

Mineral Industry Surveys

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GOLD IN JANUARY 2026

Production of gold by U.S. mines was 10,800 kilograms (kg) in January 2026, a 14 percent decrease compared to December 2025 production of 12,500 kg (revised), and a 16 percent decrease compared with revised January 2025 production of 12,800 kg (fig. 1, table 1).

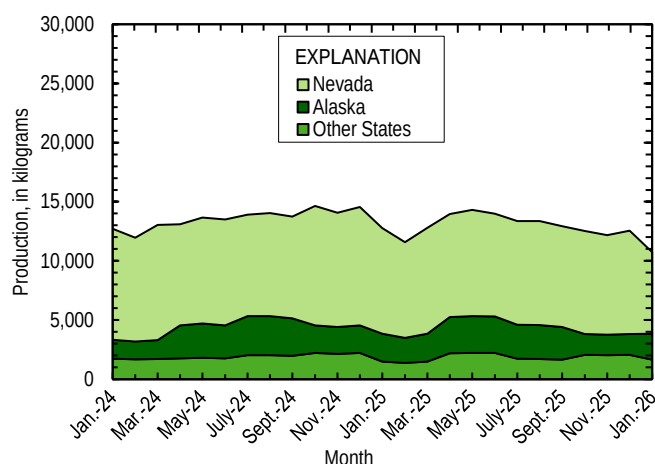


Figure 1. Domestic gold mine production from January 2024 through January 2026.

Based on unrounded data, the average daily gold production for U.S. mines was 347 kg in January 2026, 405 kg for December 2025 (revised), and 428 kg for full year 2025 (revised).

Prices

The average monthly Engelhard gold price in January 2026 increased by \$444.61 per troy ounce to \$4,751.75 per troy ounce from the average price in December 2025 (fig. 2, table 2). The daily price in January ranged between a low of \$4,359.00 per troy ounce on January 2, and a high of \$5,535.00 per troy ounce on January 29.

Trade

In January 2026, imports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 8,950 kg, 7 percent more than the 8,370 kg imported in December 2025. Imports of gold bullion increased by 20 percent, imports of ores and concentrates decreased by 99 percent from that in December, and imports of dore and precipitates increased from 5,420 kg in December 2025 to 5,490 kg in January 2026. Imports of gold bullion increased from Nicaragua (190 kg), Mexico (159 kg), Canada and Switzerland (113 kg each), and Panama (103 kg) but were partially offset by decreased imports from Colombia (129 kg). The decrease in imports of ores and concentrates was attributed to Canada (67 kg). Imports of dore and precipitates increased from Argentina (308 kg) and Honduras (199 kg) but were partially offset by decreased imports from Colombia (392 kg). The leading sources of total gold imports excluding scrap in January 2026 were: Mexico (2,160 kg), Colombia (2,100 kg), Argentina (1,070 kg), and Nicaragua (883 kg) (table 3).

In January 2026, exports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 28,700 kg, a 3 percent decrease compared to the 29,500 kg exported in December 2025. Exports of gold bullion increased by 4 percent, exports of dore and precipitates decreased by 47 percent, and exports of ores and concentrates decreased by 13 percent between December 2025 and January 2026. Exports of gold bullion increased to the United Kingdom (7,100 kg) and Canada (893 kg) but were partially offset by decreased exports to Switzerland (7,020 kg). Exports of dore and precipitates decreased to the United Kingdom (1,800 kg), India (673 kg), and the United Arab Emirates (421 kg) but were partially offset by increased exports to Australia (619 kg) and Switzerland (322 kg). Exports of ores and concentrates increased to Taiwan (82 kg) but were partially offset by decreased exports to the Republic of Korea (41 kg) and Japan (10 kg). The leading destinations of total gold exports excluding scrap in January 2026 were: the United Kingdom (21,000 kg), Switzerland (3,960 kg), and Canada (1,600 kg) (table 4).

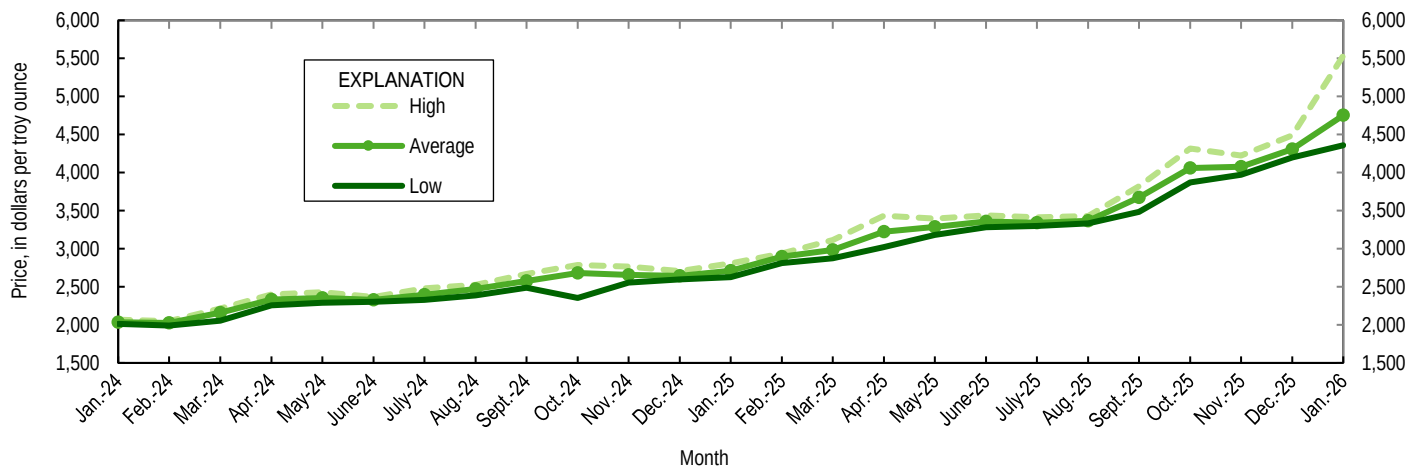


Figure 2. Engelhard monthly gold prices January 2024 through January 2026. Source: S&P Global Platts Metals Week.

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Table 1. Mine production of gold in the United States, by states.

[Data are in kilograms.]

Period	Alaska	Nevada	Other States¹	Total
2025				
January	2,350	8,940 r	1,490	12,800 r
February	2,120	8,080 r	1,370	11,600 r
March	2,350	8,940 r	1,500	12,800 r
April	3,070 r	8,710 r	2,180	14,000 r
May	3,100 r	9,000 r	2,220	14,300 r
June	3,070 r	8,690 r	2,220	14,000 r
July	2,850 r	8,780 r	1,740	13,400
August	2,870 r	8,800 r	1,700	13,400
September	2,780 r	8,510 r	1,640	12,900 r
October	1,770	8,700 r	2,050 r	12,500 r
November	1,720	8,410 r	2,030 r	12,200 r
December	1,770	8,720 r	2,050 r	12,500 r
January–December	29,800 r	104,000	22,200	156,000 r
2026				
January	2,190	6,910	1,650	10,800

¹Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

Table 2. Gold prices.

[Quotes from Engelhard. Dollars per troy ounce, Source: S&P Global Platts Metals Week.]

Period	Low	Date	High	Date	Average
2025					
January	2,628.00	Jan. 6	2,809.00	Jan. 31	2,708.95
February	2,812.00	Feb. 3	2,939.00	Feb. 19, 25	2,894.37
March	2,875.00	Mar. 3	3,114.00	Mar. 31	2,983.62
April	3,021.00	Apr. 8	3,434.00	Apr. 22	3,221.81
May	3,181.00	May 16	3,395.00	May 6	3,285.67
June	3,281.00	June 30	3,439.00	June 13	3,359.70
July	3,300.00	July 9	3,413.00	July 23	3,342.41
August	3,333.00	Aug. 19	3,428.00	Aug. 29	3,367.05
September	3,486.00	Sep. 2	3,820.00	Sep. 30	3,674.52
October	3,872.00	Oct. 1	4,316.00	Oct. 20	4,059.87
November	3,972.00	Nov. 4	4,222.00	Nov. 13	4,077.44
December	4,200.00	Dec. 10	4,490.00	Dec.24	4,307.14
January–December	2,628.00	Jan. 6	4,490.00	Dec.24	3,441.83
2026					
January	4,359.00	Jan. 2	5,535.00	Jan. 29	4,751.75

Table 3. U.S. imports of gold.

[Data are in kilograms, gold content, and thousand dollars, unless otherwise specified.]

Period and country or locality	Ores and concentrates ¹		Doré and precipitates		Refined bullion ²		Total ³		Waste and scrap ⁴	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
2025										
December	68	1,910	5,420	721,000	2,880	375,000	8,370	1,100,000	1,230	39,900
January-December	674	17,100	57,000	5,970,000	191,000	19,700,000	249,000	25,700,000	12,000	494,000
January, 2026										
Argentina	0	0	1,070	161,000	0	0	1,070	161,000	0	0
Australia	0	0	0	0	96	13,300	96	13,300	0	0
Belgium	0	0	0	0	187	26,400	187	26,400	0	0
Brazil	0	0	40	5,200	0	0	40	5,200	160	2,720
Canada	<0.5	53	<0.5	5	440	63,400	440	63,400	453	14,800
Chile	0	0	32	4,630	51	6,770	83	11,400	0	0
Colombia	0	0	1,730	210,000	369	50,100	2,100	260,000	0	0
Costa Rica	0	0	15	1,220	73	8,530	89	9,750	68	1,160
Dominican Republic	0	0	207	22,700	40	6,390	248	29,100	0	0
Ecuador	0	0	210	28,200	121	15,400	331	43,600	66	1,900
Guyana	0	0	0	0	62	8,890	62	8,890	0	0
Honduras	0	0	202	29,300	0	0	202	29,300	201	18,500
Mexico	0	0	1,220	173,000	940	139,000	2,160	312,000	570	10,200
Nicaragua	0	0	419	57,200	464	61,700	883	119,000	0	0
Panama	0	0	57	5,780	186	17,400	242	23,200	48	3,270
Paraguay	0	0	36	4,730	0	0	36	4,730	0	0
Peru	0	0	244	34,000	74	7,140	318	41,200	0	0
Singapore	0	0	0	0	35	4,090	35	4,090	0	0
Switzerland	0	0	0	0	186	28,900	186	28,900	0	0
United Arab Emirates	0	0	0	0	71	6,590	71	6,590	0	0
Other	<0.5	4	4	468	56	5,590	61	6,060	288	6,480
Total	<0.5	56	5,490	738,000	3,450	469,000	8,950	1,210,000	1,850	59,000

¹Includes gold content of base metal ores, concentrates, and matte imported for refining.²Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.³“Waste and scrap” is not included in “Total.”⁴Gross weight.

Table 4. U.S. exports of gold.

[Data are in kilograms, gold content, and thousand dollars, unless otherwise specified.]

Period and country or locality	Ores and concentrates ¹		Doré and precipitates		Refined bullion ²		Total ³		Waste and scrap ⁴	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
2025										
December	431	48,400	3,880	545,000	25,200	3,330,000	29,500	3,920,000	2,600	265,000
January-December	5,420	403,000	64,400	6,840,000	315,000	36,000,000	385,000	43,300,000	46,200	2,870,000
January, 2026										
Australia	0	0	895	140,000	0	0	895	140,000	0	0
Belgium	0	0	0	0	10	1,760	10	1,760	0	0
Bolivia	0	0	0	0	9	1,280	9	1,280	0	0
Canada	18	2,480	122	23,400	1,460	211,000	1,600	237,000	1,500	133,000
Hong Kong	0	0	0	0	10	1,400	10	1,400	0	0
India	0	0	1	172	17	2,370	18	2,540	<0.5	6
Indonesia	0	0	0	0	11	1,690	11	1,690	0	0
Italy	0	0	0	0	43	6,300	43	6,300	34	2,980
Japan	31	4,210	0	0	2	321	33	4,530	6	263
Jordan	0	0	0	0	123	17,300	123	17,300	0	0
Korea, Republic of	40	2,850	0	0	6	925	47	3,770	0	0
Mexico	0	0	0	0	32	4,100	32	4,100	0	0
South Africa	0	0	12	1,720	0	0	12	1,720	0	0
Switzerland	0	0	654	98,500	3,310	337,000	3,960	436,000	44	5,830
Taiwan	285	38,600	0	0	0	0	285	38,600	0	0
Thailand	0	0	0	0	12	1,800	12	1,800	11	537
Turkey	0	0	0	0	37	5,730	37	5,730	0	0
United Arab Emirates	0	0	369	52,300	200	31,400	570	83,700	0	0
United Kingdom	0	0	0	0	21,000	3,200,000	21,000	3,200,000	6	258
Vietnam	0	0	0	0	6	903	6	903	0	0
Other	0	0	0	0	5	649	5	649	609	86,500
Total	374	48,200	2,050	316,000	26,300	3,820,000	28,700	4,190,000	2,210	229,000

¹Includes gold content of base metal ores, concentrates, and matte imported for refining.²Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.³“Waste and scrap” is not included in “Total.”⁴Gross weight.