



## **Silver in February 2026**

This workbook includes 3 tables.

### **GENERAL INFORMATION**

This publication is provided by the National Minerals Information Center (NMIC), U.S. Geological Survey (USGS).

Includes data available through August 17, 2026, unless otherwise noted.

NMIC data included in Excel tables of the Minerals Yearbook Chapters and Minerals Industry Surveys are considered preliminary, for informational purposes only.

Comprehensive data releases and list services for NMIC publications are available at <https://www.usgs.gov/centers/national-minerals-information-center>.

Data in these tables may not include granular footnotes.

Unless otherwise noted, totals, United States (U.S.) data, and estimated data are rounded to no more than three significant digits, except prices and unit values; may not add to totals shown. Data may include revisions to previously published data.

### **FOOTNOTES AND TERMINOLOGY**

Year-to-date indicates the sum of all months or quarters for the given year to the given period.

Estimated data contained in a row or column are marked with a superscript “e.” Preliminary data contained in a row or column are marked with a superscript “p.”

Do, ditto. NA, not available. No., number. W, withheld to avoid disclosing company proprietary data. —, not applicable. <0.5, less than half a unit.

### **TRADE DATA**

"Trade data are sourced from the U.S. Census Bureau (<https://usatrade.census.gov/>). "HTS" refers to the Harmonized Tariff Schedule of the United States, and "Schedule B" refers to the Schedule B export classification system used by the United States."

"Imports refers to "imports for consumption." The import valuation is the U.S. customs value, as appraised by the U.S. Customs and Border Protection, and generally defined as and Border Protection, and generally defined as as the price actually paid or payable for merchandise when sold for exportation to the United States, excluding U.S. import duties, freight, insurance, and other charges incurred in bringing the merchandise to the United States."

### **CONTACT**

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**Table 1.** Mine production of recoverable silver in the United States, by state.

| <b>Mine production (kilograms)</b> |                |                                 |                  |
|------------------------------------|----------------|---------------------------------|------------------|
| <b>Period</b>                      | <b>Nevada</b>  | <b>Other states<sup>1</sup></b> | <b>Total</b>     |
| <b>2025<sup>e, 2</sup></b>         |                |                                 |                  |
| February                           | 15,700         | 66,100                          | 81,800           |
| March                              | 17,000         | 68,800                          | 85,800           |
| April                              | 18,100         | 81,100                          | 99,200           |
| May                                | 18,600         | 79,200                          | 97,800           |
| June                               | 18,100         | 83,800                          | 102,000          |
| July                               | 20,400         | 74,700                          | 95,100           |
| August                             | 21,000         | 78,400                          | 99,300           |
| September                          | 19,800         | 71,500                          | 91,400           |
| October                            | 22,100         | 71,800                          | 93,100           |
| November                           | 20,800         | 61,100                          | 81,900           |
| December                           | 21,400         | 65,100                          | 86,500           |
| <b>January–December</b>            | <b>230,000</b> | <b>877,000</b>                  | <b>1,110,000</b> |
| <b>2026<sup>e</sup></b>            |                |                                 |                  |
| January                            | 21,300         | 64,700                          | 86,000           |
| February                           | 21,300         | 67,200                          | 88,500           |
| <b>Year-to-date</b>                | <b>42,600</b>  | <b>132,000</b>                  | <b>175,000</b>   |

<sup>1</sup>Includes Alaska, Arizona, California, Colorado, Idaho, Missouri, Montana, New Mexico, South Carolina, South Dakota, and Utah.

<sup>2</sup>May include revisions to previously published data.

**Table 2.** Silver prices.

[Data are in dollars per troy ounce. Source: S&P Global Platts Metals Week.]

| Period                          | Price  | Date        |
|---------------------------------|--------|-------------|
| <b>Engelhard</b>                |        |             |
| <b>2025</b>                     |        |             |
| Low                             | 29.35  | January 2   |
| High                            | 75.85  | December 30 |
| Average                         | 40.08  | —           |
| <b>2026</b>                     |        |             |
| <b>January</b>                  |        |             |
| Low                             | 74.10  | January 2   |
| High                            | 121.15 | January 29  |
| Average                         | 91.98  | —           |
| <b>February</b>                 |        |             |
| Low                             | 72.90  | February 17 |
| High                            | 92.25  | February 4  |
| Average                         | 82.65  | —           |
| <b>Year to date</b>             |        |             |
| Low                             | 72.90  | February 17 |
| High                            | 121.15 | January 29  |
| Average                         | 87.31  | —           |
| <b>Handy and Harman</b>         |        |             |
| 2025, Average                   | 39.80  | —           |
| <b>2026</b>                     |        |             |
| January                         | 92.06  | —           |
| February                        | 81.95  | —           |
| Year to date                    | 87.00  | —           |
| <b>London Final<sup>1</sup></b> |        |             |
| 2025, Average                   | 39.94  | —           |
| <b>2026</b>                     |        |             |
| January                         | 92.13  | —           |
| February                        | 82.55  | —           |
| Year to date                    | 87.34  | —           |

<sup>1</sup>Reported as “London Spot/US Equiv.”

**Table 3.** U.S. Imports of silver.

Data are in kilograms, unless otherwise specified.

| Period and country or locality | Bullion        |                          | Dore           |                          | Ores and concentrates <sup>1</sup> Ash and residues |                          | Total          |                          |
|--------------------------------|----------------|--------------------------|----------------|--------------------------|-----------------------------------------------------|--------------------------|----------------|--------------------------|
|                                | Silver content | Value (thousand dollars) | Silver content | Value (thousand dollars) | Silver content                                      | Value (thousand dollars) | Silver content | Value (thousand dollars) |
| <b>2025</b>                    |                |                          |                |                          |                                                     |                          |                |                          |
| December                       | 273,000        | 500,000                  | 48,700         | 130,000                  | 1,910                                               | 3,810                    | 324,000        | 634,000                  |
| January–December               | 5,520,000      | 6,300,000                | 637,000        | 1,060,000                | 97,600                                              | 115,000                  | 6,250,000      | 7,480,000                |
| <b>2030</b>                    |                |                          |                |                          |                                                     |                          |                |                          |
| January                        | 218,000        | 465,000                  | 58,900         | 177,000                  | <b>6,520</b>                                        | 10,700                   | 283,000        | 653,000                  |
| <b>February</b>                |                |                          |                |                          |                                                     |                          |                |                          |
| Argentina                      | 0              | 0                        | 1,960          | 5,480                    | 0                                                   | 0                        | 1,960          | 5,480                    |
| Australia                      | 2,640          | 5,050                    | 0              | 0                        | 0                                                   | 0                        | 2,640          | 5,050                    |
| Canada                         | 10,800         | 23,700                   | 267            | 235                      | 495                                                 | 359                      | 11,500         | 24,300                   |
| Chile                          | 11,200         | 31,200                   | 163            | 235                      | 0                                                   | 0                        | 11,300         | 31,500                   |
| China                          | 2              | 6                        | 0              | 0                        | 0                                                   | 0                        | 2              | 6                        |
| Colombia                       | 1,370          | 1,190                    | 1,290          | 2,180                    | 0                                                   | 0                        | 2,660          | 3,370                    |
| Czechia                        | 87             | 76                       | 0              | 0                        | 0                                                   | 0                        | 87             | 76                       |
| Dominican Republic             | 0              | 0                        | 63             | 118                      | 0                                                   | 0                        | 63             | 118                      |
| Germany                        | 2              | 4                        | 340            | 723                      | 24                                                  | 31                       | 366            | 758                      |
| Israel                         | 219            | 88                       | 0              | 0                        | 0                                                   | 0                        | 219            | 88                       |
| Italy                          | 393            | 1,200                    | 132            | 216                      | 0                                                   | 0                        | 525            | 1,420                    |
| Japan                          | 3,200          | 7,660                    | 0              | 0                        | 0                                                   | 0                        | 3,200          | 7,660                    |
| Mexico                         | 170,000        | 450,000                  | 62,100         | 158,000                  | 0                                                   | 0                        | 232,000        | 608,000                  |
| Nicaragua                      | 0              | 0                        | 770            | 1,890                    | 0                                                   | 0                        | 770            | 1,890                    |
| Panama                         | 71             | 62                       | 0              | 0                        | 0                                                   | 0                        | 71             | 62                       |
| Peru                           | 2,270          | 5,630                    | 0              | 0                        | 0                                                   | 0                        | 2,270          | 5,630                    |
| Poland                         | 16,800         | 42,300                   | 0              | 0                        | 0                                                   | 0                        | 16,800         | 42,300                   |
| Singapore                      | 237            | 51                       | 0              | 0                        | 0                                                   | 0                        | 237            | 51                       |
| Spain                          | 0              | 0                        | 22             | 62                       | 0                                                   | 0                        | 22             | 62                       |
| Switzerland                    | 3,340          | 7,500                    | 10             | 27                       | 0                                                   | 0                        | 3,350          | 7,530                    |
| United Kingdom                 | 4              | 10                       | 0              | 0                        | 0                                                   | 0                        | 4              | 10                       |
| <b>Total</b>                   | 222,000        | 576,000                  | 67,200         | 169,000                  | 518                                                 | 390                      | 290,000        | 745,000                  |
| <b>Year-to-date</b>            | 440,000        | 1,040,000                | 126,000        | 346,000                  | 7,040                                               | 11,100                   | 573,000        | 1,400,000                |

<sup>1</sup>Includes silver content of base metal ores and concentrates.

**Table 4.** U.S. imports of refined silver (gross weight).

Data are in kilograms, unless otherwise specified.

| Period and country or locality | Other unwrought silver |                          | Metal powder |                          | Silver nitrate |                          | Semi manufactured forms <sup>1</sup> |                          | Waste and scrap |                          |
|--------------------------------|------------------------|--------------------------|--------------|--------------------------|----------------|--------------------------|--------------------------------------|--------------------------|-----------------|--------------------------|
|                                | Quantity               | Value (thousand dollars) | Quantity     | Value (thousand dollars) | Quantity       | Value (thousand dollars) | Quantity                             | Value (thousand dollars) | Quantity        | Value (thousand dollars) |
| <b>2025</b>                    |                        |                          |              |                          |                |                          |                                      |                          |                 |                          |
| December                       | 2,460                  | 2,400                    | 5,670        | 1,540                    | 422            | 63                       | 2,770                                | 306                      | 162,000         | 16,300                   |
| <b>January–December</b>        | 112,000                | 96,100                   | 127,000      | 26,400                   | 2,310          | 489                      | 628,000                              | 664,000                  | 1,530,000       | 307,000                  |
| <b>2026</b>                    |                        |                          |              |                          |                |                          |                                      |                          |                 |                          |
| January                        | 1,830                  | 1,140                    | 8,870        | 1,130                    | 149            | 85                       | 2,110                                | 286                      | 132,000         | 24,200                   |
| <b>February</b>                |                        |                          |              |                          |                |                          |                                      |                          |                 |                          |
| Canada                         | 961                    | 724                      | 402          | 59                       | 24             | 22                       | 0                                    | 0                        | 66,000          | 17,800                   |
| France                         | 0                      | 0                        | 2,840        | 241                      | 0              | 0                        | 0                                    | 0                        | 0               | 0                        |
| Germany                        | 1                      | 3                        | 2,750        | 675                      | 0              | 0                        | 33                                   | 101                      | 3               | 97                       |
| Japan                          | 1                      | 2                        | 3,450        | 555                      | 0              | 0                        | 0                                    | 0                        | 0               | 0                        |
| Korea, Republic of             | 0                      | 0                        | 1,800        | 167                      | 0              | 0                        | 215                                  | 51                       | 0               | 0                        |
| Malaysia                       | 0                      | 0                        | 1,500        | 129                      | 0              | 0                        | 0                                    | 0                        | 0               | 0                        |
| Mexico                         | 0                      | 0                        | 0            | 0                        | 0              | 0                        | 10                                   | 19                       | 39,700          | 6,850                    |
| Peru                           | 0                      | 0                        | 3,520        | 907                      | 0              | 0                        | 0                                    | 0                        | 0               | 0                        |
| Other                          | 206                    | 187                      | 0            | 0                        | 74             | 139                      | 340                                  | 315                      | 693             | 487                      |
| <b>Total</b>                   | 1,170                  | 916                      | 16,300       | 2,730                    | 98             | 161                      | 598                                  | 486                      | 106,000         | 25,200                   |
| <b>Year-to-date</b>            | 3,000                  | 2,050                    | 25,100       | 3,860                    | 247            | 246                      | 2,700                                | 773                      | 238,000         | 49,500                   |

<sup>1</sup>Containing 99.5% or more by weight of silver.

**Table 5.** U.S. exports of silver.

[Data are in kilograms, unless otherwise specified.]

| Period and country or locality | Bullion          |                          | Dore           |                          | and concentrates <sup>1</sup> |                          | Ash and re | Total            |                          |
|--------------------------------|------------------|--------------------------|----------------|--------------------------|-------------------------------|--------------------------|------------|------------------|--------------------------|
|                                | Silver content   | Value (thousand dollars) | Silver content | Value (thousand dollars) | Silver content                | Value (thousand dollars) |            | Silver content   | Value (thousand dollars) |
| <b>2025</b>                    |                  |                          |                |                          |                               |                          |            |                  |                          |
| December                       | 151,000          | 303,000                  | 2,860          | 5,790                    | 19,300                        | 40,100                   |            | 173,000          | 349,000                  |
| <b>January–December</b>        | <b>1,180,000</b> | <b>1,950,000</b>         | <b>190,000</b> | <b>303,000</b>           | <b>116,000</b>                | <b>166,000</b>           |            | <b>1,480,000</b> | <b>2,420,000</b>         |
| <b>2026</b>                    |                  |                          |                |                          |                               |                          |            |                  |                          |
| January                        | 483,000          | 1,470,000                | 7,400          | 19,000                   | 14,300                        | 32,800                   |            | 505,000          | 1,520,000                |
| <b>February</b>                |                  |                          |                |                          |                               |                          |            |                  |                          |
| Australia                      | 291              | 796                      | 0              | 0                        | 0                             | 0                        |            | 291              | 796                      |
| Belgium                        | 370              | 956                      | 0              | 0                        | 0                             | 0                        |            | 370              | 956                      |
| Canada                         | 1,230            | 2,900                    | 0              | 0                        | 0                             | 0                        |            | 1,230            | 2,900                    |
| Cayman Islands                 | 247              | 627                      | 1,720          | 4,820                    | 0                             | 0                        |            | 1,970            | 5,440                    |
| Germany                        | 1,660            | 4,420                    | 0              | 0                        | 0                             | 0                        |            | 1,660            | 4,420                    |
| Hong Kong                      | 88,400           | 256,000                  | 0              | 0                        | 0                             | 0                        |            | 88,400           | 256,000                  |
| India                          | 21,000           | 60,800                   | 0              | 0                        | 0                             | 0                        |            | 21,000           | 60,800                   |
| Indonesia                      | 150              | 524                      | 0              | 0                        | 0                             | 0                        |            | 150              | 524                      |
| Ireland                        | 10               | 24                       | 0              | 0                        | 0                             | 0                        |            | 10               | 24                       |
| Italy                          | 2,180            | 5,850                    | 0              | 0                        | 0                             | 0                        |            | 2,180            | 5,850                    |
| Japan                          | 44,300           | 103,000                  | 0              | 0                        | 0                             | 0                        |            | 44,300           | 103,000                  |
| Korea, South                   | 1,950            | 5,260                    | 0              | 0                        | 0                             | 0                        |            | 1,950            | 5,260                    |
| New Zealand                    | 246              | 638                      | 0              | 0                        | 0                             | 0                        |            | 246              | 638                      |
| Singapore                      | 104              | 256                      | 0              | 0                        | 0                             | 0                        |            | 104              | 256                      |
| Switzerland                    | 26,600           | 62,000                   | 4,140          | 11,300                   | 0                             | 0                        |            | 30,700           | 73,200                   |
| Thailand                       | 13,100           | 38,800                   | 0              | 0                        | 0                             | 0                        |            | 13,100           | 38,800                   |
| Turkey                         | 19,500           | 57,400                   | 0              | 0                        | 0                             | 0                        |            | 19,500           | 57,400                   |
| United Arab Emirates           | 126,000          | 305,000                  | 2,950          | 10,000                   | 0                             | 0                        |            | 129,000          | 315,000                  |
| United Kingdom                 | 138,000          | 368,000                  | 0              | 0                        | 0                             | 0                        |            | 138,000          | 368,000                  |
| <b>Total</b>                   | <b>485,000</b>   | <b>1,270,000</b>         | <b>8,810</b>   | <b>26,100</b>            | <b>0</b>                      | <b>0</b>                 |            | <b>494,000</b>   | <b>1,300,000</b>         |
| <b>Year-to-date</b>            | <b>968,000</b>   | <b>2,740,000</b>         | <b>16,200</b>  | <b>45,100</b>            | <b>14,300</b>                 | <b>32,800</b>            |            | <b>999,000</b>   | <b>2,820,000</b>         |

<sup>1</sup>Includes silver content of base metal ores and concentrates.

**Table 6.** U.S. exports of refined silver (gross weight).

[Data are in kilograms, unless otherwise specified.]

| Period and country or locality | Other unwrought silver |                          | Metal powder |                          | Silver nitrate |                          | Semi manufactured forms <sup>1</sup> |                          | Waste and scrap |                          |
|--------------------------------|------------------------|--------------------------|--------------|--------------------------|----------------|--------------------------|--------------------------------------|--------------------------|-----------------|--------------------------|
|                                | Quantity               | Value (thousand dollars) | Quantity     | Value (thousand dollars) | Quantity       | Value (thousand dollars) | Quantity                             | Value (thousand dollars) | Quantity        | Value (thousand dollars) |
| <b>2025</b>                    |                        |                          |              |                          |                |                          |                                      |                          |                 |                          |
| December                       | 8,340                  | 10,400                   | 34,700       | 50,700                   | 5,640          | 3,840                    | 29,500                               | 38,400                   | 1,160,000       | 340,000                  |
| <b>January–December</b>        | 183,000                | 250,000                  | 531,000      | 611,000                  | 304,000        | 30,200                   | 312,000                              | 313,000                  | 11,800,000      | 3,060,000                |
| <b>2026</b>                    |                        |                          |              |                          |                |                          |                                      |                          |                 |                          |
| January                        | 61,100                 | 162,000                  | 60,900       | 143,000                  | 17,400         | 7,730                    | 32,400                               | 69,700                   | 709,000         | 371,000                  |
| <b>February</b>                |                        |                          |              |                          |                |                          |                                      |                          |                 |                          |
| Belgium                        | 0                      | 0                        | 266          | 773                      | 0              | 0                        | 2                                    | 4                        | 203,000         | 31,300                   |
| Canada                         | 41,000                 | 110,000                  | 976          | 2,450                    | 55,700         | 545                      | 80,600                               | 215,000                  | 103,000         | 116,000                  |
| China                          | 0                      | 0                        | 3,870        | 10,700                   | 0              | 0                        | 236                                  | 487                      | 0               | 0                        |
| Finland                        | 0                      | 0                        | 0            | 0                        | 0              | 0                        | 0                                    | 0                        | 50,000          | 3,440                    |
| France                         | 1                      | 4                        | 3,540        | 11,500                   | 0              | 0                        | 419                                  | 874                      | 0               | 0                        |
| Germany                        | 4                      | 8                        | 5,820        | 17,100                   | 9              | 23                       | 140                                  | 322                      | 129,000         | 52,500                   |
| India                          | 1,040                  | 2,280                    | 312          | 726                      | 4              | 5                        | 204                                  | 495                      | 0               | 0                        |
| Italy                          | 14                     | 41                       | 953          | 2,530                    | 0              | 0                        | 121                                  | 318                      | 121,000         | 109,000                  |
| Japan                          | 0                      | 0                        | 2,980        | 8,190                    | 0              | 0                        | 70                                   | 163                      | 297,000         | 13,300                   |
| Korea, Republic of             | 38                     | 87                       | 5,030        | 14,500                   | 38             | 4                        | 82                                   | 184                      | 0               | 0                        |
| Malaysia                       | 0                      | 0                        | 1,290        | 3,020                    | 18             | 13                       | 61                                   | 149                      | 669             | 2,190                    |
| Mexico                         | 632                    | 1,280                    | 1,550        | 3,400                    | 116            | 223                      | 3,950                                | 8,990                    | 0               | 0                        |
| Netherlands                    | 0                      | 0                        | 3,520        | 9,470                    | 327            | 1,100                    | 7                                    | 18                       | 0               | 0                        |
| Sweden                         | 0                      | 0                        | 0            | 0                        | 0              | 0                        | 1                                    | 3                        | 37,500          | 960                      |
| Switzerland                    | 1,540                  | 3,570                    | 14           | 36                       | 0              | 0                        | 241                                  | 609                      | 12,700          | 34,000                   |
| Taiwan                         | 0                      | 0                        | 3,930        | 11,200                   | 0              | 0                        | 194                                  | 466                      | 0               | 0                        |
| United Kingdom                 | 0                      | 0                        | 2,140        | 5,220                    | 0              | 0                        | 8,240                                | 22,400                   | 170,000         | 59,000                   |
| Other                          | 1,350                  | 3,430                    | 2,090        | 5,420                    | 2,520          | 5,730                    | 2,780                                | 6,200                    | 39              | 97                       |
| <b>Total</b>                   | 45,600                 | 121,000                  | 38,300       | 106,000                  | 58,800         | 7,640                    | 97,400                               | 257,000                  | 1,130,000       | 422,000                  |
| <b>Year-to-date</b>            | 107,000                | 283,000                  | 99,100       | 250,000                  | 76,200         | 15,400                   | 130,000                              | 327,000                  | 1,830,000       | 793,000                  |

<sup>1</sup>Containing 99.3% or more by weight of silver.