

Mineral Industry Surveys

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MAGNESIUM METAL IN THE FOURTH QUARTER 2025

Total magnesium imports for consumption in the fourth quarter of 2025 were 16,900 metric tons (t), 14% less than those in the third quarter of 2025, 4% more than those in the fourth quarter of 2024, and 2% less than those in the fourth quarter of 2023. Total magnesium imports in 2025 were 78,300 t, 10% more than those in 2024 (table 1).

In the fourth quarter of 2025, imports of magnesium metal, alloys, and scrap, decreased by 24%, 12%, and 13%, respectively, compared with those in the third quarter. Imports of semifabricated products increased by 25% compared to those in the previous quarter. Magnesium metal accounted for 25% of the total imports, with Israel (64%), Turkey (20%), and Brazil (10%) as the leading sources. Scrap accounted for 45% of total magnesium imports, with Canada (23%), Czechia (19%), and China (17%) as the leading sources. Alloys accounted for 25% of total imports, with the Republic of Korea (63%), Mexico (9%), and Czechia and India (6% each) as the leading sources. Semifabricated products accounted for 6% of total imports, with Mexico (40%), Austria (26%), and the Republic of Korea (13%) as the leading sources (fig. 1, table 1).

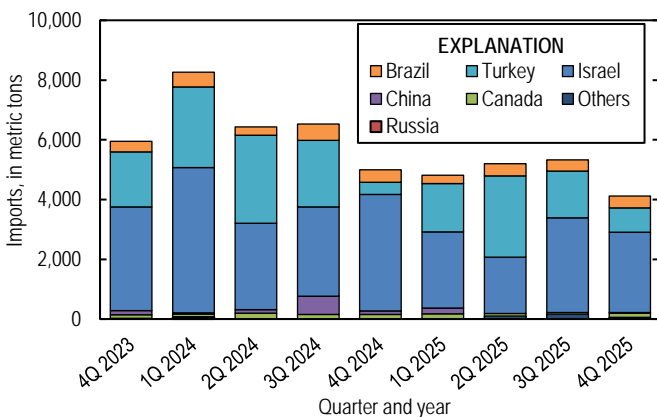


Figure 1. Quarterly imports of magnesium metal from the fourth quarter of 2023 through the fourth quarter of 2025. Source: U.S. Census Bureau, adjusted by USGS.

Total magnesium exports in the fourth quarter of 2025 were 345 t, 35% less than those in the third quarter of 2025, 65% less than those in fourth quarter of 2024, and 28% less than those in fourth quarter of 2023. In 2025, total magnesium exports were

2,400 t, 32% less than those in 2024 (table 1). In the fourth quarter of 2025, magnesium metal exports accounted for 4% of total magnesium exports and totaled 14 t, with Mexico receiving 69%. Magnesium scrap accounted for 42% of total magnesium exports in the fourth quarter of 2025, with the Netherlands receiving 58%. Alloys accounted for 11% of total magnesium exports, with Canada receiving 94%. Semifabricated products accounted for 43% of total magnesium exports, with the United Kingdom (35%), the Republic of Korea (16%), and Austria (12%) as the leading destinations.

The average U.S. spot dealer import price for magnesium decreased by 4% at the end of the quarter compared with that at the beginning of the quarter. At the beginning of the fourth quarter, the U.S. spot dealer import price range was \$2.30 to \$2.50 per pound and decreased to \$2.20 to \$2.40 per pound. In Europe, the average price also decreased by 4% at the end of the quarter compared with that at the beginning of the quarter. At the beginning of the quarter, the European free market price range was \$2,550 to \$2,650 per metric ton. By the end of the fourth quarter, the price range was \$2,450 to \$2,550 per metric ton (table 2).

Update

In January, in a filing with the United States Bankruptcy court in Delaware, the State of Utah won a bid for US Magnesium LLC’s (Salt Lake City, UT) bankruptcy assets (See Magnesium Metal in the Third Quarter 2025). The Utah Division of Forestry, Fire & State Lands (FFSL) purchased the assets for \$30 million, which included approximately 179 million cubic meters (reported as 144,790 acre-feet) of associated water rights, 1,820 hectares of land (reported as 4,500 acres), and plant infrastructure. The plant was located on the western shore of the Great Salt Lake where a large network of solar evaporation ponds was used to extract and concentrate the magnesium chloride brine used in the production of magnesium metal. According to a statement, the FFSL is assessing the US Magnesium site and working with the U.S. Environmental Protection Agency to determine the next steps (Bondoro Insights LLC, 2025; National Today, 2026).

References Cited

- Bondoro Insights LLC, 2025, Case summary—US Magnesium chapter 11: Marlton, NJ, Bondoro, September 17. (Accessed January 13, 2026, at <https://bondoro.com/us-magnesium/>.)
- National Today, 2026, Utah acquires US Magnesium assets to protect Great Salt Lake: National Today, February 22. (Accessed April 4, 2026, at <https://nationaltoday.com/us/ut/tooele/news/2026/02/22/utah-acquires-us-magnesium-assets-to-protect-great-salt-lake/>.)

A worksheet has been added to the Excel table files that includes a button to remove text and numerical footnotes from data cells. This will allow users to only have numbers in data cells. Please see the worksheet titled RemoveTextButton for instructions on how to use the tool. Note: you must download the Excel file in order to use the tool.

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Table 1. U.S. imports for consumption and exports of magnesium.

[Data are rounded to no more than three significant digits; may not add to totals shown. Revised data are marked with a superscript "r". Data are in metric tons.]

Product	2024	2025			
		October	November	December	January-December
Imports for consumption					
Metal	26,300	1,640	738	1,770	19,800
Waste and scrap	23,100	2,200	2,240	3,100	34,400
Alloys (magnesium content)	17,400	1,170	1,630	1,380	20,500
Sheet, tubing, ribbons, wire, powder, and other (magnesium content)	4,200	390	312	262	3,730
Total	71,000	5,410	4,910	6,510	78,300
Exports					
Metal	488	6	5	3	59
Waste and scrap	630	68	48	29	413
Alloys (gross weight)	569	19	10	10	698
Sheet, tubing, ribbons, wire, powder, and other (gross weight)	1,830	56	55	36	1,230
Total	3,510^r	149	119	77	2,400

Table 2. Magnesium prices in the fourth quarter of 2025.

Product	Beginning of Quarter	End of Quarter
U.S. spot dealer import (dollars per pound)	2.30-2.50	2.20-2.40
European free market (dollars per metric ton)	2,550-2,650	2,450-2,550

Source: S&P Global Platts Metals Week.