



Silver in March 2026

This workbook includes 6 tables.

GENERAL INFORMATION

This publication is provided by the National Minerals Information Center (NMIC), U.S. Geological Survey (USGS).

Includes data available through July 10, 2026, unless otherwise noted.

NMIC data included in Excel tables of the Minerals Yearbook Chapters and Minerals Industry Surveys are considered preliminary, for informational purposes only.

Comprehensive data releases and list services for NMIC publications are available at <https://www.usgs.gov/centers/national-minerals-information-center>.

Data in these tables may not include granular footnotes.

Unless otherwise noted, totals, United States (U.S.) data, and estimated data are rounded to no more than three significant digits, except prices and unit values; may not add to totals shown. Data may include revisions to previously published data.

FOOTNOTES AND TERMINOLOGY

Year-to-date indicates the sum of all months or quarters for the given year to the given period.

Estimated data contained in a row or column are marked with a superscript "e." Preliminary data contained in a row or column are marked with a superscript "p."

Do, ditto. NA, not available. No., number. W, withheld to avoid disclosing company proprietary data. —, not applicable. <0.5, less than half a unit.

TRADE DATA

Trade data are sourced from the U.S. Census Bureau (<https://usatrade.census.gov/>). "HTS" indicates the Harmonized Tariff Schedule of the United States code.

"Schedule B" indicates the Schedule B of the United States number.

Only the leading trade partners are listed individually in the table. Data for all countries are provided in the data release file at

Mineral Industry Surveys Data Release (Provisional) - ScienceBase-Catalog.

Imports refers to "imports for consumption." Import valuation is customs value, free-alongside-ship basis.

Exports refers to "domestic exports." Export valuation is on a free-alongside-ship basis.

CONTACT

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If you are an industry producer or consumer and would like to contribute to NMIC industry surveys, please contact Michelle B. Blackwell, mblackwell@usgs.gov.

Table 1. Mine production of recoverable silver in the United States, by state.

Mine production (kilograms)			
Period	Nevada	Other states¹	Total
2025^{e, 2}			
March	17,900	68,800	86,700
April	18,500	81,100	99,600
May	18,100	79,200	97,300
June	19,800	83,800	104,000
July	21,300	74,700	96,000
August	23,300	78,400	102,000
September	22,600	71,500	94,200
October	23,700	71,800	95,500
November	19,900	61,100	81,100
December	24,400	65,100	89,500
January–December	242,000	877,000	1,120,000
2026^e			
January ²	20,500	69,200	89,800
February ²	16,700	67,100	83,700
March	20,200	70,800	91,100
Year-to-date	57,400	207,000	265,000

¹Includes Alaska, Arizona, California, Colorado, Idaho, Missouri, Montana, New Mexico, South Carolina, South Dakota, and Utah.

²May include revisions to previously published data.

Table 2. Silver prices.

[Data are in dollars per troy ounce.]

Period	Price	Date
Engelhard		
2025		
Low	29.35	January 2
High	75.85	December 30
Average	40.08	—
2026		
February		
Low	72.90	February 17
High	92.25	February 4
Average	82.65	—
March		
Low	66.30	March 19
High	93.00	March 2
Average	78.53	—
Year to date		
Low	66.30	March 19
High	121.15	January 29
Average	84.38	—
Handy and Harman		
2025, Average	39.80	—
2026		
February	81.95	—
March	77.88	—
Year to date	83.96	—
London Final¹		
2025, Average	39.94	—
2026		
February	82.55	—
March	78.50	—
Year to date	84.39	—

¹Reported as “London Spot/US Equiv.”

Table 3. U.S. Imports of silver.

[Data are in kilograms, unless otherwise specified.]

Period and country or locality	Bullion		Dore		Ores and concentrates ¹ Ash and residues		Total	
	Silver content	Value (thousand dollars)	Silver content	Value (thousand dollars)	Silver content	Value (thousand dollars)	Silver content	Value (thousand dollars)
2025								
January–December	5,520,000	6,300,000	637,000	1,060,000	97,600	115,000	6,250,000	7,480,000
2026								
January	218,000	465,000	58,900	177,000	6,520	10,700	283,000	653,000
February	222,000	576,000	67,200	169,000	518	390	290,000	745,000
March								
Argentina	0	0	2,430	5,990	0	0	2,430	5,990
Australia	20	17	0	0	0	0	20	17
Belgium	18,500	37,600	0	0	0	0	18,500	37,600
Cameroon	695	119	0	0	0	0	695	119
Canada	11,600	23,500	0	0	1,330	343	12,900	23,900
Chile	12,100	32,600	97	265	0	0	12,200	32,900
Colombia	2,810	2,440	7	16	0	0	2,810	2,460
Czechia	29	53	0	0	0	0	29	53
Dominican Republic	0	0	86	222	0	0	86	222
Ecuador	288	250	0	0	0	0	288	250
France	<0.5	4	0	0	0	0	<0.5	4
Germany	3,040	2,650	0	0	0	0	3,040	2,650
Israel	32	28	0	0	0	0	32	28
Italy	0	0	205	264	0	0	205	264
Japan	101	88	0	0	0	0	101	88
Mexico	169,000	447,000	66,600	165,000	0	0	236,000	612,000
Nicaragua	0	0	699	1,820	0	0	699	1,820
Panama	21	18	0	0	0	0	21	18
Peru	2,460	5,350	0	0	0	0	2,460	5,350
Poland	304	129	0	0	0	0	304	129
Singapore	215	111	0	0	0	0	215	111
Switzerland	3,100	7,620	0	0	0	0	3,100	7,620
Ukraine	109	95	0	0	0	0	109	95
United Arab Emirates	164	143	0	0	0	0	164	143
United Kingdom	76	70	0	0	0	0	76	70
Total	225,000	560,000	70,200	173,000	1,330	343	296,000	734,000
Year-to-date	665,000	1,600,000	196,000	519,000	8,360	11,400	870,000	2,130,000

¹Includes silver content of base metal ores and concentrates.

Table 4. U.S. imports of refined silver (gross weight).

[Data are in kilograms, unless otherwise specified.]

Period and country or locality	Other unwrought silver		Metal powder		Silver nitrate		Semi manufactured forms ¹		Waste and scrap	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2025										
January–December	112,000	96,100	127,000	26,400	2,310	489	628,000	664,000	1,530,000	307,000
2026										
January	1,830	1,140	8,870	1,130	149	85	2,110	286	132,000	24,200
February	1,170	916	16,300	2,730	98	161	598	486	106,000	25,200
March										
Canada	1,100	2,090	1,030	142	24	22	0	0	57,400	13,000
France	64	69	1,570	214	0	0	0	0	0	0
Germany	50	38	10	41	6	8	163	456	8	497
Japan	0	0	3,220	642	0	0	0	0	0	0
Korea, Republic of	0	0	1,800	167	0	0	163	57	0	0
Mexico	0	0	1,000	80	0	0	0	0	34,700	13,900
Peru	0	0	1,780	4,810	0	0	18	56	0	0
Other	1,010	449	4,810	1,560	323	29	26	11	8,790	846
Total	2,230	2,650	15,200	7,660	353	58	371	580	101,000	28,300
Year-to-date	5,220	4,700	40,400	11,500	600	304	3,080	1,350	339,000	77,800

¹Containing 99.5% or more by weight of silver.

Table 5. U.S. exports of silver.

[Data are in kilograms, unless otherwise specified.]

Period and country or locality	Bullion		Dore		Ores and concentrates ¹ Ash and residues		Total	
	Silver content	Value (thousand dollars)	Silver content	Value (thousand dollars)	Silver content	Value (thousand dollars)	Silver content	Value (thousand dollars)
2025								
January-December	1,180,000	1,950,000	190,000	303,000	116,000	166,000	1,480,000	2,420,000
2026								
January	483,000	1,470,000	7,400	19,000	14,300	32,800	505,000	1,520,000
February	485,000	1,270,000	8,810	26,100	0	0	494,000	1,300,000
March								
Australia	184	546	0	0	0	0	184	546
Canada	374	867	0	0	0	0	374	867
Cayman Islands	35	99	0	0	0	0	35	99
Germany	4,980	14,500	0	0	0	0	4,980	14,500
Hong Kong	78,000	224,000	0	0	0	0	78,000	224,000
India	795	1,310	0	0	0	0	795	1,310
Italy	543	1,400	189	480	0	0	732	1,880
Japan	164	446	0	0	0	0	164	446
Korea, Republic of	759	2,250	0	0	0	0	759	2,250
Malaysia	21	49	0	0	0	0	21	49
Mexico	603	1,390	0	0	0	0	603	1,390
New Zealand	18	52	0	0	0	0	18	52
Panama	122	281	0	0	0	0	122	281
Singapore	3,390	8,690	0	0	0	0	3,390	8,690
Switzerland	57,100	139,000	3,390	9,610	0	0	60,500	148,000
Turkey	17,600	49,600	0	0	0	0	17,600	49,600
United Arab Emirates	3,620	9,610	0	0	0	0	3,620	9,610
United Kingdom	116,000	323,000	948	2,640	0	0	117,000	326,000
Total	285,000	778,000	4,530	12,700	0	0	289,000	790,000
Year-to-date	1,250,000	3,520,000	20,700	57,800	14,300	32,800	1,290,000	3,610,000

¹Includes silver content of base metal ores and concentrates.

Table 6. U.S. exports of refined silver (gross weight).

[Data are in kilograms, unless otherwise specified.]

Period and country or locality	Other unwrought silver		Metal powder		Silver nitrate		Semi manufactured forms ¹		Waste and scrap	
	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)	Quantity	Value (thousand dollars)
2025										
January-December	183,000	250,000	531,000	611,000	304,000	30,200	312,000	313,000	11,800,000	3,060,000
2026										
January	61,100	162,000	60,900	143,000	17,400	7,730	32,400	69,700	709,000	371,000
February	45,600	121,000	38,300	106,000	58,800	7,650	97,400	257,000	1,130,000	422,000
March										
Belgium	0	0	1,200	3,040	0	0	8	19	138,000	16,500
Canada	2,120	5,490	785	2,000	48,500	573	13,200	34,500	122,000	136,000
China	0	0	6,180	17,000	0	0	523	1,150	0	0
Finland	0	0	30	86	0	0	12	27	50,000	3,450
France	0	0	6,300	16,300	8	10	341	751	0	0
Germany	12	27	1,630	4,400	16	33	1,150	2,740	124,000	68,400
India	1,100	2,470	91	215	183	41	302	716	0	0
Italy	0	0	540	1,360	0	0	298	751	127,000	180,000
Japan	0	0	3,160	9,170	0	0	42	105	331,000	12,500
Korea, Republic of	5	12	4,320	12,000	24	28	156	318	19,400	1,540
Malaysia	0	0	1,600	3,970	0	0	32	85	23,800	3,420
Mexico	477	900	2,150	4,960	461	643	4,940	11,200	0	0
Netherlands	0	0	1,190	3,080	0	0	5	12	0	0
Sweden	0	0	15	34	0	0	4	10	51,500	7,860
Switzerland	0	0	26	61	4	5	302	756	6,170	23,100
Taiwan	0	0	10,300	29,500	5	6	198	505	0	0
United Kingdom	3	7	7,720	21,400	4	19	8,730	24,400	332,000	90,100
Other	1,690	4,100	2,070	5,230	142	98	49,000	101,000	16,500	15,700
Total	5,410	13,000	49,300	134,000	49,400	1,460	79,200	179,000	1,340,000	559,000
Year-to-date	112,000	296,000	148,000	383,000	126,000	16,800	209,000	506,000	3,180,000	1,350,000

¹Containing 99.3% or more by weight of silver.