



Platinum Group Metals in February 2026

This workbook includes 5 tables.

GENERAL INFORMATION

This publication is provided by the National Minerals Information Center (NMIC), U.S. Geological Survey (USGS).

Includes data available through July 8, 2026, unless otherwise noted.

NMIC data included in Excel tables of the Minerals Yearbook Chapters and Minerals Industry Surveys are considered preliminary, for informational purposes only.

Comprehensive data releases and list services for NMIC publications are available at <https://www.usgs.gov/centers/national-minerals-information-center>.

Data in these tables may not include granular footnotes.

Unless otherwise noted, totals, United States (U.S.) data, and estimated data are rounded to no more than three significant digits, except prices and unit values; may not add to totals shown. Data may include revisions to previously published data.

FOOTNOTES AND TERMINOLOGY

Year-to-date indicates the sum of all months or quarters for the given year to the given period.

Estimated data contained in a row or column are marked with a superscript "e." Preliminary data contained in a row or column are marked with a superscript "p."

Do, ditto. NA, not available. No., number. W, withheld to avoid disclosing company proprietary data. —, not applicable. <0.5, less than half a unit.

TRADE DATA

Trade data are sourced from the U.S. Census Bureau (<https://usatrade.census.gov/>). "HTS" indicates the Harmonized Tariff Schedule of the United States code.

"Schedule B" indicates the Schedule B of the United States number.

Imports refers to "imports for consumption." Import valuation is customs value, free-alongside-ship basis.

Exports refers to "domestic exports." Export valuation is on a free-alongside-ship basis.

CONTACT

For questions on this report, please contact Ruth F. Schulte, rschulte@usgs.gov.

If you are an industry producer or consumer and would like to contribute to NMIC industry surveys, please contact Michelle B. Blackwell, mblackwell@usgs.gov.

Table 1. U.S. salient platinum-group metals statistics.

[Data are in kilograms metal content, unless otherwise specified.]

Platinum-group metals statistics	2025 ¹		2026		
	December	January–December	January	February	Year-to-date
Mine production²					
Palladium	562	6,830	551	551	1,100
Platinum	161	2,000	158	158	316
Total	723	8,840	709	709	1,420
Imports for consumption					
Palladium	5,020	79,300	2,810	3,260	6,070
Platinum	5,850	107,000	5,850	5,700	11,600
Iridium	96	1,730	115	126	241
Osmium	1	109	1	3	4
Rhodium	1,230	13,400	767	969	1,740
Ruthenium	750	13,400	891	1,370	2,270
Waste and scrap ³	18,600	133,000	6,830	23,500	30,300
Total	31,500	347,000	17,300	34,900	52,200
Exports					
Palladium	1,700	18,200	1,420	2,800	4,220
Platinum	881	17,500	1,400	3,780	5,180
Iridium, osmium, ruthenium	58	2,430	382	111	493
Rhodium	6	279	212	66	278
Waste and scrap ³	1,320	23,000	1,520	2,110	3,630
Total	3,960	61,400	4,940	8,870	13,800
Price, average (dollars per troy ounce)⁴					
Palladium	1,591.90	1,160.11	1,866.35	1,746.11	1,807.77
Platinum	1,871.19	1,284.94	2,446.05	2,157.26	2,305.36
Iridium	4,576.19	4,447.69	5,733.75	6,700.00	6,204.49
Rhodium	8,209.52	6,327.45	10,200.00	11,060.53	10,619.23
Ruthenium	967.62	749.22	1,413.25	1,430.00	1,421.41

¹May include revisions to previously published data.²Annual data are based on publicly available annual reports. Monthly and year-to-date data are estimated based on publicly reported quarterly data.³Includes waste and scrap for all platinum-group metals. Previously included within platinum.⁴Source: S&P Global Platts Metals Week.

Table 2. Platinum-group metals prices.

[Quotes from Engelhard. Dollars per troy ounce. Source: S&P Global Platts Metals Week.]

Platinum-group metals prices	Palladium	Platinum	Iridium	Rhodium	Ruthenium
2025					
Low price	915.00	924.00	4,100.00	4,575.00	465.00
Low date	Apr. 9	Apr. 9	Jun. ¹	Jan. 2	Jan. 2-14
High price	1,847.00	2,320.00	4,700.00	9,350.00	1,325.00
High date	Dec. 23	Dec. 24	Aug. ¹ –Oct. ¹	Dec. 31	Dec. 30 and 31
Price, average	1,160.11	1,284.94	4,447.69	6,327.45	749.22
2026					
January					
Low price	1,651.00	2,142.00	4,600.00	9,600.00	1,325.00
Low date	Jan. 2	Jan. 2	Jan. 2	Jan. 8	Jan. ¹
High price	2,116.00	2,821.00	6,700.00	11,250.00	1,430.00
High date	Jan. 29	Jan. 26	Jan. 28-30	Jan. 29	Jan. ¹
Price, average	1,866.35	2,446.05	5,733.75	10,200.00	1,413.25
February					
Low price	1,668.00	2,005.00	6,700.00	10,500.00	1,430.00
Low date	Feb. 13	Feb. 17	Feb. ¹	Feb. ¹	Feb. ¹
High price	1,844.00	2,376.00	6,700.00	12,300.00	1,430.00
High date	Feb. 4	Feb. 27	Feb. ¹	Feb. 25	Feb. ¹
Price, average	1,746.11	2,157.26	6,700.00	11,060.53	1,430.00
Year-to-date					
Low price	1,651.00	2,005.00	4,600.00	9,600.00	1,325.00
Low date	Jan. 2	Feb. 17	Jan. 2	Jan. 8	Jan. ¹
High price	2,116.00	2,821.00	6,700.00	12,300.00	1,430.00
High date	Jan. 29	Jan. 26	Jan. ¹ –Feb. ¹	Feb. 25	Jan. ¹ –Feb. ¹
Price, average	1,807.77	2,305.36	6,204.49	10,619.23	1,421.41

¹Occurred multiple days in month(s) listed.

Table 3. U.S. imports for consumption of platinum metal, by country or locality.
[Data are in kilograms metal content, unless otherwise specified.]

Country or locality	Platinum grain and nuggets		Platinum sponge		Other unwrought platinum		Platinum, other		Platinum coins	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2025										
December	9	355	3,870	195,000	462	27,800	1,510	89,800	<0.5	19
January–December	2,760	114,000	68,700	2,750,000	8,790	376,000	26,000	1,170,000	334	11,200
2026										
January	44	1,180	3,530	226,000	113	6,850	2,160	94,700	2	38
February										
Australia	0	0	0	0	0	0	<0.5	2	12	901
Austria	0	0	0	0	0	0	4	132	1	67
Belgium	0	0	121	9,510	0	0	0	0	0	0
Canada	16	427	0	0	6	306	14	646	0	6
China	0	0	0	0	0	0	<0.5	2	<0.5	25
Colombia	0	0	0	0	15	1,220	0	0	0	0
Costa Rica	0	0	0	0	0	0	86	3,280	0	0
Czechia	0	0	0	0	0	0	6	310	0	0
France	0	0	8	618	0	0	0	0	0	0
Germany	1	42	387	28,500	6	411	435	28,700	0	0
India	8	211	13	611	0	0	0	0	0	0
Ireland	0	0	0	0	0	0	61	552	0	0
Italy	0	0	446	31,400	7	502	7	356	0	0
Japan	0	0	49	3,860	1	49	16	1,140	0	0
Korea, Republic of	0	0	208	14,000	0	0	0	0	0	0
Mexico	0	0	0	0	0	0	<0.5	3	0	0
Philippines	0	0	0	0	0	0	1	70	0	0
Portugal	0	0	0	0	0	0	<0.5	3	0	0
Singapore	0	0	0	0	1	170	44	4,580	0	0
South Africa	0	0	3,370	190,000	0	0	9	814	0	0
Switzerland	21	1,030	0	0	1	47	138	9,210	0	0
United Kingdom	0	0	<0.5	30	<0.5	8	176	15,000	9	789
Total	46	1,710	4,600	279,000	36	2,720	999	64,800	23	1,790
Year-to-date	90	2,880	8,130	505,000	149	9,570	3,160	160,000	25	1,820

Table 4. U.S. imports for consumption of platinum-group metals, by country or locality.
[Data are in kilograms metal content, unless otherwise specified.]

Country or locality	Palladium ¹		Iridium ¹		Osmium ¹		Rhodium ¹		Ruthenium ¹		Waste and scrap ²	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2025												
December	5,020	240,000	96	14,300	1	11	1,230	311,000	750	21,600	18,600	138,000
January–December	79,300	2,780,000	1,730	242,000	109	1,110	13,400	2,530,000	13,400	294,000	133,000	1,230,000
2026												
January	2,810	144,000	115	15,100	1	14	767	190,000	891	27,700	6,830	196,000
February³												
Argentina	0	0	0	0	0	0	0	0	0	0	379	13
Australia	0	0	0	0	0	0	0	0	0	0	3,450	982
Belgium	187	11,200	0	0	0	0	13	3,800	0	0	0	0
Canada	269	21,000	0	0	0	0	0	0	0	0	12,800	23,200
Colombia	<0.5	3	<0.5	21	0	0	<0.5	26	0	0	506	802
El Salvador	0	0	0	0	0	0	0	0	0	0	43	1,390
France	0	0	0	0	0	0	0	0	0	0	88	2,430
Germany	91	3,840	4	230	0	0	205	70,300	608	22,700	4	140
Honduras	0	0	0	0	0	0	0	0	0	0	676	105
India	0	0	0	0	3	29	0	0	0	0	42	2,720
Italy	127	6,570	10	818	0	0	49	16,600	1	43	2,910	21,100
Japan	46	2,630	0	0	0	0	<0.5	132	0	0	218	5,510
Korea, Republic of	199	11,000	0	0	0	0	22	6,310	0	0	0	0
Mexico	1	58	0	0	0	0	0	0	0	0	177	6,420
South Africa	2,290	123,000	99	14,400	0	0	674	211,000	451	16,900	0	0
Suriname	0	0	0	0	0	0	0	0	0	0	830	45
Sweden	0	0	0	0	0	0	0	0	0	0	301	24,400
Switzerland	44	2,450	0	0	0	0	7	2,190	0	0	0	0
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	69	2,240
United Kingdom	0	0	14	3,010	0	0	0	0	315	14,400	893	11,600
Other	5	266	0	0	0	0	<0.5	18	0	0	70	5,580
Total	3,260	182,000	126	18,500	3	29	969	310,000	1,370	54,100	23,500	109,000
Year-to-date	6,070	326,000	241	33,600	4	43	1,740	500,000	2,270	81,800	30,300	305,000

¹Unwrought and other forms.

²Reported in platinum metal content, but material includes other platinum-group metals.

³The 20 countries and (or) localities with the greatest total platinum-group metal imports are listed. All others are included in the “Other” category.

Table 5. U.S. exports of platinum-group metals, by country or locality.

[Data are rounded to no more than three significant digits; may not add to totals shown. Data are in kilograms metal content, unless otherwise specified. Source: U.S. Census Bureau (<https://usatrade.census.gov/>).]

Country or locality	Palladium ¹		Platinum ¹		Iridium, osmium, and ruthenium ^{1, 2}		Rhodium ¹		Waste and scrap ³	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2025										
December	1,700	87,100	881	54,700	58	4,580	6	1,530	1,320	79,400
January–December	18,200	697,000	17,500	782,000	2,430	129,000	279	47,100	23,000	1,110,000
2026										
January	1,420	74,200	1,400	103,000	382	24,600	212	14,600	1,520	102,000
February⁴										
Australia	0	0	40	2,720	8	986	0	0	0	0
Belgium	0	0	<0.5	25	0	0	0	0	440	34,700
Brazil	83	4,480	53	3,620	0	0	0	0	0	0
Canada	451	24,600	28	2,050	<0.5	6	<0.5	13	192	6,520
China	4	289	12	943	<0.5	28	0	0	0	0
Costa Rica	3	147	43	3,460	0	0	0	0	0	0
Germany	723	40,000	13	1,000	<0.5	10	<0.5	3	627	54,300
Hong Kong	19	1,060	860	110,000	0	0	65	21,100	0	0
India	1	51	158	10,100	0	0	0	0	0	0
Ireland	0	0	26	1,440	<0.5	7	0	0	0	0
Israel	20	1,200	<0.5	22	0	0	0	0	0	0
Italy	645	22,700	162	11,000	0	0	0	0	29	1,910
Japan	3	128	129	8,350	70	3,100	0	0	464	28,200
Korea, Republic of	248	13,700	2	92	0	0	1	144	0	0
Malaysia	2	118	21	1,680	0	0	<0.5	5	0	0
Mexico	5	319	20	921	0	0	0	0	0	0
Singapore	2	120	132	7,240	0	0	0	0	0	0
Switzerland	549	28,000	<0.5	28	0	0	0	0	0	0
Taiwan	29	1,450	2	130	1	43	0	0	0	0
United Kingdom	1	40	2,060	167,000	31	6,600	0	0	342	23,300
Other	14	682	16	1,040	1	169	0	0	17	1,070
Total	2,800	139,000	3,780	334,000	111	10,900	66	21,300	2,110	150,000
Year-to-date	4,220	213,000	5,180	437,000	493	35,500	278	35,900	3,630	252,000

¹Unwrought and other forms.

²Gross weight.

³Reported in platinum content but includes waste and scrap for all platinum-group metals. Previously categorized as “Platinum waste and scrap.”

⁴The 20 countries and (or) localities with the greatest total platinum-group metal exports are listed. All others are included in the “Other” category.