

Mineral Industry Surveys

For information, contact:

Souleymane Hamza Saloum, Tungsten Commodity Specialist
 National Minerals Information Center
 Telephone: (703) 648-7790
 Email: ssaloum@usgs.gov

Annie Hwang (Data)

Telephone: (703) 648-7952

Email: ahwang@usgs.gov

Internet: <https://www.usgs.gov/centers/national-minerals-information-center/mineral-industry-surveys>

TUNGSTEN IN DECEMBER 2025

U.S. reported consumption of tungsten concentrate, net production of intermediate tungsten products, including metal powder and tungsten carbide powder, and industry stocks of tungsten materials were withheld to avoid disclosing company proprietary data. U.S. Government National Defense Stockpile inventory statistics are no longer available.

In December 2025, the amount of tungsten contained in U.S. imports was 702 metric tons (t), 26% more than the 558 t in November 2025. The leading sources of imports of tungsten in December 2025 were Bolivia (115 t, accounting for 16% of total imports), Canada (88 t, 13%), and Vietnam (75 t, 11%). Year-to-date imports from January to December were 8,260 t, an increase of 11% compared with the same period in 2024 (table 2).

In December 2025, the amount of tungsten contained in U.S. exports was 412 t, more than double the amount in November 2025. The leading destinations of exports of tungsten in December 2025 were Vietnam (167 t, accounting for 41% of total exports), Japan (147 t, 36%), Canada and the United

Kingdom (23 t, 6% each). Year-to-date exports from January to December were 3,470 t, a decrease of 3% compared with the same period in 2024 (table 3).

Prices

The tungsten price comparisons presented here are based on calculations by the U.S. Geological Survey, utilizing data from Argus Tungsten Analytics. In December 2025, the monthly average price for tungsten concentrate, ex-works China, was \$57,247.98 per metric ton, 27% higher compared with that in November 2025 and nearly triple the average price in December 2024. In December 2025, the monthly average price for ammonium paratungstate in the European Union market, was \$861.88 per metric ton unit, 19% higher than that in November 2025 and more than double that in December 2024 (fig. 1).

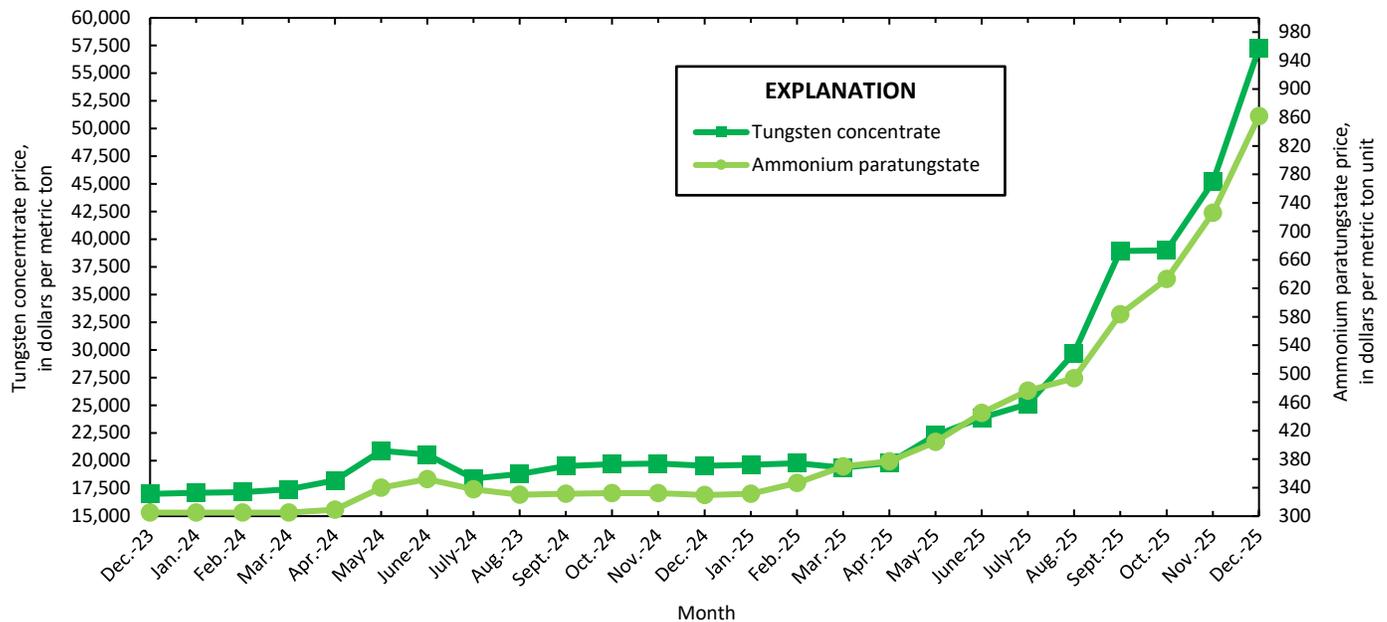


Figure 1. Monthly average prices for tungsten concentrate and ammonium paratungstate for December 2023 through December 2025. Source: Argus Tungsten Analytics.

A worksheet has been added to the Excel table files that includes a macro to remove text from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions in how to use the tool. Note: you must download the Excel file in order to use the tool.

List services and Web feed subscribers are the first to receive notification of USGS minerals information publications and data releases. For information on how to subscribe, go to <https://www.usgs.gov/centers/national-minerals-information-center/minerals-information-publication-list-services>.

Table 1. U.S. salient tungsten statistics.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. W, withheld to avoid disclosing company proprietary data.]

Period	Concentrate		Intermediate products		
	Consumption	Imports for consumption	Stocks, end of period ¹	Net production ²	Stocks, end of period ³
2024					
December	W	147	W	W	W
January–December	W	1,550	W	W	W
2025					
January	W	166	W	W	W
February	W	200	W	W	W
March	W	129	W	W	W
April	W	144	W	W	W
May	W	131	W	W	W
June	W	93	W	W	W
July	W	163	W	W	W
August	W	106	W	W	W
September	W	141	W	W	W
October	W	235	W	W	W
November	W	151	W	W	W
December	W	260	W	W	W
January–December	W	1,920	W	W	W

¹Consumer stocks.

²Net production of tungsten metal powder and tungsten carbide powder.

³Producer stocks of tungsten metal powder and tungsten carbide powder.

Table 2. U.S. imports for consumption of tungsten, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. —, not applicable. Note: Imports of waste and scrap in December 2025 totaled 252 metric tons, tungsten content, to give a January-December total of 3,810 metric tons, tungsten content. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality of origin	Ores and concentrates	Ammonium tungstates	Ferro-tungsten	Metal powder	Tungsten carbide powder	Other ¹	Total	Total, year to date
2024								
January–December	1,550	1,230	36	1,140	1,430	2,080	7,470	—
2025								
October	235	105	0	73	90	307	810	7,000
November	151	149	0	48	70	139	558	7,550
December								
Australia	0	0	0	0	0	(²)	(²)	34
Austria	0	0	0	1	21	23	45	661
Bolivia	115	0	0	0	0	0	115	1,080
Brazil	0	0	0	0	0	0	0	12
Canada	0	0	0	12	46	30	88	714
China	0	37	0	(²)	3	30	70	1,750
France	0	0	0	0	0	1	1	11
Germany	0	39	0	0	2	10	51	569
India	0	0	0	0	0	18	18	260
Israel	0	0	0	17	15	0	32	431
Japan	0	0	0	5	0	1	6	113
Korea, Republic of	0	0	0	3	0	(²)	3	454
Malaysia	0	0	0	0	7	0	7	27
Mongolia	73	0	0	0	0	0	73	125
Philippines	0	0	0	0	0	0	0	169
Portugal	37	0	0	0	0	(²)	37	240
Rwanda	14	0	0	0	0	0	14	96
Singapore	0	0	0	0	0	(²)	(²)	10
Spain	21	0	0	0	0	0	21	293
Taiwan	0	0	0	0	(²)	43	43	594
Thailand	0	0	0	0	0	0	0	8
United Kingdom	0	0	0	0	1	(²)	1	6
Vietnam	0	0	0	27	0	48	75	581
Other	0	0	0	(²)	(²)	3	3	17
Total	260	75	0	66	94	208	702	8,260
January–December	1,920	1,470	19	1,260	1,090	2,510	8,260	—

¹Includes other unwrought tungsten, wrought tungsten, calcium and other tungstates, tungsten oxides, tungsten chlorides, other tungsten compounds, ash and residues containing mainly tungsten, mixtures of tungsten, and other mixtures of inorganic compounds containing tungsten. Tungsten content estimated in part.

²Less than ½ unit.

Table 3. U.S. exports of tungsten, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in metric tons, tungsten content. —, not applicable. Note: Exports of waste and scrap in December 2025 totaled 75 metric tons, tungsten content, to give a January-December total of 1,510 metric tons, tungsten content. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Period and country or locality of destination	Ores and concentrates ¹	Ammonium tungstates	Metal powder ¹	Tungsten carbide powder	Other ²	Total	Total, year to date
2024							
January–December	1,410	76	693	704	693	3,570	—
2025							
October	292	0	45	53	36	425	2,870
November	65	0	64	23	42	195	3,060
December							
Australia	0	0	(³)	0	(³)	(³)	56
Austria	0	0	0	1	0	1	41
Bahamas	0	0	0	0	0	0	7
Belgium	0	0	0	(³)	0	(³)	274
Brazil	0	0	1	0	(³)	1	12
Canada	0	0	20	1	2	23	591
China	0	0	(³)	2	5	7	137
Czechia	0	0	0	1	(³)	2	9
France	0	0	2	2	(³)	4	20
Germany	0	0	(³)	6	1	7	118
India	0	0	3	(³)	(³)	3	53
Indonesia	0	0	0	1	0	1	15
Israel	0	0	0	(³)	0	(³)	32
Italy	0	0	0	0	(³)	(³)	10
Japan	0	145	(³)	1	(³)	147	251
Korea, Republic of	0	1	1	0	(³)	1	17
Madagascar	0	0	0	0	0	0	5
Malaysia	0	0	0	0	(³)	(³)	7
Mexico	0	0	1	(³)	13	14	258
Netherlands	0	0	(³)	0	(³)	1	8
Peru	0	0	2	0	0	2	8
Philippines	0	0	0	0	0	0	19
Saudi Arabia	0	0	2	0	(³)	2	25
Singapore	0	0	0	(³)	(³)	(³)	21
South Africa	0	0	(³)	0	(³)	(³)	8
Taiwan	0	0	(³)	3	1	4	9
Turkey	0	0	(³)	(³)	(³)	1	11
United Arab Emirates	0	0	0	0	(³)	(³)	5
United Kingdom	0	0	(³)	(³)	23	23	62
Vietnam	167	0	0	0	0	167	1,350
Other	0	0	1	(³)	1	1	30
Total	167	146	32	21	47	412	3,470
January–December	1,630	273	636	448	488	3,470	—

¹Tungsten content estimated from reported gross weight.

²Includes unwrought tungsten, including bars and rods obtained simply by sintering, wrought tungsten, ferrotungsten, and other tungstates. Tungsten content estimated in part.

³Less than ½ unit.