>	<b>2,050,000</b>
<b>Old scrap</b>						
Used castings	13,400	28,800	29,000	13,300	322,000	321,000
Used extrusions	7,960	13,300	13,400	7,890	147,000	147,000
Used cans (shredded, loose, baled)	10,700	54,400	55,000	10,100	568,000	566,000
Other wrought products	21,300	30,400	30,500	21,200	324,000	324,000
Fragmentized shredder (auto shredder)	4,400	9,200	9,200	4,400	115,000	115,000
<b>Total old scrap</b>	<b>57,800</b>	<b>136,000</b>	<b>137,000</b>	<b>56,800</b>	<b>1,480,000</b>	<b>1,470,000</b>
<b>Grand total, all classes</b>	<b>132,000</b>	<b>313,000</b>	<b>317,000</b>	<b>127,000</b>	<b>3,530,000</b>	<b>3,520,000</b>

<sup>1</sup>May include revisions to previously published data.<sup>2</sup>Includes data on imported aluminum-base scrap.<sup>3</sup>Gross volume of dross and skimmings. Recoverable aluminum content ranges from 15% to 50% of gross weight.

**Table 5.** Aluminum alloys produced at secondary smelters in the United States in November 2025.

[Data are rounded to no more than three significant digits; may not add to totals shown. Excludes integrated aluminum companies. Data are in metric tons. —, not applicable.]

Aluminum alloys	November			January–November		
	Stocks, opening <sup>1</sup>	Production	Net shipments	Stocks, closing	Production	Net shipments
<b>Die-cast alloys</b>						
13% Si, 360, etc. (0.6% Cu, max.)	3,160	2,770	2,770	3,160	30,400	31,600
380 and variations	6,990	20,300	20,300	6,990	223,000	224,000
<b>Sand and permanent mold</b>						
95/5 Al-Si, 356, etc. (0.6% Cu, max.)	1,940	2,130	2,130	1,940	23,400	23,400
No. 319 and variations	1,200	1,390	1,390	1,200	15,300	15,300
F-132 alloy and variations	89	233	233	89	2,560	2,560
Al-Zn alloys	339	84	84	339	873	873
Al-Si alloys (0.6% to 2.0% Cu)	230	189	189	230	2,100	2,100
Al-Cu alloys (1.5% Si, max.)	139	724	724	139	7,970	7,970
Other <sup>2</sup>	4,160	28,000	28,000	4,160	286,000	286,000
<b>Other</b>						
Wrought alloys, extrusion billets	20,900	62,600	62,600	20,900	689,000	689,000
<b>Total all alloys</b>	<b>39,100</b>	<b>118,000</b>	<b>118,000</b>	<b>39,100</b>	<b>1,280,000</b>	<b>1,280,000</b>
<b>Less</b>						
Primary aluminum consumed	—	39,100	—	—	408,000	—
Primary silicon consumed	—	1,680	—	—	18,500	—
Other alloying ingredients consumed	—	924	—	—	9,950	—
<b>Other</b>						
Net metallic recovery from aluminum scrap consumed in production of secondary aluminum ingot <sup>3</sup>	—	76,700	—	—	844,000	—

<sup>1</sup>May include revisions to previously published data.

<sup>2</sup>Includes alloys No. 12, Al-Mg, Al-Zn, Al-Cu, Al-Si-Cu-Ni, aluminum-base hardeners, variations of these alloys, plus other aluminum alloys.

<sup>3</sup>No allowance made for melt-loss of primary aluminum and alloying ingredients.

**Table 6.** Average price of aluminum in the United States and on the London Metal Exchange.

[Data are in cents per pound. Source: S&P Global Platts Metals Week.]

<b>Period</b>	<b>Midwest U.S. market price</b>	<b>LME cash price Grade A</b>
<b>2024</b>		
November	138.940	117.150
December	138.200	115.126
January–December	129.509	109.697
<b>2025</b>		
January	141.216	116.777
February	156.350	120.336
March	159.083	120.509
April	146.813	107.996
May	148.913	110.766
June	172.131	114.129
July	186.109	118.106
August	189.075	117.643
September	194.398	120.335
October	208.141	126.367
November	215.813	128.029
<b>January–November</b>	174.367	118.272

**Table 7.** Average buying prices for aluminum scrap.  
 [Data are in cents per pound. Source: Fastmarkets–AMM.]

Period	Used beverage cans	Mixed low copper clips	Old sheet	Old cast	Turnings (clean and dry)
<b>2024</b>					
November	104.25	80.50	81.75	81.00	78.25
December	105.00	77.88	80.38	81.50	80.50
January–December	91.56	75.57	77.67	79.13	77.06
<b>2025</b>					
January	111.40	80.00	83.40	81.50	82.70
February	115.75	85.00	87.50	84.25	89.00
March	115.13	86.50	89.00	85.25	90.00
April	104.00	84.25	84.88	82.00	87.75
May	100.80	78.70	80.90	79.10	85.80
June	98.63	78.13	80.38	80.13	87.88
July	97.80	81.70	78.80	79.00	86.40
August	96.00	83.00	78.50	79.50	85.50
September	96.25	83.00	80.00	81.00	84.75
October	91.60	83.30	79.70	81.40	85.70
November	93.13	82.75	81.25	82.50	86.00
<b>January–November</b>	101.86	82.39	82.21	81.42	86.50

**Table 8.** U.S. imports for consumption of aluminum in November 2025.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Country or locality	Metals and alloys, crude		Semi-fabricated products <sup>1</sup>		Scrap		Total	
	November	January–November	November	January–November	November	January–November	November	January–November
Argentina	11,500	113,000	0	145	0	0	11,500	114,000
Australia	7,440	50,000	36	290	0	0	7,480	50,300
Austria	( <sup>2</sup> )	( <sup>2</sup> )	3,640	26,400	19	23	3,660	26,400
Azerbaijan	0	0	12	26,600	0	0	12	26,600
Bahrain	14,200	127,000	322	24,400	0	0	14,500	152,000
Belgium	0	122	2,060	17,800	0	356	2,060	18,300
Brazil	0	12,200	1,920	29,800	0	225	1,920	42,200
Canada	144,000	1,790,000	8,490	163,000	31,000	345,000	184,000	2,300,000
China <sup>3</sup>	3	197	19,100	78,800	97	280	19,200	79,200
Colombia	0	0	350	2,700	671	4,110	1,020	6,810
Ecuador	0	76	1,120	15,300	76	302	1,200	15,700
France	954	8,130	262	5,240	18	263	1,230	13,600
Germany	0	234	2,760	15,800	175	5,710	2,930	21,700
Greece	0	0	3,390	35,700	( <sup>2</sup> )	19	3,390	35,700
Guatemala	0	0	0	27	88	782	88	809
Honduras	0	0	258	5,990	612	2,560	870	8,540
India	2,320	138,000	465	13,100	0	0	2,790	151,000
Indonesia	0	6,990	1,670	14,800	0	0	1,670	21,800
Italy	1	510	1,010	12,000	29	69	1,040	12,500
Japan	( <sup>2</sup> )	23	1,800	8,750	0	477	1,800	9,250
Korea, Republic of	755	9,380	19,200	223,000	1,000	3,650	20,900	236,000
Malaysia	4	3,440	650	6,180	0	18	654	9,640
Mexico	121	5,190	2,830	38,300	13,500	171,000	16,500	214,000
New Zealand	0	6,220	( <sup>2</sup> )	26	0	50	0	6,300
Norway	19	77	467	8,100	0	0	487	8,180
Oman	0	0	2,460	59,700	0	0	2,460	59,700
Panama	0	0	0	0	56	894	56	894
Poland	0	( <sup>2</sup> )	314	3,790	0	61	314	3,850
Qatar	0	23,200	1	4	0	0	1	23,200
Romania	0	0	103	5,270	0	0	103	5,270
Saudi Arabia	0	0	7,700	57,500	0	0	7,700	57,500
South Africa	0	35,500	2,570	21,300	0	0	2,570	56,800
Spain	63	1,780	1,270	13,500	44	187	1,380	15,500
Sweden	0	( <sup>2</sup> )	1,800	15,300	0	0	1,800	15,300
Thailand	173	1,650	2,400	41,500	110	278	2,690	43,500
Turkey	10	75	1,380	26,100	0	86	1,390	26,300
United Arab Emirates	25,600	457,000	231	3,490	183	497	26,000	461,000
United Kingdom	( <sup>2</sup> )	1,690	1,200	11,100	0	625	1,200	13,400
Vietnam	0	1	2,700	29,800	0	0	2,700	29,800
Other	20	1,190	10,000	38,900	987	10,600	11,000	50,700
<b>Total</b>	<b>208,000</b>	<b>2,790,000</b>	<b>106,000</b>	<b>1,100,000</b>	<b>48,600</b>	<b>547,000</b>	<b>362,000</b>	<b>4,440,000</b>

<sup>1</sup>Includes bars, castings, forgings, pipes, plates, profiles, rods, sheets, strip, and tubes.

<sup>2</sup>Less than ½ unit.

<sup>3</sup>Includes Hong Kong.

**Table 9.** U.S. exports of aluminum in November 2025.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Country or locality	Metals and alloys, crude		Semi-fabricated products <sup>1</sup>		Scrap		Total	
	November	January–November	November	January–November	November	January–November	November	January–November
Australia	41	604	123	1,540	0	0	164	2,140
Belgium	0	( <sup>2</sup> )	133	1,070	1,180	6,530	1,310	7,600
Brazil	1	8	190	2,990	0	1,770	191	4,770
Canada	2,940	33,400	8,590	218,000	8,860	106,000	20,400	357,000
China <sup>3</sup>	55	1,190	971	9,180	37,500	300,000	38,600	310,000
Colombia	2,730	12,200	129	594	0	228	2,860	13,000
Costa Rica	0	12	21	328	5	99	27	438
Czechia	0	3	6	386	0	0	6	389
Denmark	0	3	6	76	287	3,650	293	3,730
Finland	0	13	9	265	0	0	9	278
France	556	5,780	342	5,220	155	1,990	1,050	13,000
Germany	79	1,880	296	3,860	120	1,860	495	7,590
Greece	0	0	4	106	105	989	109	1,090
India	( <sup>2</sup> )	431	383	3,480	33,000	361,000	33,400	364,000
Indonesia	48	1,140	4	75	1,390	68,600	1,440	69,800
Israel	( <sup>2</sup> )	32	265	3,890	0	0	265	3,920
Italy	1	101	137	1,400	181	1,590	320	3,100
Japan	89	1,030	825	9,180	2,880	19,100	3,790	29,300
Korea, Republic of	( <sup>2</sup> )	187	1,770	20,900	21,600	192,000	23,300	213,000
Malaysia	93	39,700	241	2,350	25,800	265,000	26,200	307,000
Mexico	10,900	139,000	17,100	247,000	8,040	106,000	36,000	491,000
Netherlands	73	184	34	336	388	3,950	495	4,470
New Zealand	0	5	8	458	0	0	8	463
Pakistan	0	184	0	5	2,480	23,900	2,480	24,100
Philippines	0	234	23	262	25	261	48	757
Poland	0	7	100	1,160	0	0	100	1,170
Romania	( <sup>2</sup> )	7	49	836	0	0	49	844
Saudi Arabia	0	0	10	148	0	220	10	368
Singapore	15	727	184	2,370	216	1,000	416	4,100
Spain	0	15	168	1,930	236	2,230	404	4,170
Switzerland	217	290	33	416	0	0	250	706
Taiwan	25	714	519	3,380	942	17,200	1,490	21,300
Thailand	19	1,960	137	704	44,300	384,000	44,500	386,000
Turkey	0	73	128	2,700	20	75	148	2,840
United Arab Emirates	0	2,210	9	717	521	3,650	530	6,580
United Kingdom	61	679	450	5,040	0	155	511	5,880
Vietnam	0	39	128	1,390	2,250	10,500	2,370	12,000
Other	( <sup>2</sup> )	743	285	3,250	177	1,140	462	5,130
<b>Total</b>	<b>17,900</b>	<b>245,000</b>	<b>33,800</b>	<b>556,000</b>	<b>193,000</b>	<b>1,880,000</b>	<b>244,000</b>	<b>2,680,000</b>

<sup>1</sup>Includes bars, castings, forgings, pipes, plates, profiles, rods, sheets, strip, and tubes.

<sup>2</sup>Less than ½ unit.

<sup>3</sup>Includes Hong Kong.