

Mineral Industry Surveys

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GOLD IN FEBRUARY 2026

Production of gold by U.S. mines was 10,700 kilograms (kg) in February 2026 compared to 10,800 kg produced in January, and an 8 percent decrease compared with February 2025 production of 11,600 kg (fig. 1, table 1).

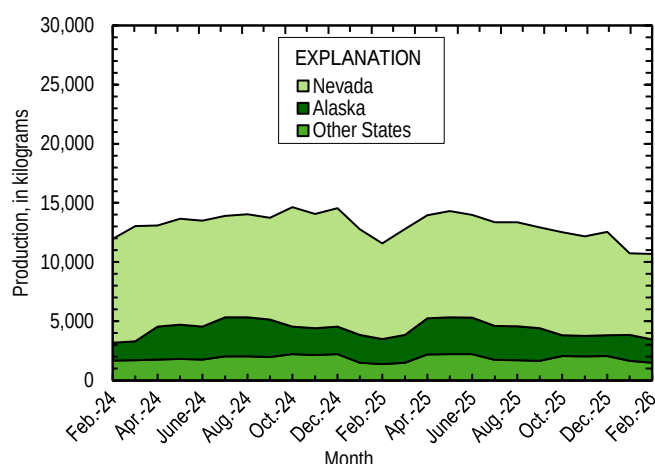


Figure 1. Domestic gold mine production from February 2024 through February 2026.

Based on unrounded data, the average daily gold production for U.S. mines in 2026 was 382 kg in February, 347 kg in January, 363 kg for year-to-date 2026, and 428 kg for full year 2025.

Prices

The average monthly Engelhard gold price in February 2026 increased by \$267.72 per troy ounce to \$5,019.47 per troy ounce from the average price in January (fig. 2, table 2). The daily price in February ranged between a low of \$4,728.00 per troy ounce on February 2, and a high of \$5,232.00 per troy ounce on February 27.

Trade

In February 2026, imports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 8,740 kg, 2 percent less than the 8,950 kg imported in January. Imports of gold bullion increased by 26 percent, imports of ores and concentrates increased from less than 0.5 kg in January to 135 kg in February, and imports of dore and precipitates decreased by 22 percent. Imports of gold bullion increased from Mexico (578 kg), Colombia (186 kg), Peru (153 kg), the Dominican Republic (142 kg) and Chile (120 kg) but were partially offset by decreased imports from Australia (95 kg) and Nicaragua (93 kg). The increase in imports of ores and concentrates was attributed to Canada (71 kg) and Mexico (64 kg). Imports of dore and precipitates decreased from Argentina (635 kg), Mexico (164 kg), and the Dominican Republic (136 kg). The leading sources of total gold imports excluding scrap in February 2026 were: Mexico (2,640 kg), Colombia (2,260 kg), Nicaragua (699 kg), and Canada (481 kg) (table 3).

In February 2026, exports of gold in the form of bullion, dore and precipitates, and ores and concentrates totaled 32,400 kg, a 13 percent increase compared to the 28,700 kg exported in January. Exports of gold bullion increased by 6 percent, exports of dore and precipitates increased twofold, and exports of ores and concentrates increased by 18 percent between January and February. Exports of gold bullion increased to Switzerland (3,350 kg), Singapore (2,840 kg), Hong Kong (1,010 kg), and Turkey (982 kg) but were partially offset by decreased exports to the United Kingdom (6,980 kg). Exports of dore and precipitates increased to the United Kingdom (1,400 kg), and the United Arab Emirates (803 kg) but were partially offset by decreased exports to Australia (363 kg) and Canada (122 kg). Exports of ores and concentrates increased to the Republic of Korea (234 kg) and Germany (43 kg) but were partially offset by decreased exports to Taiwan (205 kg). The leading destinations of total gold exports excluding scrap in February 2026 were: the United Kingdom (15,400 kg), Switzerland (7,310 kg), Singapore (2,840 kg), and Canada (1,490 kg) (table 4).

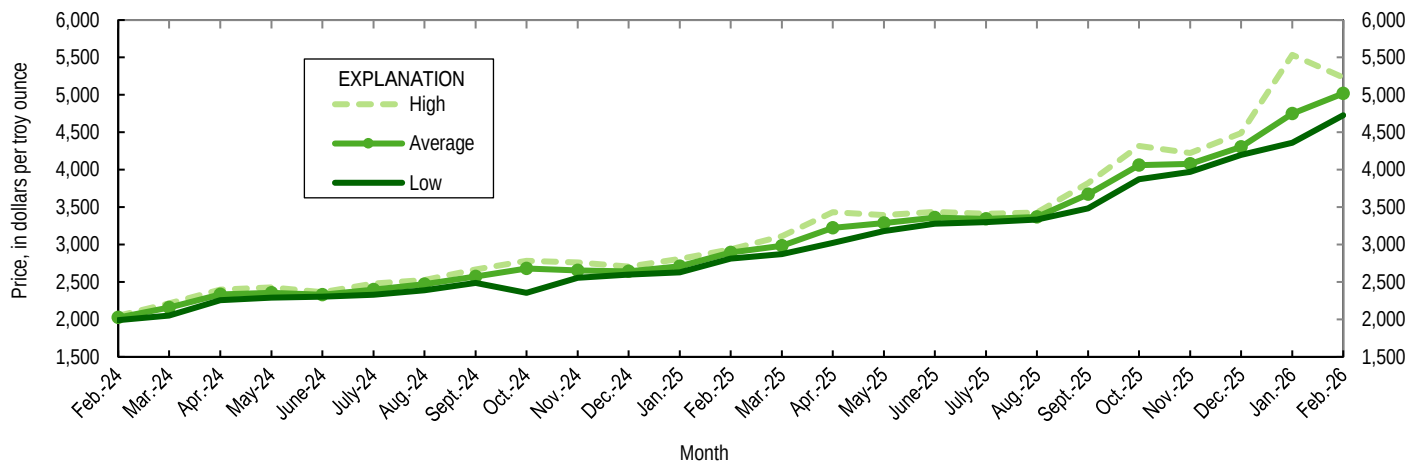


Figure 2. Engelhard monthly gold prices February 2024 through February 2026. Source: S&P Global Platts Metals Week.

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Table 1. Mine production of gold in the United States, by states.

[Data are in kilograms.]

Period	Alaska	Nevada	Other States¹	Total
2025				
January	2,350	8,940	1,490	12,800
February	2,120	8,080	1,370	11,600
March	2,350	8,940	1,500	12,800
April	3,070	8,710	2,180	14,000
May	3,100	9,000	2,220	14,300
June	3,070	8,690	2,220	14,000
July	2,850	8,780	1,740	13,400
August	2,870	8,800	1,700	13,400
September	2,780	8,510	1,640	12,900
October	1,770	8,700	2,050	12,500
November	1,720	8,410	2,030	12,200
December	1,770	8,720	2,050	12,500
January–December	29,800	104,000	22,200	156,000
2026				
January	2,190	6,910	1,650	10,800
February	1,980	7,220	1,490	10,700
Year-to-date	4,170	14,100	3,140	21,400

¹Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

Table 2. Gold prices.

[Quotes from Engelhard. Dollars per troy ounce, Source: S&P Global Platts Metals Week.]

Period	Low	Date	High	Date	Average
2025					
January	2,628.00	Jan. 6	2,809.00	Jan. 31	2,708.95
February	2,812.00	Feb. 3	2,939.00	Feb. 19, 25	2,894.37
March	2,875.00	Mar. 3	3,114.00	Mar. 31	2,983.62
April	3,021.00	Apr. 8	3,434.00	Apr. 22	3,221.81
May	3,181.00	May 16	3,395.00	May 6	3,285.67
June	3,281.00	June 30	3,439.00	June 13	3,359.70
July	3,300.00	July 9	3,413.00	July 23	3,342.41
August	3,333.00	Aug. 19	3,428.00	Aug. 29	3,367.05
September	3,486.00	Sep. 2	3,820.00	Sep. 30	3,674.52
October	3,872.00	Oct. 1	4,316.00	Oct. 20	4,059.87
November	3,972.00	Nov. 4	4,222.00	Nov. 13	4,077.44
December	4,200.00	Dec. 10	4,490.00	Dec.24	4,307.14
January–December	2,628.00	Jan. 6	4,490.00	Dec.24	3,441.83
2026					
January	4,359.00	Jan. 2	5,535.00	Jan. 29	4,751.75
February	4,728.00	Feb. 2	5,232.00	Feb. 27	5,019.47
Year-to-date	4,359.00	Jan. 2	5,535.00	Jan. 29	4,882.18

Table 3. U.S. imports of gold.

[Data are in kilograms, gold content, and thousand dollars, unless otherwise specified.]

Period and country or locality	Ores and concentrates ¹		Doré and precipitates		Refined bullion ²		Total ³		Waste and scrap ⁴	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
2025										
Total	674	17,100	57,100 r	5,970,000	191,000	19,700,000	249,000	25,700,000	12,000	495,000 r
2026										
January	<0.5	56	5,490	738,000	3,450	469,000	8,950	1,210,000	1,850	59,000
February										
Argentina	0	0	439	70,700	0	0	439	70,700	0	0
Belgium	0	0	0	0	259	40,700	259	40,700	0	0
Brazil	0	0	40	6,090	0	0	40	6,090	186	3,170
Canada	71	2,360	8	759	402	65,000	481	68,200	493	7,600
Chile	0	0	30	3,240	171	24,200	201	27,400	0	0
Colombia	0	0	1,710	234,000	555	82,700	2,260	316,000	0	0
Costa Rica	0	0	9	925	65	9,820	73	10,700	70	1,900
Dominican Republic	0	0	71	9,140	182	21,200	253	30,400	11	191
Ecuador	0	0	125	15,600	109	15,700	234	31,300	92	5,170
France	0	0	0	0	17	2,860	17	2,860	0	0
Germany	0	0	0	0	13	1,120	13	1,120	0	0
Honduras	0	0	194	30,900	0	0	194	30,900	286	11,100
India	0	0	0	0	22	2,450	22	2,450	0	0
Mexico	64	1,790	1,060	160,000	1,520	242,000	2,640	404,000	205	8,290
Nicaragua	0	0	329	49,100	370	54,200	699	103,000	0	0
Panama	0	0	64	6,490	167	15,400	231	21,900	14	669
Paraguay	0	0	11	1,430	0	0	11	1,430	0	0
Peru	0	0	181	21,200	228	33,100	409	54,300	0	0
Switzerland	0	0	0	0	196	31,400	196	31,400	0	0
United Arab Emirates	0	0	0	0	43	7,150	43	7,150	0	0
Other	0	0	5	389	24	2,060	29	2,450	382	9,570
Total	135	4,150	4,270	609,000	4,340	652,000	8,740	1,260,000	1,740	47,600
Year-to-date	135	4,210	9,760	1,350,000	7,790	1,120,000	17,700	2,470,000	3,590	107,000

¹Includes gold content of base metal ores, concentrates, and matte imported for refining.²Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.³“Waste and scrap” is not included in “Total.”⁴Gross weight.

Table 4. U.S. exports of gold.

[Data are in kilograms, gold content, and thousand dollars, unless otherwise specified.]

Period and country or locality	Ores and concentrates ¹		Doré and precipitates		Refined bullion ²		Total ³		Waste and scrap ⁴	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
2025										
Total	5,420	403,000	66,000 r	6,900,000 r	326,000 r	37,200,000 r	398,000 r	44,500,000 r	37,200 r	2,940,000 r
2026										
January	374	48,200	2,050	316,000	26,300	3,820,000	28,700	4,190,000	2,210	229,000
February										
Australia	0	0	532	83,000	<0.5	4	532	83,000	0	0
Canada	0	0	1	101	1,490	224,000	1,490	224,000	4,070	539,000
Germany	43	6,420	0	0	13	1,620	56	8,030	65	2,100
Hong Kong	0	0	<0.5	22	1,020	165,000	1,020	165,000	0	0
India	0	0	3	484	366	59,100	369	59,600	0	0
Indonesia	0	0	0	0	48	7,500	48	7,500	0	0
Italy	0	0	0	0	58	8,640	58	8,640	0	0
Japan	45	6,110	0	0	1	100	46	6,210	0	0
Jordan	0	0	0	0	98	15,200	98	15,200	0	0
Korea, Republic of	275	11,400	0	0	11	1,740	286	13,200	0	0
Mexico	0	0	0	0	21	3,160	21	3,160	0	0
Singapore	0	0	0	0	2,840	455,000	2,840	455,000	0	0
South Africa	0	0	11	1,720	0	0	11	1,720	0	0
Switzerland	0	0	656	98,800	6,650	1,000,000	7,310	1,100,000	1,160	23,900
Taiwan	80	11,900	0	0	0	0	80	11,900	0	0
Thailand	0	0	20	3,170	4	641	24	3,810	11	488
Turkey	0	0	0	0	1,020	164,000	1,020	164,000	0	0
United Arab Emirates	<0.5	21	1,170	180,000	172	25,700	1,340	205,000	0	0
United Kingdom	0	0	1,400	220,000	14,000	2,260,000	15,400	2,480,000	2	75
Vietnam	0	0	316	47,400	6	1,020	322	48,400	0	0
Other	<0.5	9	0	0	23	3,630	23	3,640	1	30
Total	442	35,900	4,110	635,000	27,800	4,400,000	32,400	5,070,000	5,320	565,000
Year-to-date	817	84,100	6,160	950,000	54,100	8,220,000	61,100	9,260,000	7,530	794,000

¹Includes gold content of base metal ores, concentrates, and matte imported for refining.²Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.³“Waste and scrap” is not included in “Total.”⁴Gross weight.